

## INTRODUCTORY NOTE

The document is organised into two parts; Part A-Receipts and Part B-Asset and Liability statements.

Part A contains abstract of all types of receipts alongwith their break-ups and explanatory notes. There are statements on Tax, Non Tax Revenue and Capital (Debt and Non Debt) Receipts. Considering huge quantum of resources devolved to States as their share in Union taxes, the state-wise estimates of devolution for BE (2019-20), RE (2018-19) and Actuals (2017-2018) are given in Annex 4, 4A and 4B respectively. These statements greatly help states in planning their finances and also in cash management.

Part B contains statements of different types of assets and liabilities with a view to present an overall financial position of Government. The statements on Annuity Projects, Arrears of NTR, Tax revenue raised but not realised, Assets and Guarantees are mandated under FRBM Rules, 2004. The statements are prepared on the basis of inputs given by Ministries/Departments.

The various dimensions of Debt profile of GOI are indicated by statements on assets and liabilities in Part B. These statements give a comprehensive perspective to the quantum and structure of Debt liability of country.

**ABSTRACT OF RECEIPTS***(In ₹ crores)*

	Actuals 2017-2018	Budget Estimates 2018-2019	Revised Estimates 2018-2019	Budget Estimates 2019-2020
<b>REVENUE RECEIPTS</b>				
<b>1. Tax Revenue</b>				
<b>Gross Tax Revenue</b>	<b>1919008.71</b>	<b>2271241.56</b>	<b>2248175.20</b>	<b>2461194.93</b>
Corporation Tax	571201.87	621000.00	671000.00	766000.00
Taxes on Income	430772.03	529000.00	529000.00	569000.00
Wealth Tax	63.43	...	...	...
Customs	129029.92	112500.00	130038.00	155904.00
Union Excise Duties	259431.28	259600.00	259612.20	300000.00
Service Tax	81228.07	...	9283.00	...
Goods and Services Tax (GST)#	442561.43	743900.00	643900.00	663343.00
Taxes of Union Territories	4720.68	5241.56	5342.00	6947.93
<b>Less - NCCD transferred to the National Calamity Contingency Fund/National Disaster Response Fund</b>	<b>3515.12</b>	<b>2500.00</b>	<b>2315.00</b>	<b>2480.00</b>
<b>Less - State's share</b>	<b>673005.29</b>	<b>788092.52</b>	<b>761454.15</b>	<b>809133.02</b>
<b>Centre's Net Tax Revenue</b>	<b>1242488.30</b>	<b>1480649.04</b>	<b>1484406.05</b>	<b>1649581.91</b>
<b>2. Non-Tax Revenue</b>				
Interest receipts	13574.08	15162.05	12047.32	13711.23
Dividends and Profits	91360.47	107311.96	119264.55	163528.44
Other Non Tax Revenue	85920.18	120552.64	111888.52	133790.45
Receipts of Union Territories	1889.62	2062.10	2076.00	2149.00
<b>Total Non Tax Revenue</b>	<b>192744.35</b>	<b>245088.75</b>	<b>245276.39</b>	<b>313179.12</b>
<b>I. Total Revenue Receipts</b>	<b>1435232.65</b>	<b>1725737.79</b>	<b>1729682.44</b>	<b>1962761.03</b>
<b>3. Capital Receipts</b>				
<b>A. Non-debt Receipts</b>				
1. Recoveries of loans and advances@	15633.28	12199.08	13155.16	14827.72
2. Miscellaneous Capital Receipts	100045.05	80000.00	80000.00	105000.00
<i>Total</i>	<i>115678.33</i>	<i>92199.08</i>	<i>93155.16</i>	<i>119827.72</i>
<b>B. Debt Receipts*</b>				
1. Market Loans (Net)	450728.31	462061.49	422736.92	473122.01
2. Market Loans for Repayments	137271.69	143477.87	148263.08	236877.99
3. Market Loans for Buyback	41555.07	71941.00	...	50000.00
4. Market Loans for Switching	59158.98	28059.00	28059.00	50000.00
5. Less Payments for Switching	-58075.00	-28059.00	-28059.00	-50000.00
6. Market Loans (Gross) (1+2+3)	629555.07	677480.36	571000.00	760000.00
7. Short Term/T-Bill Borrowings	44949.43	17000.00	25000.00	25000.00
8. External Loan (Net)	7930.74	-2588.61	-4893.12	-2952.05
9. Securities issued against Small Savings	102627.95	75000.00	125000.00	130000.00
10. State Provident Fund (Net)	15798.67	17000.00	17000.00	18000.00
11. Other Receipts (Net)^	5407.31	84678.55	8352.70	59531.61
12. Total Debt Receipts (1-3+4+5+7+8+9+10+11)	586971.32	581210.43	593196.50	652701.57
<b>II. Total Capital Receipts (A+B12)</b>	<b>702649.65</b>	<b>673409.51</b>	<b>686351.66</b>	<b>772529.29</b>
<b>4. Draw-Down of Cash Balance</b>	<b>4090.75</b>	<b>43066.00</b>	<b>41200.92</b>	<b>51059.13</b>
<b>Total Receipts (I+II)</b>	<b>2137882.30</b>	<b>2399147.30</b>	<b>2416034.10</b>	<b>2735290.32</b>
<b>Receipts under MSS (Net)</b>	...	...	...	...

@ excludes recoveries of short-term loans and advances from States, loans to Government servants, etc.

# includes GST compensation cess

\* The receipts are net of payment

^ includes receipts from reserve funds, deposits and advances, etc.

## Tax Revenue

		(In ₹ crores)				
Major Head		Actual	Budget	Revised	Budget	
		2017-2018	2018-2019	2018-2019	2019-2020	
<b>Tax Revenue</b>						
<b>1. Corporation Tax</b>						
1.01.	Collections	0020	486113.18	527750.39	575795.77	657312.00
1.02.	Surcharge	0020	21439.48	63711.15	64777.02	73950.00
1.03.	Education Cess / Health and Education Cess	0020	16305.02	29538.46	30427.21	34738.00
1.04.	Penalties	0020	1526.86	...	...	...
1.05.	Interest Recoveries	0020	3209.30	...	...	...
1.06.	Tax on Distributed Profits of Domestic Companies	0020	41180.67	...	...	...
1.07.	Tax on Distributed Income to Unit Holders	0020	879.45	...	...	...
1.08.	Miscellaneous Receipts	0020	547.91	...	...	...
<i>Total-Corporation Tax</i>			<i>571201.87</i>	<i>621000.00</i>	<i>671000.00</i>	<i>766000.00</i>
<b>2. Taxes on Income</b>						
2.01.	Collections	0021	388197.66	461182.33	461182.33	495191.00
2.02.	Surcharge	0021	3172.17	36894.59	36894.59	39618.00
2.03.	Health and Education Cess	0021	11869.08	19923.08	19923.08	21391.00
2.04.	Penalties	0021	424.93	...	...	...
2.05.	Interest Recoveries	0021	4318.02	...	...	...
2.06.	Tax Under Black Money	0021	9.94	...	...	...
2.07.	Miscellaneous Receipts	0021	99.63	...	...	...
2.08.	Banking Transaction Tax (BCTT)	0036	0.01	...	...	...
2.09.	Security Transaction Tax	0034	11881.40	11000.00	11000.00	12800.00
2.10.	Hotel Receipts Tax	0023	0.50	...	...	...
2.11.	Interest Tax	0024	4.45	...	...	...
2.12.	Fringe Benefit Tax	0026	-93.29	...	...	...
2.13.	Other Taxes on Income and Expenditure	0028	10887.53	...	...	...
<i>Total-Taxes on Income</i>			<i>430772.03</i>	<i>529000.00</i>	<i>529000.00</i>	<i>569000.00</i>
<b>3. Wealth Tax</b>						
3.01.	Estate Duty	0031	0.84	...	...	...
3.02.	Taxes on Wealth	0032	62.59	...	...	...
<i>Total-Wealth Tax</i>			<i>63.43</i>	...	...	...
<b>4. Customs</b>						
4.01.	Import Duties					
4.01.01.	Basic Duties	0037	80754.66	96300.00	115238.00	142940.00
4.01.02.	Additional Duty on Customs(CVD)	0037	33488.61	...	1500.00	...
4.01.03.	Special CV Duty	0037	9603.44	...	50.00	...
4.01.04.	Additional Duty of Custom on High Speed Diesel Oil	0037	6.77	...	3.00	...
4.01.05.	National Calamity Contingent Duty	0037	576.68	750.00	515.00	545.00
4.01.06.	Education Cess	0037	2014.20	...	38.00	...
4.01.07.	Secondary and Higher Education Cess	0037	984.32	...	14.00	...
4.01.08.	Social Welfare Surcharge	0037	1206.99	8000.00	9000.00	10080.00
<i>Total-Import Duties</i>			<i>128635.67</i>	<i>105050.00</i>	<i>126358.00</i>	<i>153565.00</i>
4.02.	Export Duty	0037	163.72	288.00	200.00	224.00
4.03.	Cesses on Exports	0037	230.53	112.00	280.00	315.00
4.04.	Other Receipts	0037	...	7050.00	3200.00	1800.00
<i>Total-Customs</i>			<i>129029.92</i>	<i>112500.00</i>	<i>130038.00</i>	<i>155904.00</i>
<b>5. Union Excise Duties</b>						
5.01.	Basic Excise Duties	0038	116886.22	94000.00	93777.00	109046.00
5.02.	Additional Duty of Excise on Motor Spirit	0038	21935.11	...	...	...
5.03.	Additional Duty of Excise on High Speed Diesel Oil	0038	61181.31	...	...	...

			(In ₹ crores)			
Major Head			Actual 2017-2018	Budget 2018-2019	Revised 2018-2019	Budget 2019-2020
5.04.	National Calamity Contingent Duty	0038	2938.44	1750.00	1800.00	1935.00
5.05.	Special Additional Duty of Excise on Motor Spirit	0038	27343.04	36000.00	32000.00	41000.00
5.06.	Surcharge on Pan Masala and Tobacco Products	0038	989.70	...	0.18	...
5.07.	Cesses administrated by Department of Revenue					
5.07.01.	Education Cess	0038	12.89	...	2.75	...
5.07.02.	Secondary & Higher Education Cess	0038	5.59	...	1.41	...
5.07.03.	Cess on Crude Oil	0038	13579.21	14850.00	19000.00	21000.00
5.07.04.	Cess on Bidi	0038	32.60	...	0.02	...
5.07.05.	Cess on Sugar	0038	793.40	...	8.35	...
5.07.06.	Cess on Automobiles	0038	96.42	...	0.08	...
5.07.07.	Others	0038	48.61	...	0.50	...
5.07.08.	Clean Environment Cess (Erstwhile-Clean Energy Cess)	0038	11463.43	...	2.83	...
5.07.09.	Infrastructure Cess	0038	903.90	...	6.88	...
5.07.10.	Duty of Excise on Motor Spirit and High Speed Diesel Oil (Road and Infrastructure Cess)	0038	...	113000.00	113000.00	127019.00
<i>Total-Cesses administrated by Department of Revenue</i>			<i>26936.05</i>	<i>127850.00</i>	<i>132022.82</i>	<i>148019.00</i>
5.08.	Cesses administered by Other Departments					
5.08.01.	Coal & Coke	0038	323.30	...	2.00	...
5.08.02.	Rubber	0038	90.81	...	10.00	...
5.08.03.	Prevention & Control of ( Air & Water )Pollution	0045	181.10	...	0.20	...
5.08.03.01.	Receipts netted against expenditure	0045	-174.82	...	...	...
<i>Net</i>			<i>6.28</i>	<i>...</i>	<i>0.20</i>	<i>...</i>
5.08.04.	Research and Development	0045	191.41	...	...	...
5.08.05.	Beedi Fund	0038	11.48	...	...	...
5.08.06.	Cess Collection on Textiles & Textile Machinery	0038	0.47	...	...	...
<i>Net-Cesses administered by Other Departments</i>			<i>623.75</i>	<i>...</i>	<i>12.20</i>	<i>...</i>
<i>Net-Union Excise Duties</i>			<i>258833.62</i>	<i>259600.00</i>	<i>259612.20</i>	<i>300000.00</i>
<b>6. Service Tax</b>						
6.01.	Collections	0044	74150.66	...	8655.00	...
6.02.	Education Cess	0044	34.91	...	12.00	...
6.03.	Secondary & Higher Education Cess	0044	19.20	...	6.00	...
6.04.	Swachh Bharat Cess	0044	4243.40	...	240.00	...
6.05.	Krishi Kalyan Cess	0044	2779.90	...	370.00	...
<i>Total-Service Tax</i>			<i>81228.07</i>	<i>...</i>	<i>9283.00</i>	<i>...</i>
<b>7. Other Taxes and Duties on Commodities and Services</b>						
7.01.	Taxes on Sale, Trade etc.	0040	...	...	...	...
7.02.	Other Taxes	0045	597.66	...	...	...
<i>Total-Other Taxes and Duties on Commodities and Services</i>			<i>597.66</i>	<i>...</i>	<i>...</i>	<i>...</i>
<b>8. Goods and Services Tax (GST)</b>						
8.01.	Central Goods and Services Tax (CGST)	0005	203261.40	603900.00	503900.00	526000.00
8.02.	Integrated Goods and Services Tax (IGST)	0008	176688.44	50000.00	50000.00	28000.00
8.03.	GST Compensation Cess	0009	62611.59	90000.00	90000.00	109343.00
<i>Total-Goods and Services Tax (GST)</i>			<i>442561.43</i>	<i>743900.00</i>	<i>643900.00</i>	<i>663343.00</i>
<b>9. Taxes of Union Territories</b>						
9.01.	Land Revenue	0710	4.08	8.75	10.00	53.21
9.02.	Stamps and Registration	0710	205.37	225.80	224.00	305.72
9.03.	State Excise Duties	0710	780.00	1000.00	1059.00	1523.00
9.04.	Sales Tax	0710	1706.49	1165.00	1235.00	1898.00
9.05.	Taxes on Vehicles	0710	217.83	256.00	236.00	333.00
9.06.	Taxes on goods and passengers	0710	11.25	12.00	12.00	17.00

			(In ₹ crores)			
Major Head			Actual 2017-2018	Budget 2018-2019	Revised 2018-2019	Budget 2019-2020
9.07.	Taxes and Duties on Electricity	0710	34.41	35.00	36.00	50.00
9.08.	Other Taxes and Duties	0710	126.15	9.01	...	...
9.09.	Union Territories Goods and Services Tax (UTGST)	0007	1635.10	2530.00	2530.00	2768.00
<i>Total-Taxes of Union Territories</i>			<i>4720.68</i>	<i>5241.56</i>	<i>5342.00</i>	<i>6947.93</i>
<b>10. Less-NCCD transferred to the National Disaster Response Fund</b>						
10.01.	NCCD (Customs)	0037	-576.68	-750.00	-515.00	-545.00
10.02.	NCCD (Union Excise)	0038	-2938.44	-1750.00	-1800.00	-1935.00
<i>Net-Less-NCCD transferred to the National Disaster Response Fund</i>			<i>-3515.12</i>	<i>-2500.00</i>	<i>-2315.00</i>	<i>-2480.00</i>
<b>11. Less-States' Share</b>		0710	-673005.29	-768412.57	-736879.65	-809133.02
<b>12. Less-States' share adjustment as per Actual</b>		0710	...	-19679.95	-24574.50	...
<b>Total-Tax Revenue</b>			<b>1242488.30</b>	<b>1480649.04</b>	<b>1484406.05</b>	<b>1649581.91</b>
<b>Grand Total</b>			<b>1242488.30</b>	<b>1480649.04</b>	<b>1484406.05</b>	<b>1649581.91</b>

The Statement above summarizes, by broad categories, the estimates of tax receipts for 2019-20. The estimates include the effect of Budget proposals. Further details by sections and heads of account, together with brief notes explaining the variation between the Budget and Revised Estimates, 2018-19 and between the latter and the Budget Estimates for 2019-20, are given below. In accordance with the Constitution (Eightieth Amendment) Act, 2000, which has been given retrospective effect from 1.4.1996, all taxes referred to in the Union List, except the duties and taxes referred to in Articles 268 and 269, respectively, surcharge on taxes and duties referred to in Article 271 and any cess levied for specific purpose under any law made by Parliament, shall be levied and collected by the Government of India and shall be distributed between the Union and the States in such manner as may be prescribed by the President on the recommendations of the Finance Commission. For the period 2015-2020, the manner of distribution between the Centre and the States has been adopted after considering the recommendations of the Fourteenth Finance Commission.

**1. Corporation Tax:** This is a tax levied on the income of Companies under the Income-tax Act, 1961. Revised Estimate of Corporation Tax for 2018-2019 is ₹ 6,71,000.00 crore as against Budget Estimate of ₹ 6,21,000.00 crore. Budget Estimate for 2019-2020 is ₹ 7,66,000.00 crore.

**2. Taxes on Income:** This is a tax on the income of individuals, firms etc. other than Companies, under the Income-tax Act, 1961. This head also includes other taxes, mainly the Securities Transaction Tax, which is levied on transaction in listed securities undertaken on stock exchanges and in units of mutual funds. Revised Estimate of Taxes on Income for 2018-2019 is ₹ 5,29,000.00 crore as against the Budget Estimate of ₹ 5,29,000.00 crore. Budget Estimate for 2019-2020 is ₹ 5,69,000.00 crore.

Education cess comprising Primary Education Cess and Secondary & Higher Education Cess @ 3% are discontinued from FY 2018-19 onwards and 'Health and Education Cess' @4% of income-tax (including surcharge) is levied from FY 2018-19 onwards.

**3. Wealth Tax:** This was a tax levied on the specified assets of certain persons including individuals and companies, under the Wealth-tax Act, 1957. Actual Collection of Wealth Tax for 2017-2018 was ₹ 63.43 crore. This Tax has been abolished since 2016-17.

**4. Customs:** Revised Estimate of Customs Duties for 2018-2019 is ₹ 1,30,038.00 crore as against the Budget Estimate of ₹ 1,12,500.00 crore. Budget Estimate for 2019-2020 is ₹ 1,55,904.00 crore.

**4.01.01. Basic Duties:** Basic Duty of Customs is leviable on imported goods under the Customs Act, 1962.

**4.01.02. Additional Duty on Customs(CVD):** Additional Duty of Customs is leviable under Section 3 of the Customs Tariff Act, 1975 equivalent to duty of Excise leviable on such domestically manufactured goods. This duty has been subsumed (except on few petroleum products, which are outside GST) under GST w.e.f. 1st July, 2017.

**4.01.03. Special CV Duty:** Special CV Duty is leviable @ 4% on all imported goods, with few exceptions to counter balance sales tax, VAT, local tax or otherwise. This duty has been subsumed (except on few petroleum products, which are outside GST) under GST w.e.f. 1st July, 2017.

**4.01.04. Additional Duty of Custom on High Speed Diesel Oil:** Additional Duty of Customs on High Speed Diesel Oil is leviable by the Finance Act, 1999. The same duty has been replaced with road & infrastructure cess.

**4.01.05. National Calamity Contingent Duty:** National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.

**4.01.06. Education Cess:** Education Cess is leviable @ 2% on the aggregate of duties of Customs (except safeguard duty under Section 8B and 8C, CVD under Section 9 and anti-dumping duty under Section 9A of the Customs Tariff Act, 1975). Items attracting Customs Duty at bound rates under international commitments are exempted from this Cess.

**4.01.07. Secondary and Higher Education Cess:** Secondary and Higher Education Cess is leviable @ 1% on the aggregate of duties of Customs.

**4.02. Export Duty:** Export Duty is levied on export of few specific items such as ores and concentrates of Iron, Chromium etc.

Arrear Collection: The actual collection of arrears of Customs duties in 2017-18 was ₹ 1085 Crore. R.E 2018-19 and B.E 2019-20 for collection of arrears of Customs Duties are ₹ 4315 Crore and ₹1500 Crore respectively.

**5. Union Excise Duties:** Revised Estimate of Union Excise Duties for 2018-19 is ₹2,59,612.20 Crore as against the Budget Estimate of ₹ 2,59,600 Crore. Budget Estimate for 2019-20 is ₹ 3,00,000 Crore.

**5.01. Basic Excise Duties:** Basic Excise Duty is leviable under the Central Excise Act at the rates specified in the Central Excise Tariff Act 1985. The mean CENVAT rate was increased from 8% to 10% w.e.f. 27.02.2010 and 10% to 12% w.e.f. 17.03.2012. Further Education Cess & Secondary and Higher Education Cess on excisable goods were subsumed in Central excise duty, w.e.f. 01.03.2015, and standard CENVAT rate was rationalized at 12.5%. This duty has been subsumed under GST (except on petroleum products, which are outside GST) w.e.f. 1st July, 2017.

**5.02. Additional Duty of Excise on Motor Spirit:** Additional Duty of Excise on Motor Spirit is leviable by the Finance Act (No.2), 1998. The same duty has been replaced with road & infrastructure cess.

**5.03. Additional Duty of Excise on High Speed Diesel Oil:** Additional Duty of Excise on High Speed Diesel Oil is leviable by the Finance Act, 1999. The same duty has been replaced with road & infrastructure cess.

**5.04. National Calamity Contingent Duty:** National Calamity Contingent Duty is levied on certain specified tobacco products vide the Finance Act, 2001 and on Crude Petroleum vide the Finance Act, 2003. NCCD on other items have been subsumed under GST w.e.f. 1st July, 2017.

**5.05. Special Additional Duty of Excise on Motor Spirit:** Special Additional Duty of Excise on Motor Spirit is leviable by the Finance Act, 2002. This is commonly known as surcharge.

**5.06. Surcharge on Pan Masala and Tobacco Products:** An Additional Duty of Excise was imposed on cigarettes, pan masala and certain specified tobacco products, at specified rates in the Budget 2005-06. Biris are not subjected to this levy. The same has been subsumed under GST w.e.f. 1st July, 2017.

**5.07.08. Clean Environment Cess (Erstwhile-Clean Energy Cess):** It was imposed under section 83 of Finance Act, 2010 on raw coal, lignit and peat produced in India. The cess has come into force w.e.f. 01.07.2010 and it is collected as duty of excise. The same has been subsumed under GST w.e.f. 1st July, 2017.

Arrear Collection: The actual collection of arrears of Central Excise duties in 2017-18 was ₹ 1866 Crore. R.E. 2018-19 and B.E. 2019-20 for collection of arrears of Central Excise duties are ₹ 2338 Crore and ₹ 3000 Crore respectively.

**6. Service Tax:** Revised Estimate of Service Tax for 2018-19 is ₹ 9,283 Crore on account of residual & arrear payments against the 'NIL' Budget Estimate. Entire Service Tax has been subsumed under GST w.e.f. 1st July, 2017.

Arrear Collection: The actual collection of arrears of Service Tax in 2017-18 was ₹ 2265 Crore. R.E 2018-19 and B.E 2019-20 for collection of arrears of Service Tax are ₹ 3347 Crore and ₹3000 Crore respectively.

**8. Goods and Services Tax (GST):** The Goods and Services Tax (GST) has come into force w.e.f. 1st July, 2017. GST is a tax on supply of Goods or Services or both except on supply of alcoholic liquor for human consumption.

Revised Estimate of CGST and IGST for FY 2018-19 are ₹ 5,03,900.00 Crore and ₹ 50,000 Crore respectively as against their B.E. of ₹ 6,03,900.00 Crore and ₹ 50,000.00 Crore respectively. B.E. for FY 2019-20 of CGST and IGST are ₹ 5,26,000 Crore and ₹ 28,000.00 Crore respectively. IGST revenue is subject to apportionment and fund settlement between Centre and States, as a result of cross-utilization of credits.

## Non Tax Revenue

		(In ₹ crores)				
Major Head		Actual	Budget	Revised	Budget	
		2017-2018	2018-2019	2018-2019	2019-2020	
<b>Interest Receipts, Dividends and Profits</b>						
<b>1. Interest Receipt</b>						
1.01.	States	0049	7315.87	6100.06	5288.44	5494.94
1.02.	Union Territories (With Legislature)	0049	41.84	367.40	365.40	365.40
1.03.	Other Interest Receipts	0049	38366.94	25049.59	20910.62	22150.89
1.03.01.	Less-Receipts netted against expenditure	0049	-32150.57	-16355.00	-14517.14	-14300.00
<i>Net-Interest Receipt</i>			13574.08	15162.05	12047.32	13711.23
<b>2. Dividends and Profits</b>						
2.01.	Dividends from Public Sector Enterprises and other investments	0050	46498.67	52494.71	45124.18	57486.88
2.02.	Dividend/Surplus of Reserve Bank of India, Nationalised Banks & Financial Institutions	0050	44861.80	54817.25	74140.37	106041.56
<i>Total-Dividends and Profits</i>			91360.47	107311.96	119264.55	163528.44
<b>Total-Interest Receipts, Dividends and Profits</b>			<b>104934.55</b>	<b>122474.01</b>	<b>131311.87</b>	<b>177239.67</b>
<b>Fiscal Services</b>						
<b>3. Fiscal Services</b>						
3.01.	Currency, Coinage and Mint (Profit from circulations of coins)	0046	282.00	600.00	300.00	300.00
3.02.	Other Fiscal Services	0047	178.13	121.20	120.50	125.50
<i>Total-Fiscal Services</i>			460.13	721.20	420.50	425.50
<b>Total-Fiscal Services</b>			<b>460.13</b>	<b>721.20</b>	<b>420.50</b>	<b>425.50</b>
<b>General Services</b>						
<b>4. General Services</b>						
4.01.	Administrative Services					
4.01.01.	Public Services Commission	0051	84.03	136.50	96.50	103.50
4.01.02.	Police	0055	7495.64	7611.60	7761.00	10366.10
4.01.03.	Supplies and Disposals	0057	54.57	...	0.05	0.05
4.01.04.	Stationery and Printing	0058	38.97	38.80	35.25	29.54
4.01.05.	Public Works	0059	333.85	76.65	273.03	373.03
4.01.06.	Other Administrative Services	0070	6203.79	7432.31	6377.79	7786.43
<i>Total-Administrative Services</i>			14210.85	15295.86	14543.62	18658.65
4.02.	Contribution and recoveries towards pension and other retirement benefits					
4.02.01.	Contribution and recoveries towards pension and other retirement benefits	0071	1760.70	2824.53	2709.12	2712.93
4.02.02.	Less Receipts	0071	...	-1000.00	-1000.00	-1000.00
<i>Net-Contribution and recoveries towards pension and other retirement benefits</i>			1760.70	1824.53	1709.12	1712.93
4.03.	Miscellaneous General Services					
4.03.01.	Miscellaneous General Services	0075	19355.64	19211.20	18375.71	21527.76
4.03.02.	Less-Receipts of Commercial Department- Canteen Stores Department	0075	-17761.78	-17625.00	-16775.00	-18450.00
<i>Net-Miscellaneous General Services</i>			1593.86	1586.20	1600.71	3077.76
4.04.	Defence Services					
4.04.01.	Defence Services - Army	0076	2951.31	2871.09	2927.09	2879.76
4.04.01.01.	Less - Receipts	0076	-2951.31	-2871.09	-2927.09	-2879.76
<i>Net</i>			...	...	...	...
4.04.02.	Defence Services - Navy	0077	629.82	650.00	750.00	500.00
4.04.02.01.	Less - Receipts	0077	-629.82	-650.00	-750.00	-500.00
<i>Net</i>			...	...	...	...
4.04.03.	Defence Services - Air Force	0078	1025.60	1300.00	1277.66	1000.00
4.04.03.01.	Less - Receipts	0078	-1025.60	-1300.00	-1277.66	-1000.00
<i>Net</i>			...	...	...	...
4.04.04.	Defence Services - Ordnance Factories	0079	1852.02	1579.70	2194.44	2581.19

		(In ₹ crores)				
Major Head		Actual	Budget	Revised	Budget	
		2017-2018	2018-2019	2018-2019	2019-2020	
4.04.04.01.	Less - Receipts	0079	-1852.02	-1579.70	-2194.44	-2581.19
	<i>Net</i>		...	...	...	...
4.04.05.	Defence Services - Research and Development	0080	279.24	150.00	550.00	400.00
4.04.05.01.	Less - Receipts	0080	-279.24	-150.00	-550.00	-400.00
	<i>Net</i>		...	...	...	...
	<i>Net-Defence Services</i>		...	...	...	...
	<i>Net-General Services</i>		17565.41	18706.59	17853.45	23449.34
	<b>Total-General Services</b>		<b>17565.41</b>	<b>18706.59</b>	<b>17853.45</b>	<b>23449.34</b>
	<b>Social and Community Services</b>					
	<b>5. Social Services</b>					
5.01.	Education, Sports, Art and Culture	0202	273.49	238.82	280.58	347.19
5.02.	Medical and Public Health	0210	540.23	597.78	606.21	678.08
5.03.	Family Welfare	0211	14.43	20.10	15.08	15.08
5.04.	Housing	0216	379.28	341.38	283.60	279.59
5.05.	Urban Development	0217	...	0.01	0.01	0.01
5.06.	Information and Publicity	0220	70.79	44.04	50.12	59.35
5.07.	Broadcasting	0221	1548.29	1997.06	1420.86	2766.67
5.08.	Labour and Employment	0230	34.89	25.59	33.55	34.08
5.09.	Social Security and Welfare	0235	0.67	5610.57	0.86	0.36
5.10.	Other Social Services	0250	146.06	...	100.00	...
5.10.01.	Less-Receipts	0250	-64.43	...	-100.00	...
	<i>Net-Social Services</i>		2943.70	8875.35	2690.87	4180.41
	<b>Total-Social and Community Services</b>		<b>2943.70</b>	<b>8875.35</b>	<b>2690.87</b>	<b>4180.41</b>
	<b>Economic Services</b>					
	<b>6. Economic Services</b>					
6.01.	Agriculture and Allied Activities					
6.01.01.	Crop Husbandry	0401	576.80	424.05	590.55	614.55
6.01.02.	Animal Husbandry	0403	20.59	19.25	19.60	20.97
6.01.03.	Dairy Development	0404	435.50	480.35	390.54	410.80
6.01.03.01.	Less - Receipts of Commercial Department - Delhi Milk Scheme	0404	-435.35	-480.00	-390.27	-410.40
	<i>Net</i>		0.15	0.35	0.27	0.40
6.01.04.	Fisheries	0405	3.94	4.40	3.95	4.00
6.01.05.	Forestry and Wild Life	0406	204.43	33.00	33.00	38.00
6.01.05.01.	Less - Receipts	0406	-192.66	-8.00	-8.00	-8.00
	<i>Net</i>		11.77	25.00	25.00	30.00
6.01.06.	Food Storage and Warehousing	0408	1171.00	12.02	102.53	6.91
6.01.06.01.	Less - Receipts	0408	...	...	-95.62	...
	<i>Net</i>		1171.00	12.02	6.91	6.91
6.01.07.	Agriculture Research and Education	0415	...	0.01	0.02	0.02
6.01.08.	Other Agricultural Programmes	0435	21.75	20.50	23.00	23.55
	<i>Net-Agriculture and Allied Activities</i>		1806.00	505.58	669.30	700.40
6.02.	Irrigation and Flood Control					
6.02.01.	Major and Medium Irrigation	0701	34.44	40.00	40.00	42.00
6.02.02.	Major Irrigation	0702	1.77	1.20	1.60	1.80
	<i>Total-Irrigation and Flood Control</i>		36.21	41.20	41.60	43.80
6.03.	Energy					
6.03.01.	Power	0801	1975.99	5893.78	3347.77	4270.48
6.03.01.01.	Less - Receipts of Commercial Department - Fuel Inventory	0801	-1152.70	-2158.83	-1859.02	-2373.06
	<i>Net</i>		823.29	3734.95	1488.75	1897.42
6.03.02.	Petroleum	0802	10878.80	9877.24	16044.55	16930.27
6.03.03.	Coal and Lignite	0803	4.45	...	3197.85	3197.85
6.03.04.	New and Renewable Energy	0810	48.23	0.06	0.12	0.12
	<i>Net-Energy</i>		11754.77	13612.25	20731.27	22025.66



		(In ₹ crores)				
Major Head		Actual 2017-2018	Budget 2018-2019	Revised 2018-2019	Budget 2019-2020	
6.04.	Industry and Minerals					
6.04.01.	Village and Small Industries	0851	45.33	37.26	30.26	23.18
6.04.02.	Industries	0852	1861.48	2615.45	3025.77	2557.87
6.04.02.01.	Less - Receipts of Commercial Department - Fuel Fabrication Facilities	0852	-1205.93	-2417.80	-1735.36	-2286.29
6.04.02.02.	Less - Other Receipts in the Sector	0852	-255.00	...	-983.18	...
	<i>Net</i>		<i>400.55</i>	<i>197.65</i>	<i>307.23</i>	<i>271.58</i>
6.04.03.	Non-ferrous Mining and Metallurgical Industries	0853	1215.93	24.59	298.93	377.29
6.04.04.	Other Industries	0875	182.65	150.00	150.00	150.00
6.04.04.01.	Less - Receipts of Commercial Department - Opium and Alkaloid Factories	0875	-182.65	-150.00	-150.00	-150.00
	<i>Net</i>		...	...	...	...
	<i>Net-Industry and Minerals</i>		<i>1661.81</i>	<i>259.50</i>	<i>636.42</i>	<i>672.05</i>
6.05.	Transport					
6.05.01.	Ports and Lighthouses	1051	325.86	325.43	325.43	320.00
6.05.01.01.	Less - Receipts of Commercial Department - Lighthouses and Lightships	1051	-319.05	-320.00	-320.00	-320.00
	<i>Net</i>		<i>6.81</i>	<i>5.43</i>	<i>5.43</i>	...
6.05.02.	Shipping	1052	114.62	122.82	122.82	121.29
6.05.03.	Civil Aviation	1053	67.52	105.00	105.00	115.51
6.05.04.	Road and Bridges	1054	9064.07	10291.00	19542.60	20339.64
6.05.05.	Inland water Transport	1056	19.31	...	...	...
6.05.06.	Postal Receipts	1201	12832.76	16956.11	18000.44	19203.29
6.05.06.01.	Less - Receipts of Commercial Department - Postal	1201	-12832.76	-16956.11	-18000.44	-19203.29
	<i>Net</i>		...	...	...	...
	<i>Net-Transport</i>		<i>9272.33</i>	<i>10524.25</i>	<i>19775.85</i>	<i>20576.44</i>
6.06.	Communication					
6.06.01.	Other Communication Services	1275	32065.90	48661.42	39245.00	50519.81
6.07.	Science, Technology and Environment					
6.07.01.	Atomic Energy Research	1401	84.09	91.69	116.78	99.06
6.07.02.	Other Scientific Services and Research	1425	1027.28	1099.08	1187.09	2208.99
	<i>Total-Science, Technology and Environment</i>		<i>1111.37</i>	<i>1190.77</i>	<i>1303.87</i>	<i>2308.05</i>
6.08.	General Economic Services					
6.08.01.	Foreign Trade and Export Services	1453	230.13	157.58	252.90	252.90
6.08.02.	Other General Economic Services	1475	3420.96	14619.91	6987.37	7619.94
6.08.03.	Tourism	1452	9.22	10.00	10.00	10.00
6.08.04.	Civil Supplies	1456	0.04	0.04	0.12	0.15
	<i>Total-General Economic Services</i>		<i>3660.35</i>	<i>14787.53</i>	<i>7250.39</i>	<i>7882.99</i>
	<i>Net-Economic Services</i>		<i>61368.74</i>	<i>89582.50</i>	<i>89653.70</i>	<i>104729.20</i>
<b>7.</b>	<b>Railway Revenue</b>					
7.01.	Indian Railways - Miscellaneous Receipts	1001	204.33	250.00	500.00	260.00
7.01.01.	Less - Miscellaneous Receipts	1001	-204.33	-250.00	-500.00	-260.00
7.02.	Indian Railways - Commercial Lines	1002	176718.83	198702.42	194774.00	214590.13
7.02.01.	Less - Receipts	1002	-176718.83	-198702.42	-194774.00	-214590.13
7.03.	Indian Railways - Strategic Lines	1003	2006.48	2137.58	1940.00	2084.87
7.03.01.	Less - Receipts	1003	-2006.48	-2137.58	-1940.00	-2084.87
	<i>Net-Railway Revenue</i>		...	...	...	...
	<b>Total-Economic Services</b>		<b>61368.74</b>	<b>89582.50</b>	<b>89653.70</b>	<b>104729.20</b>
	<b>Grants-in-aid and Contribution</b>					
<b>8.</b>	<b>Grants-in-aid and Contribution</b>					
8.01.	External Grant Assistance					

Major Head		(In ₹ crores)				
		Actual 2017-2018	Budget 2018-2019	Revised 2018-2019	Budget 2019-2020	
8.01.01.	Multilateral					
8.01.01.01.	Asian Development Bank	1605	5.99	16.00	12.00	14.00
8.01.01.02.	International Fund for Agricultural	1605	0.12	3.00	1.00	1.00
8.01.01.03.	International Bank for Reconstruction and Development	1605	86.31	93.00	77.00	82.00
8.01.01.04.	European Union	1605	189.33	...	...	...
<i>Total-Multilateral</i>			<i>281.75</i>	<i>112.00</i>	<i>90.00</i>	<i>97.00</i>
8.01.02.	Bilateral					
8.01.02.01.	Germany	1605	21.18	22.00	11.00	10.00
8.01.02.02.	Japan	1605	...	42.00	33.00	33.00
<i>Total-Bilateral</i>			<i>21.18</i>	<i>64.00</i>	<i>44.00</i>	<i>43.00</i>
8.01.03.	International Bodies					
8.01.03.01.	Global Environment Fund	1605	1096.85	1200.00	830.00	500.00
8.01.03.02.	UNDP	1605	36.78	11.00	5.00	10.00
<i>Total-International Bodies</i>			<i>1133.63</i>	<i>1211.00</i>	<i>835.00</i>	<i>510.00</i>
<i>Total-External Grant Assistance</i>			<i>1436.56</i>	<i>1387.00</i>	<i>969.00</i>	<i>650.00</i>
8.02.	Aid Material & Equipment	1606	2145.64	1280.00	301.00	356.00
<i>Total-Grants-in-aid and Contribution</i>			<i>3582.20</i>	<i>2667.00</i>	<i>1270.00</i>	<i>1006.00</i>
<b>Total-Grants-in-aid and Contribution</b>			<b>3582.20</b>	<b>2667.00</b>	<b>1270.00</b>	<b>1006.00</b>
<b>Non Tax Revenue of Union Territories</b>						
9.	<b>Non Tax Revenue of Union Territories</b>	1710	1889.62	2062.10	2076.00	2149.00
<b>Total-Non Tax Revenue of Union Territories</b>			<b>1889.62</b>	<b>2062.10</b>	<b>2076.00</b>	<b>2149.00</b>
<b>Grand Total</b>			<b>192744.35</b>	<b>245088.75</b>	<b>245276.39</b>	<b>313179.12</b>

The statement above summarizes the estimates of Non-Tax Revenue (NTR) for 2019-20. The estimates of NTR receipts includes various sources such as return on assets in form of dividend and profits, interest, fees, fines and miscellaneous receipts collected in the exercise of sovereign functions, regulatory charges, license fees and user charges for public goods and services.

1.1. **States:** The interest receipts on the loans released to states inter-alia includes interest on:

(a) Loans disbursed to States of West Bengal, Punjab and Tripura during different time period under Non-Plan Scheme (Flood control);

(b) Old loans disbursed to States by Ministry of Finance at different rates of interest, now fixed at uniform rate of interest;

(c) Loans disbursed for assisting State Plan Schemes with the maturity period of 20 years;

(d) Loans disbursed to States for modernization of Police Force. It also includes block loans, rehabilitation-repatriates from other countries and loan to cover gap in resources etc.

1.2. **Union Territories (With Legislature):** Interest on Loans to Union Territories (With Legislature).

1.3. **Other Interest Receipts:** The estimates under 'Other Interest Receipts' are in respect of interests on loans advanced to Public Sector Enterprises, Port Trusts and other Statutory Bodies, Cooperatives, Government Servants etc. and on capital outlay on Departmental Commercial Undertakings. The estimates also includes interest on Ways and Means Advances payable by Food Corporation of India.

2. **Dividends and Profits:** This Section comprises of dividends and profits from Public Sector Enterprises. It also includes surplus of the Reserve Bank of India that is transferred to Government.

3.2. **Other Fiscal Services:** The receipts mainly relate to contributions by Reserve Bank of India towards EFF charges payable to the International Monetary Fund, remunerations, etc. received from IMF and penalties, etc. realized against Economic Offences.

4.01.01. **Public Services Commission:** The receipts of 'Public Service Commission' mainly represent Examination Fees etc. of the Union Public Service Commission and Staff Selection Commission.

4.01.02. **Police:** The receipts of 'Police' are on account of Central Police Forces supplied to State Governments and other parties. These receipts also include the receipts of Delhi Police.

**4.01.03. Supplies and Disposals:** The receipts under 'Supplies and Disposals' mainly relate to the fees for purchase and inspection of stores; and sale proceeds of surplus and obsolete stores disposed off through Directorate General of Supplies and Disposals.

**4.01.04. Stationery and Printing:** The receipts under 'Stationery and Printing' relate to Government's printing presses for sale of stationery, gazettes and Government's publications etc.

**4.01.06. Other Administrative Services:** The receipt under the head 'Other Administrative Services' mainly relate to audit fees, passport and visa fees etc.

**4.03.02. Less-Receipts of Commercial Department- Canteen Stores Department:** The Commercial Department receipts relate to Defence Services provided through Canteen Stores Department (CSD) which are dealt under net expenditure of Commercial Departments in the Expenditure Budget.

**5.01. Education, Sports, Art and Culture:** The receipts under 'Education, Sports, Art and Culture' mainly relate to tuition & other fees and also include entry fees at museums and ancient monuments.

**5.02. Medical and Public Health:** 'Medical' receipts include contributions for Central Government Health Scheme and charges realized from patients for hospital and dispensary services etc. Public Health receipts include service fees, sale proceeds of Sera and vaccine etc.

**5.03. Family Welfare:** 'Family Welfare' receipts mainly relate to sale proceeds of materials and supplies.

**5.04. Housing:** 'Housing' receipts mainly relate to Licence fees for Government residential buildings.

**5.06. Information and Publicity:** 'Information and Publicity' receipts include receipts from Employment News & other Publications, receipts from Directorate of Films Division and Bureau of Outreach & Communication (erstwhile DAVP).

**5.07. Broadcasting:** Receipts of License fee from DTH operators, Commercial Services (TV), Commercial Services (FM) and other receipts.

**5.08. Labour and Employment:** 'Labour and Employment' receipts mainly relate to fees realized under Labour Laws, Factories and Mines Act etc.

**5.09. Social Security and Welfare:** The receipts under 'Social Security and Welfare' mainly relate to Central Government Employees Insurance Scheme.

**6.01. Agriculture and Allied Activities:** This sub-sector includes receipts from agricultural farms, commercial crops, horticulture, plant protection services, fees from agricultural education, fees for quality control and grading of agricultural products etc. Sale proceeds of inputs like seeds, fertilizers, machinery, etc. received as aid from foreign countries and organizations are also accounted for under it.

**6.02. Irrigation and Flood Control:** The estimates under this head represent mainly the receipts of Central Water Commission and Central Water Power Research Station, Pune. The estimates under 'Minor Irrigation' relate to Central Ground Water Board for ground water exploration undertaken by it for State Governments etc.

**6.03. Energy:** Under this head receipts generate from different section like 'Power, Petroleum, Coal and Lignite and New & Renewable Energy' are accounted for.

**6.3.01. Power:** The head 'Power' records receipt of Central Electricity Authority under the Electricity (Supply) Act.

**6.03.02. Petroleum:** Under the Head 'Petroleum' the estimates include receipts from Royalty on off-shore crude oil and gas production profit petroleum and license fee for the right to exclusive exploration of oil and gas in a particular region.

(a) Royalty on mineral oil is regulated by Section 6A of the Oil fields (Regulation and Development Act, 1948) and the Petroleum & Natural Gas Rules, 1959 as amended from time to time. Under Rule 14 of P&NG Rules 1959, Royalty is payable on production of crude oil, condensate and natural gas. Royalty on production from Onland areas is payable to concerned State Government and to Central Government on production from offshore areas. The rate of royalty in respect of any mineral oil, which includes crude oil, shall not exceed 20% of the sale price of the mineral oil at the oil fields or well-heads as the case may be.

(b) Profit Petroleum: Profit Petroleum means the total value of petroleum produced and saved from the contact areas during a particular period as reduced by cost petroleum and calculated and shared with Government in terms of relevant agreement/Contract. No Profit Petroleum is payable for nomination blocks given to National Oil Companies.

(c) Petroleum Exploration License Fee (PEL) Fee: (i) PEL fee is a payment by a licensee in consideration of the government granting a right to carry out exclusive exploration of Oil and Gas in a particular area. License fee is generally linked to area and period of license and is payable by licensees in accordance with Petroleum and Natural Gas Rules, 1959 as amended from

time to time, (ii) PEL fee in the case of onshore areas goes to the State Government concerned and to the Central Government in case of offshore fields.

(d) Production Level Payment (PLP): PLP means payments to be made to Government of India after attaining certain production level in accordance with the relevant contract/agreement in Coal Bed Methane blocks.

**6.04.01. Village and Small Industries:** The head 'Village and Small Industries' records receipts from industrial estates, small scale, handloom, khadi, handicraft, coir, sericulture, power looms, and other village industries.

**6.04.02. Industries:** Receipts under 'Industries' relate mainly to atomic energy industries and license fees collected from various industries.

**6.04.03. Non-ferrous Mining and Metallurgical Industries:** The head 'Non-ferrous Mining and Metallurgical Industries' mainly accommodates receipts on account of specified jobs undertaken by the Geological Survey of India.

**6.05.02. Shipping:** The head 'Shipping' account for receipts of survey and registration fees of ships and ferry services.

**6.05.04. Road and Bridges:** The head 'Roads and Bridges' includes receipts on account of national highways including fees for use of national highways, permanent bridges and also departmental charges recovered from State Government and other bodies for services rendered by the Border Roads Development Board.

**6.06.01. Other Communication Services:** Receipts under 'Other Communication Services' mainly relate to the license fees from telecom operators and receipts on account of spectrum usage charges. Department of Telecom collects recurring licence fees from various Telecom Service Providers licensed by it. The licence fee is levied at 8% of the Adjusted Gross Revenue (AGR) after the allowable deduction like Public Switched Telecom Network (PSTN) charges, Roaming charges passed on to eligible/entitled service providers and Sales Tax/ Service Tax passed on to the State/Central Government from its total revenue figures as appeared in the audited accounts of the company.

For telecom networks licenced for Captive use and Captive Mobile Radio Trunking Service (CMRTS) licences, the licence fee is levied at fixed rates depending upon the number of terminals, channels and / or networks capital cost. In addition one time Entry Fees is also collected from the new operators.

The main category of services include (i) Basic Service, (ii) Cellular Mobile Telephone Service (CMTS), (iii) Unified Access Service (UAS), (iv) Unified License, (v) International Long Distance (ILD), (vi) National Long Distance (NLD), (vii) Internet Service Providers (ISP), (viii) Commercial CUG VSAT License, (ix) Public Mobile Radio Trunk Services (PMRTS), (x) Captive Mobile Radio Trunk Services (CMRTS), (xi) GMPCS License, (xii) Resale of IPLC License.

The license fee is collected based on the percentage share of the Adjusted Gross Revenue (AGR) from Telecom Service Providers, which includes a component of Universal Access Levy (UAL). The collection of licence fee depends on the rate of license fee, tariff and growth of the telecom service sector in the country.

The department also collects license fee for possession of wireless equipment and royalty for the use of radio spectrum from various entities. The charges levied from service providers are usually referred to as Spectrum charges and are calculated either as a percentage of their Adjusted Gross Revenues depending up on at the quantum of spectrum assigned for their network (Commercial VSAT licence) or at flat rates or on the basis of formulae.

Spectrum Usage Charges are levied by the department from the Telecom Service Providers (Mobile Commercial VSAT etc.) for usage of spectrum and are calculated as a percentage of their Adjusted Gross Revenue (AGR) depending upon the quantum assigned for their network.

**6.07.01. Atomic Energy Research:** The receipts under 'Atomic Energy Research' relate to sales and services rendered by various divisions/units of Bhabha Atomic Research Centre.

**6.07.02. Other Scientific Services and Research:** 'Other Scientific Services and Research' receipts mainly relate to the Survey of India, National Atlas and Thematic Mapping Organization etc.

**6.08.01. Foreign Trade and Export Services:** The receipts under the head 'Foreign Trade and Export Services' include receipts on revaluation of foreign currency in favour of India in respect of balances under Trade and Payment Agreements.

**6.08.02. Other General Economic Services:** The head 'Other General Economic Services' mainly accommodates receipts on account of regulation of joint stock companies and fees realized under the Insurance Act. It also includes receipts of the Indian Meteorological Department, fees realized by National Informatics Centre for services rendered by it to non-Government bodies and Risk Insurances Fund receipts.

**7. Railway Revenue:** The receipts mainly comprises (i) miscellaneous receipts, (ii) commercial lines, and (iii) strategic lines. As it is a commercial receipt, the net impact on Non Tax Revenue is nil.

**8. Grants-in-aid and Contribution:** The estimates are in respect of Grant assistance, in cash and kind from external sources. The details of external assistance are shown at Annex 8.

**9. Non Tax Revenue of Union Territories:** The receipts of the Union Territories (without legislature) mainly relate to administrative services; sale of timber and forest produce mainly in Andaman and Nicobar Islands; receipts from Chandigarh Transport Undertaking and receipts from Shipping; Tourism and Power.

Arrears of Non Tax Revenue: In compliance of Rule 6 FRBM Rules 2004 a disclosure Statement on Arrears of Non-Tax Revenues is at Annex 6.

## Capital Receipts

		(In ₹ crores)				
Major Head		Actual	Budget	Revised	Budget	
		2017-2018	2018-2019	2018-2019	2019-2020	
<b>Non Debt Receipts</b>						
<b>1. Recoveries of Loans &amp; Advances</b>						
1.01.	State Governments					
1.01.01.	Gross Receipts	7601	13057.30	9166.74	8902.93	11614.81
1.01.02.	Recoveries	7601	...	-100.00	-100.00	-100.00
<i>Net-State Governments</i>			13057.30	9066.74	8802.93	11514.81
1.02.	Union Territories (With Legislature)	7602	66.81	432.69	442.69	442.69
1.03.	Foreign Governments	7605	353.73	325.29	348.34	145.17
1.04.	Other Loans & Advances (Public Sector Enterprises, Statutory Bodies etc.)					
1.04.01.	Gross Receipts	9001	57161.32	53649.36	55061.20	54000.06
1.04.02.	Recoveries	9001	-55005.88	-51275.00	-51500.00	-51275.01
<i>Net-Other Loans &amp; Advances (Public Sector Enterprises, Statutory Bodies etc.)</i>			2155.44	2374.36	3561.20	2725.05
<i>Net-Recoveries of Loans &amp; Advances</i>			15633.28	12199.08	13155.16	14827.72
<b>2. Miscellaneous Capital Receipts</b>						
2.01.	Disinvestment Receipts	4000	100045.05	80000.00	80000.00	105000.00
2.02.	Issue of Bonus Shares	4000	3.40	...	252.18	...
2.03.	Receipts netted with Bonus Shares	4000	-3.40	...	-252.18	...
<i>Net-Miscellaneous Capital Receipts</i>			100045.05	80000.00	80000.00	105000.00
<b>Total-Non Debt Receipts</b>			<b>115678.33</b>	<b>92199.08</b>	<b>93155.16</b>	<b>119827.72</b>
<b>Debt Receipts</b>						
<b>3. Borrowings</b>						
3.01.	Market Loans					
3.01.01.	Gross Borrowings	6001	588000.00	605539.36	571000.00	710000.00
3.01.02.	Repayments	6001	-137271.69	-143477.87	-148263.08	-236877.99
<i>Net-Market Loans</i>			450728.31	462061.49	422736.92	473122.01
3.02.	Issuance of Special Securities to Public Sector Banks					
3.02.01.	Issue of Securities	6001	80000.00	65000.00	106000.00	70000.00
3.02.02.	Repayments	6001	...	...	...	...
3.02.03.	Less Receipts netted	6001	-80000.00	-65000.00	-106000.00	-70000.00
<i>Net-Issuance of Special Securities to Public Sector Banks</i>			...	...	...	...
3.03.	Issuance of Special Securities to EXIM Bank					
3.03.01.	Issue of Securities	6001	...	...	4500.00	550.00
3.03.02.	Repayments	6001	...	...	...	...
3.03.03.	Less Receipts netted	6001	...	...	-4500.00	-550.00
<i>Net-Issuance of Special Securities to EXIM Bank</i>			...	...	...	...
3.04.	Switching of Securities					
3.04.01.	Gross Borrowings	6001	59158.98	28059.00	28059.00	50000.00
3.04.02.	Repayments	6001	-58075.00	-28059.00	-28059.00	-50000.00
<i>Net-Switching of Securities</i>			1083.98	...	...	...
3.05.	Buyback					
3.05.01.	Gross Borrowings	6001	...	...	...	...
3.05.02.	Repayments	6001	-41555.07	-71941.00	...	-50000.00
<i>Net-Buyback</i>			-41555.07	-71941.00	...	-50000.00
3.06.	Short Term Borrowings					
3.06.01.	14 Days Treasury Bills					
3.06.01.01.	Gross Borrowings	6001	3790637.92	4027581.00	3771818.30	3960409.22
3.06.01.02.	Repayments	6001	-3796169.17	-4027581.00	-3771818.30	-3960409.22
<i>Net</i>			-5531.25	...	...	...
3.06.02.	91 Days Treasury Bills					
3.06.02.01.	Gross Borrowings	6001	774059.95	857721.45	663316.47	545344.72

			(In ₹ crores)			
Major Head			Actual 2017-2018	Budget 2018-2019	Revised 2018-2019	Budget 2019-2020
3.06.02.02.	Repayment	6001	-742174.08	-857721.45	-706707.70	-524343.22
	<i>Net</i>		31885.87	...	-43391.23	21001.50
3.06.03.	182 Days Treasury Bills					
3.06.03.01.	Gross Borrowings	6001	185416.61	169705.32	258769.34	312168.86
3.06.03.02.	Repayments	6001	-183981.05	-161705.32	-225089.11	-310119.02
	<i>Net</i>		1435.56	8000.00	33680.23	2049.84
3.06.04.	364 Days Treasury Bills					
3.06.04.01.	Gross Borrowings	6001	159685.00	158993.00	194396.00	192344.66
3.06.04.02.	Repayments	6001	-142525.75	-149993.00	-159685.00	-190396.00
	<i>Net</i>		17159.25	9000.00	34711.00	1948.66
3.06.05.	Cash Management Bills					
3.06.05.01.	Gross Borrowings	6001	150000.00	100000.00	200000.00	100000.00
3.06.05.02.	Repayments	6001	-150000.00	-100000.00	-200000.00	-100000.00
	<i>Net</i>		...	...	...	...
3.06.06.	Ways & Means Advances					
3.06.06.01.	Gross Borrowings	6001	480042.00	500000.00	900000.00	500000.00
3.06.06.02.	Repayments	6001	-480042.00	-500000.00	-900000.00	-500000.00
	<i>Net</i>		...	...	...	...
	<i>Net-Short Term Borrowings</i>		44949.43	17000.00	25000.00	25000.00
	<i>Net-Borrowings</i>		455206.65	407120.49	447736.92	448122.01
<b>4.</b>	<b>Securities against Small Savings</b>					
4.01.	Receipts	6001	108661.00	88533.00	138533.00	152268.32
4.02.	Repayments	6001	-6033.05	-13533.00	-13533.00	-22268.32
	<i>Net-Securities against Small Savings</i>		102627.95	75000.00	125000.00	130000.00
<b>5.</b>	<b>State Provident Funds</b>					
5.01.	Receipts	8009	61483.20	65000.00	72000.00	77000.00
5.02.	Disbursements	8009	-45684.53	-48000.00	-55000.00	-59000.00
	<i>Net-State Provident Funds</i>		15798.67	17000.00	17000.00	18000.00
<b>6.</b>	<b>Other Receipts (Internal Debts and Public Account)</b>					
6.01.	Relief Bonds					
6.01.01.	Receipts	6001	...	...	...	...
6.01.02.	Disbursements	6001	-2.50	-54.88	-68.01	-14.37
	<i>Net-Relief Bonds</i>		-2.50	-54.88	-68.01	-14.37
6.02.	Saving Bonds					
6.02.01.	Receipts	6001	24830.87	20177.17	21220.11	27273.95
6.02.02.	Disbursements	6001	-622.35	-811.09	-1854.03	-1823.18
	<i>Net-Saving Bonds</i>		24208.52	19366.08	19366.08	25450.77
6.03.	Other (Gold Bonds, Gold Monetisation etc.)					
6.03.01.	Receipts	6001	1894.82	5000.00	5000.00	5000.00
6.03.02.	Disbursements	6001	...	...	...	...
	<i>Net-Other (Gold Bonds, Gold Monetisation etc.)</i>		1894.82	5000.00	5000.00	5000.00
6.04.	Other Receipts (Public Account Other than State Provident Funds)					
6.04.01.	Receipts	9002	1366775.36	1377490.60	1421807.28	1564804.08
6.04.02.	Disbursements	9002	-1382555.73	-1316482.49	-1432602.39	-1534136.10
6.04.03.	Less Receipts	9002	...	...	...	...
	<i>Net-Other Receipts (Public Account Other than State Provident Funds)</i>		-15780.37	61008.11	-10795.11	30667.98
6.05.	International Financial Institutions					
6.05.01.	International Monetary Fund					
6.05.01.01.	Receipts	6001	2554.50	0.01	9278.35	100.01
6.05.01.02.	Repayments	6001	-7140.04	-100.00	-4587.80	-1000.00
6.05.01.03.	Less Receipts netted	6001	-543.18	-511.62	-9792.90	-583.78
	<i>Net</i>		-5128.72	-611.61	-5102.35	-1483.77

		(In ₹ crores)			
Major Head		Actual 2017-2018	Budget 2018-2019	Revised 2018-2019	Budget 2019-2020
6.05.02.	International Development Association				
6.05.02.01.	Receipts	6001	408.33	408.34	408.34
6.05.02.02.	Repayments	6001	-156.87	-357.36	-389.88
	<i>Net</i>		<i>251.46</i>	<i>50.98</i>	<i>18.46</i>
6.05.03.	Asian Development Bank and Fund				
6.05.03.01.	Receipts	6001	64.50	66.03	68.97
6.05.03.02.	Repayments	6001	-136.92	-152.82	-145.24
	<i>Net</i>		<i>-72.42</i>	<i>-86.79</i>	<i>-76.27</i>
6.05.04.	African Development Fund and Bank				
6.05.04.01.	Receipts	6001	70.35	37.24	37.24
6.05.04.02.	Repayments	6001	-33.83	-30.58	-27.34
	<i>Net</i>		<i>36.52</i>	<i>6.66</i>	<i>9.90</i>
	<i>Net-International Financial Institutions</i>		<i>-4913.16</i>	<i>-640.76</i>	<i>-5150.26</i>
	<i>Net-Other Receipts (Internal Debts and Public Account)</i>		<i>5407.31</i>	<i>84678.55</i>	<i>8352.70</i>
	<b>7. External Debt</b>				
7.01.	Multilateral				
7.01.01.	International Bank for Reconstruction and Development				
7.01.01.01.	Receipts	6002	6851.92	6601.85	7257.00
7.01.01.02.	Repayments	6002	-5444.53	-5887.77	-6474.77
	<i>Net</i>		<i>1407.39</i>	<i>714.08</i>	<i>782.23</i>
7.01.02.	International Development Association				
7.01.02.01.	Receipts	6002	8687.32	7406.69	6932.00
7.01.02.02.	Repayments	6002	-11110.36	-12083.79	-13077.69
	<i>Net</i>		<i>-2423.04</i>	<i>-4677.10</i>	<i>-6145.69</i>
7.01.03.	International Fund for Agricultural Development				
7.01.03.01.	Receipts	6002	276.66	471.90	332.00
7.01.03.02.	Repayments	6002	-91.48	-95.83	-104.10
	<i>Net</i>		<i>185.18</i>	<i>376.07</i>	<i>227.90</i>
7.01.04.	Asian Development Bank				
7.01.04.01.	Receipts	6002	10320.12	9199.81	10055.00
7.01.04.02.	Repayments	6002	-3412.75	-4316.67	-4119.27
	<i>Net</i>		<i>6907.37</i>	<i>4883.14</i>	<i>5935.73</i>
7.01.05.	Eastern European Community (SAC)				
7.01.05.01.	Receipts	6002	...	...	...
7.01.05.02.	Repayments	6002	-8.21	-8.63	-9.21
	<i>Net</i>		<i>-8.21</i>	<i>-8.63</i>	<i>-9.49</i>
7.01.06.	Organisation of the Petroleum Exporting Countries				
7.01.06.01.	Receipts	6002	-0.01	...	...
7.01.06.02.	Repayments	6002	-11.67	-12.04	-15.86
	<i>Net</i>		<i>-11.68</i>	<i>-12.04</i>	<i>-15.98</i>
7.01.07.	New Development Bank				
7.01.07.01.	Receipts	6002	137.21	200.00	1083.00
7.01.07.02.	Repayments	6002	...	...	...
	<i>Net</i>		<i>137.21</i>	<i>200.00</i>	<i>1083.00</i>
7.01.08.	Asian Infrastructure Investment Bank (AIIB)				
7.01.08.01.	Receipts	6002	374.13	50.00	1108.00
7.01.08.02.	Repayments	6002	...	...	...
	<i>Total-Asian Infrastructure Investment Bank (AIIB)</i>		<i>374.13</i>	<i>50.00</i>	<i>1108.00</i>
	<i>Net-Multilateral</i>		<i>6568.35</i>	<i>1525.52</i>	<i>2966.10</i>
7.02.	Bilateral				
7.02.01.	Germany				
7.02.01.01.	Receipts	6002	1858.46	2317.01	1289.00



		(In ₹ crores)				
Major Head		Actual 2017-2018	Budget 2018-2019	Revised 2018-2019	Budget 2019-2020	
7.02.01.02.	Repayments	6002	-928.64	-1154.79	-1202.80	-1419.06
	<i>Net</i>		929.82	1162.22	86.20	-397.06
7.02.02.	France					
7.02.02.01.	Receipts	6002	1045.15	751.75	731.00	1519.00
7.02.02.02.	Repayments	6002	-173.75	-213.71	-232.46	-308.69
	<i>Net</i>		871.40	538.04	498.54	1210.31
7.02.04.	Japan					
7.02.04.01.	Receipts	6002	15818.91	10776.38	7954.00	10156.00
7.02.04.02.	Repayments	6002	-4612.58	-4766.47	-5153.59	-5800.89
	<i>Net</i>		11206.33	6009.91	2800.41	4355.11
7.02.05.	Switzerland					
7.02.05.01.	Receipts	6002	...	...	...	...
7.02.05.02.	Repayments	6002	-0.33	-0.16	-0.16	...
	<i>Net</i>		-0.33	-0.16	-0.16	...
7.02.06.	USA					
7.02.06.01.	Receipts	6002	83.91	...	...	...
7.02.06.02.	Repayments	6002	-162.86	-167.21	-178.96	-176.40
	<i>Net</i>		-78.95	-167.21	-178.96	-176.40
7.02.07.	Russian Federation					
7.02.07.01.	Receipts	6002	2301.55	2807.00	2624.00	3915.00
7.02.07.02.	Repayments	6002	-728.11	-747.93	-771.13	-813.69
	<i>Net</i>		1573.44	2059.07	1852.87	3101.31
7.02.08.	European Investment Bank (EIB)					
7.02.08.01.	Receipts	6002	761.41	300.00	844.00	1266.00
7.02.08.02.	Repayments	6002	...	...	...	...
	<i>Net</i>		761.41	300.00	844.00	1266.00
	<i>Net-Bilateral</i>		15263.12	9901.87	5902.90	9359.27
7.03.	Expenditure netted against externally assistance for States Projects	6002	-13900.73	-14016.00	-13762.12	-12262.05
	<i>Net-External Debt</i>		7930.74	-2588.61	-4893.12	-2952.05
<b>8.</b>	<b>Draw Down of Cash Balance</b>					
8.01.	Receipts	9003	5498.61	44877.61	1407.86	-39793.06
8.02.	Disbursements	9003	-1407.86	-1811.61	39793.06	90852.19
	<i>Net-Draw Down of Cash Balance</i>		4090.75	43066.00	41200.92	51059.13
<b>9.</b>	<b>Market Stabilisation Scheme</b>					
9.01.	Receipts	6001	100000.00	...	...	...
9.02.	Repayments	6001	-100000.00	...	...	...
	<i>Net-Market Stabilisation Scheme</i>		...	...	...	...
	<b>Total-Debt Receipts</b>		<b>591062.07</b>	<b>624276.43</b>	<b>634397.42</b>	<b>703760.70</b>
	<b>Grand Total</b>		<b>706740.40</b>	<b>716475.51</b>	<b>727552.58</b>	<b>823588.42</b>

1. The Statement above summarizes by broad categories the estimates of capital receipts - both non-debt and debt receipts. Further, details together with brief notes explaining the variations between Budget Estimates and Revised Estimates for 2018-19 and between Revised Estimates for 2018-19 and Budget Estimates for 2019-20 as given in the notes below.

**1.01. State Governments:** Receipts from State Governments are estimated at ₹ 8802.93 crore in RE 2018-19 and ₹ 11514.81 crore in BE 2019-20. The receipts in RE 2017-18 include waiver of loans to State Governments which are matched by equivalent expenditure.

**1.02. Union Territories (With Legislature):** The recoveries are in respect of loans advanced to the Union Territory of Puducherry and NCT of Delhi.

1.03 and 1.04. Repayment by Others: These include loan repayments by parties other than States and Union Territory Governments, viz. foreign Governments, industrial and commercial enterprises and financial institutions in the public sector, municipalities, port trusts, private sector companies and Institutions, cooperatives etc.

**2. Miscellaneous Capital Receipts:** These include receipts on account of disinvestment of part of government equity in central Public sector Enterprises ( CPSEs), proceeds from strategic disinvestment and other such transactions. Government has constituted a 'National Investment Fund' (NIF) into which the proceeds from disinvestment of Government equity in selected CPSEs is channelized. The funds so credited to NIF will be withdrawn and used for financing expenditure on infrastructure project, education, health sectors and investment in Indian Railways towards capital expenditure in 2019-20.

**3.1. Market Loans:** Government of India raises its market loans under the Scheme of Sale of Dated Government Securities by Auction from 1992-93. These auctions are conducted by the Reserve Bank of India, as debt manager to the Central Government. Apart from Fixed Coupon Securities, Government has also issued Floating Rate Bonds (FRBs) on which the coupon rate, payable semi annually, are reset semi-annually by adding a 'spread', determined through auction. Since 2002-03, Central Government has been announcing half-yearly Indicative Market Borrowing Calendar based on its core borrowing requirements. Details of repayments in 2019-20 are given in Statement No. 6 of Part B. Conversion of Special Securities/ Recapitalisation Bonds. Government of India has completed the conversion of special securities issued in lieu of adhoc treasury bills into marketable securities during the year 2003-04. Details of the marketable securities issued in conversion are given in Statement 2 of Part B. Government of India has also completed the conversion of Recapitalisation Bonds with the Nationalised Banks into SLR marketable securities during the year 2007-08 (details in 2A of Part B).

**3.5. Buyback:** A process whereby the GoI repurchase its existing securities, by redeeming them prematurely, from the holders which tantamount reduction of cost, reduction in outstanding stock and improving liquidity in G Sec market.

**3.6. Short Term Borrowings:** The Treasury bills offer short-term investment opportunity to Financial Institutions, Banks etc. Primarily, these are issued under the normal auction programme of the Government and also provide option for non-competitive bids. The amount for weekly auction of 91 days, 182 days and 364 days Treasury Bills is notified in indicative quarterly calendar. Central Government also issues 14 days Intermediate Treasury Bills for deployment of short term cash surpluses by State Governments.

**4. Securities against Small Savings:** The small savings schemes currently in force are: Post Office Savings Account, National Savings Time Deposits ( 1,2,3 & 5 years), National Savings Recurring Deposits, National Savings Monthly Income Scheme Account, Senior Citizens Savings Scheme, National Savings Certificate ( VIII-Issue), Public Provident Fund, KisanVikas Patra and Sukanya Samridhhi Account. The rate of interest on small savings schemes has been aligned with G-Sec rates of similar maturities, with a certain amount of spread on certain small savings schemes. The spread on National Savings Time Deposit (5 years), National Savings Monthly Income Scheme Account, 5 years NSC (VIII Issue), Public Provident Fund is 25 bps, on Sukanya Samridhhi Account, 75bps and on Senior Citizens Savings Scheme, 100 bps over the rate of G-Sec yields of comparable maturities. The interest rates are notified on quarterly basis.

Securities issued against Small Savings: Collections under various small saving schemes, net of withdrawals, during a financial year, form the sources of funds for National Small Savings Fund (NSSF). The net collections are invested in Central and State Government Special Securities, which forms the application of funds under NSSF. For 2018-19, the term of Central and State Government Special Securities is 10 years, without any moratorium at 8.2 per cent interest rate. Redemption proceeds of these securities are reinvested in the Central and the State Government Special Securities in the ratio of 50:50 at the prevailing rate of interest.

As per recommendation of Fourteenth Finance Commission, all the States except Arunachal Pradesh, Delhi, Madhya Pradesh and Kerala have opted out from the operation of NSSF. Arunachal Pradesh is availing 100% and remaining three States are borrowing 50% of net collections mobilised within their respective territories.

Net collections under NSSF are being invested in various Public Agencies like Food Corporation of India, National Highways Authority of India, Air India etc. as well. Interest payment to subscribers of Small Savings Schemes and cost of management constitute the expenditure of the fund and interest on Central Government Securities, State Government Securities and loan advanced to Public Agencies forms the income of the fund. The sources and applications of NSSF are shown in Annexure 8 and details of various components of NSSF are shown in Statement 3 of Part B.

**6.02. Saving Bonds:** 7.75% Savings (Taxable) Bonds, 2018 scheme with a lock-in of 7 years was introduced in January, 2018 to enable resident citizens/charitable Institutions, Universities etc. to invest their savings without any monetary ceiling. These bonds, provides a return of 7.75% p.a., having options of cumulative and non-cumulative, interest is payable on half yearly basis. The bonds are not transferable. They are also not tradable in the secondary market. Premature encashment has been allowed for individual investor in the age group of 60 years and above after minimum lock in period from the date of issue.

**6.03. Other (Gold Bonds, Gold Monetisation etc.):** This category includes instrument such as Sovereign Gold Bond scheme and Gold Monetization scheme, launched with the objective to win away people from investing in physical gold and lower import of gold.

**6.05. International Financial Institutions:** The estimates relating to (a) special securities issued towards India's subscriptions/contributions to International Financial Institutions and (b) certain transactions involving use of Special Drawing Rights (SDRs) are reflected. The details of each of the IFIs are as below:

**6.05.01. International Monetary Fund:** India's quota in IMF is SDR 13,114.4 million with a shareholding of 2.75%. India ranks eighth in terms of quota holding at the IMF. India provided for the quota increase as per the 146th General review of Quotas an amount of SDR 7292.9 million in early 2016. This increased holding is maintained in value against any appreciation / depreciation of the Indian rupee. Apart from Quota resources of all members, the IMF employs New Arrangements to Borrow (NAB) and Bilateral Borrowing Agreements (BBA) as its second and third line of resource line for the purpose of non-concessional member lending. India's commitment to NAB is SDR 4,440.9 million of which till date 34 NAB activation have been taken place and the remaining balance to India amount to SDR 448.21 million. With regard to BBA, India has committed USD 10 billion to BBA 2016.

**6.05.03. Asian Development Bank and Fund:** The Asian Development Bank keeps Rupee securities with the Reserve Bank of India which can be encashed by it to meet its rupee expenditure in India from time to time.

**7. External Debt:** Budget 2019-20 assumes a gross receipt of ₹44,673 crore and repayment of ₹35,363 crore, resulting in net external loan of ₹9,310 crore.

**7.01. Multilateral:** The net receipts estimated for BE 2019-20 from International Bank for Reconstruction and Development, International Development Association, International Fund for Agricultural Development, Asian Development Bank, Eastern European Community(SAC), Organisation of the Petroleum Exporting Countries, New Development Bank and Asian Infrastructure Investment Bank (AIIB) is (-) ₹49.27 crore.

**7.01.03. International Fund for Agricultural Development:** (a) International Fund for Agricultural Development (IFAD) was set up in 1977 as the 13th specialized agency of the United Nations. It is dedicated to eradicating poverty and hunger in rural areas of developing countries. 176 countries are members of the IFAD, and these are grouped into three countries, comprising List - A - Developed countries, List - B - Oil Producing Countries and List - C - Developing Countries. India is in List C.

(b) India is one of the founder members of International Fund for Agricultural Development (IFAD), and has so far contributed US dollar 171 million towards IFAD resources.

(c) In the 11th Replenishment cycle, India has pledged an amount of USD 40 million as a core contribution. Apart from this, India has also pledged an amount of USD 20 million as Concessional Partner Loan (CPL) (at 1% interest rate for a period of 25 years with a grace period of 5 years) which has been introduced by the IFAD for the first time.

(d) India is a member of the Executive Board of IFAD. India is also a member of two subsidiary bodies of IFADs Executive Board, i.e., Evaluation Committee and Working Group on Transitional Framework.

(e) Since 1979, IFAD has assisted in 30 projects in the agriculture, rural development, tribal development, women empowerment, natural resources management and rural finance sector with the commitment of USD 1100 million (approx.).

(f) For the current Performance Bases Allocation System (PBAS) cycle, i.e. 2019-2021, India has been sought from various Ministries/State Governments. Recently, India has also approved the Country Strategic Opportunities Programme (COSOP) for India for the period 2018-2024. The present COSOP will cover two PBAS cycles: 2019-2021 and 2022-2024.

(g) The Indian Council of Agricultural Research (ICAR)s project proposal titled Scaling up Renewable Energy Based Agricultural Technologies for Empowering Small Holder Farming Families in India has been posed to IFAD on 19th November, 2018 for an assistance of INR 420 crores (Approx. USD 60 million).

(h) Since 1st January, 2018, India is eligible for loans under ordinary terms. IFAD loans granted on ordinary terms shall have a rate of interest per annum equivalent to one hundred percent (100%) of the variable reference rate, as determined semi-annually by the Executive Board of IFAD, and a maturity period of 15 to 18 years, including a grace period of 3 years, starting once the specified disbursement conditions have been met.

(i) From 2013 to 2017, IFAD provided loans to India at on Blend Term at a fixed interest rate of 1.25 percent plus a service charge of 0.75 percent per annum, and with a maturity period of 25 years including a grace period of 5 years. India has signed Megha- LAMP and Andhra Pradesh Drought Mitigation Project (APDMP). However, the projects which were signed up to 2013 IFAD loans are repayable over a period of 40 years including a grace period of ten years and carry no interest charges. However, a service charge at the rate of three-fourths of one percent (0.75%) per annum is levied on loan amounts outstanding.

**7.02. Bilateral:** The net receipts estimated for BE 2019-20 from Germany, France, Japan, Russian Federation and European Investment Bank (EIB) is ₹ 9359.27 crore.

## TRENDS IN RECEIPTS

(In ₹ crores)

	Actuals 2010-11	Actuals 2011-12	Actuals 2012-13	Actuals 2013-14	Actuals 2014-15	Actuals 2015-16	Actuals 2016-17	Actuals 2017-18	Revised 2018-19	Budget 2019-20
<b>REVENUE RECEIPTS</b>	<b>788471</b>	<b>751437</b>	<b>879232</b>	<b>1014724</b>	<b>1101473</b>	<b>1195025</b>	<b>1374203</b>	<b>1435232</b>	<b>1729682</b>	<b>1962761</b>
<b>A. Tax Revenue</b> (Net of States's share) (Details in Annex 2)	569869	629765	741877	815854	903615	943765	1101372	1242488	1484406	1649582
<b>B. Non-Tax Revenue</b> (Details in Annex 2)	218602	121672	137355	198870	197858	251260	272831	192744	245276	313179
<b>CAPITAL RECEIPTS</b>	<b>402428</b>	<b>568918</b>	<b>582152</b>	<b>563894</b>	<b>484449</b>	<b>582579</b>	<b>609866</b>	<b>702648</b>	<b>686352</b>	<b>770210</b>
<b>1. Internal Debt-Market Borrowings (Net)</b>	<b>325414</b>	<b>436211</b>	<b>467356</b>	<b>453550</b>	<b>445138</b>	<b>404050</b>	<b>349657</b>	<b>410256</b>	<b>422737</b>	<b>423122</b>
<b>1.01. Gross Market Borrowings</b>										
a. Normal/Fresh	437000	509796	558000	557000	592000	585000	582000	588000	571000	710000
b. G.Sec. through switch operations	...	...	...	31472	37374	38300	41625	59158	28059	50000
c. Others	...	...	...	6675	...	...	1045	...	...	...
<b>Total</b>	<b>437000</b>	<b>509796</b>	<b>558000</b>	<b>595147</b>	<b>629374</b>	<b>623300</b>	<b>624670</b>	<b>647158</b>	<b>599059</b>	<b>760000</b>
<b>Repayment</b>										
a. Normal/Fresh	111586	73585	90644	95007	138925	144375	174846	137272	148263	236878
b. Switching	...	...	...	31000	39028	37349	40510	58075	28059	50000
c. Buyback/Others	...	...	...	15590	6283	37526	59657	41555	...	50000
<b>1.02. Less - Repayments</b>	<b>111586</b>	<b>73585</b>	<b>90644</b>	<b>141597</b>	<b>184236</b>	<b>219250</b>	<b>275013</b>	<b>236902</b>	<b>176322</b>	<b>336878</b>
<b>2. External Assistance (Net)</b>	<b>23556</b>	<b>12448</b>	<b>7201</b>	<b>7292</b>	<b>12933</b>	<b>12748</b>	<b>17996</b>	<b>7931</b>	<b>-4893</b>	<b>-2952</b>
2.01. Gross External Borrowings	35330	26034	23309	25416	33534	36054	44191	48517	40209	44673
2.02. Less Repayments	11774	13586	16108	18124	20601	23306	26195	26685	31340	35363
2.03. Expenditure netted	...	...	...	...	...	...	...	-13901	-13762	-12262
<b>3. Recovery of Loans*</b>	<b>12420</b>	<b>18850</b>	<b>15060</b>	<b>12497</b>	<b>13738</b>	<b>20835</b>	<b>17630</b>	<b>15633</b>	<b>13155</b>	<b>14828</b>
<b>4. Small Savings (Net)</b>	<b>11233</b>	<b>-10302</b>	<b>8626</b>	<b>12357</b>	<b>32226</b>	<b>52465</b>	<b>67435</b>	<b>102628</b>	<b>125000</b>	<b>130000</b>
<b>5. Short Term Borrowings</b>	<b>333174</b>	<b>126866</b>	<b>53350</b>	<b>7729</b>	<b>9179</b>	<b>50693</b>	<b>5550</b>	<b>44949</b>	<b>25000</b>	<b>25000</b>
<b>6. State Provident Funds (Net)</b>	<b>12514</b>	<b>10804</b>	<b>10920</b>	<b>9753</b>	<b>11920</b>	<b>11858</b>	<b>17745</b>	<b>15799</b>	<b>17000</b>	<b>18000</b>
<b>7. Disinvestment of equity in public sector enterprises</b>	<b>22846</b>	<b>18088</b>	<b>25890</b>	<b>29368</b>	<b>37737</b>	<b>42132</b>	<b>47723</b>	<b>100045</b>	<b>80000</b>	<b>105000</b>
<b>8. Other items of Capital receipts (Net)#</b>	<b>-338729</b>	<b>-44047</b>	<b>-6251</b>	<b>31348</b>	<b>-78422</b>	<b>-12202</b>	<b>86130</b>	<b>5407</b>	<b>8353</b>	<b>59532</b>
<b>TOTAL- RECEIPTS</b>	<b>1190899</b>	<b>1320355</b>	<b>1461384</b>	<b>1578618</b>	<b>1585922</b>	<b>1777604</b>	<b>1984069</b>	<b>2137880</b>	<b>2416034</b>	<b>2735291</b>
<b>Deficit on Revenue Account</b>	<b>252252</b>	<b>394348</b>	<b>364282</b>	<b>357048</b>	<b>365519</b>	<b>342736</b>	<b>316381</b>	<b>443602</b>	<b>410930</b>	<b>485019</b>
<b>Primary deficit</b>	<b>139569</b>	<b>242840</b>	<b>177020</b>	<b>128604</b>	<b>108281</b>	<b>91133</b>	<b>54904</b>	<b>62112</b>	<b>46828</b>	<b>43289</b>
Budget deficit*/Draw-down of cash	8430	-15990	-51012	-19171	77844	13170	-8895	4092	41201	51059
Fiscal deficit	373592	515990	490190	502858	510725	532792	535618	591064	634398	703760
* Net of Recovery of Ways & Means Advances	...	10000	10000	10000	10000	20000	23000	50000	50100	50100
Loans to Govt. servants, etc.	433	398	349	316	276	242	202	201	275	275
# Excludes Securities										
(a) issued to the IMF, ADB, etc.	9051	1613	4323	367	4619	52714	2181	543	9793	584
(b) Securities issued to Oil Companies	...	...	...	...	...	...	...	...	...	...
(c) Securities issued to Public Sector Banks	...	...	...	...	...	...	...	80000	106000	70000
(d) Realisation Stressed Assets of IDBI	300	300	300	250	105	100	140	120	225	...
(e) Securities issued to EXIM Bank	...	...	...	...	...	...	...	...	4500	550

ANNEX - 2

## ANALYSIS OF TAX AND NON-TAX REVENUE RECEIPTS INCLUDED IN ANNEX-1

(In ₹ crores)

	Actuals 2010-11	Actuals 2011-12	Actuals 2012-13	Actuals 2013-14	Actuals 2014-15	Actuals 2015-16	Actuals 2016-17	Actual 2017-18	Revised 2018-19	Budget 2019-2020
<b>A. Tax Revenue</b>										
<b>Gross Tax Revenue</b>	<b>793072</b>	<b>889177</b>	<b>1036235</b>	<b>1138733</b>	<b>1244886</b>	<b>1455648</b>	<b>1715822</b>	<b>1919008</b>	<b>2248175</b>	<b>2461195</b>
1. Corporation Tax	298688	322816	356326	394678	428925	453228	484924	571202	671000	766000
2. Taxes on Income other than Corporation Tax	139069	164485	196512	237817	258326	287628	349436	419880	529000	569000
3. Interest Tax	4	3	6	8	6	5	5	4	...	...
4. Other Taxes on Income and Expenditure	29	21	15	9	11	4	15163	10888	...	...
5. Customs	135813	149328	165346	172085	188016	210338	225370	129030	130038	155904
6. Union Excise Duties	137701	144901	175845	169455	188128	288073	381756	258834	259612	300000
7. Service Tax	71016	97509	132601	154778	167969	211414	254499	81228	9283	...
8. Estate Duty	...	...	1	...	...	1	1	1	...	...
9. Wealth Tax	687	787	844	1007	1086	1079	184	62	...	...
10. Gift Tax	...	1	1	1	...	...	...	...	...	...
11. Goods and Services Tax	...	...	...	...	...	...	...	442561	643900	663343
12. Other Taxes and Duties	8083	6541	5644	5765	9215	...	338	597	...	...
13. Taxes of Union Territories	1982	2785	3094	3130	3204	3878	4146	4721	5342	6948
14. Less-States' Share	219303	255414	291547	318230	337808	506193	608000	673005	761454	809133
15. Less-NCCF/NDRF Expenditure netted from receipt	3900	3998	2810	4650	3461	5690	6450	3515	2315	2480
<b>Net-Centre's Tax Revenue</b>	<b>569869</b>	<b>629765</b>	<b>741878</b>	<b>815853</b>	<b>903617</b>	<b>943765</b>	<b>1101372</b>	<b>1242488</b>	<b>1484406</b>	<b>1649582</b>
1. Fiscal Services	84	129	786	884	1394	630	765	460	421	426
2. Interest Receipts	19734	20252	20761	21868	23804	25379	16229	13574	12047	13711
2.01 Interest Receipts From State/U.T. Government	10363	10040	9406	8985	8367	7859	7608	7358	5654	5860
2.02 Interest Receipts On Railway Capital	3906	5630	5349	7983	9148	10145	...	...	...	...
2.03 Interest Receipts Other	...	...	...	...	...	...	...	...	...	...
Interest Receipts	5465	4582	6006	4900	6289	7375	8621	6216	6394	7851
3. Dividends and Profits	47992	50608	53761	90435	89833	112127	123017	91361	119265	163528
4. Other General Services	9530	7049	10160	11670	13472	14373	16091	17565	17854	23449
5. Social Services	771	948	4766	1264	1675	4331	11928	2944	2691	4180
6. Economic Services	136722	38708	43693	67657	64718	91001	101697	61369	89654	104729
7. Union Territories without Legislature	1097	1015	1117	1474	1362	1538	1804	1890	2076	2149
8. Grants-in-aid and contributions	2673	2962	2311	3618	1600	1881	1300	3582	1270	1006
<b>Total-Non Tax Revenue**</b>	<b>218603</b>	<b>121671</b>	<b>137355</b>	<b>198870</b>	<b>197857</b>	<b>251260</b>	<b>272831</b>	<b>192744</b>	<b>245276</b>	<b>313179</b>
<b>Total-Revenue Receipts</b>	<b>788472</b>	<b>751436</b>	<b>879233</b>	<b>1014723</b>	<b>1101475</b>	<b>1195025</b>	<b>1374203</b>	<b>1435232</b>	<b>1729682</b>	<b>1962761</b>
** Net of following receipts of commercial departments.										
(a) General Services	9550	9729	10111	11695	13502	21140	24561	24500	25474	26811
(b) Economic Services	107342	118646	139981	158737	177693	187477	184221	195506	220756	241686
<b>TOTAL</b>	<b>116892</b>	<b>128375</b>	<b>150092</b>	<b>170432</b>	<b>191195</b>	<b>208617</b>	<b>208782</b>	<b>220006</b>	<b>246230</b>	<b>268497</b>

**RECONCILIATION BETWEEN ESTIMATES OF RECEIPTS SHOWN IN  
ANNUAL FINANCIAL STATEMENT AND RECEIPTS BUDGET**

(In ₹ crores)

	Actuals 2017-2018	Budget Estimates 2018-2019	Revised Estimates 2018-2019	Budget Estimates 2019-2020
<b>A. Revenue Receipts</b>				
<b>Revenue Receipts as shown in the Annual Financial Statement</b>	<b>1691143.10</b>	<b>1993349.32</b>	<b>1992844.66</b>	<b>2248038.02</b>
<b>Less:</b>				
Revenue Receipts of Railways	-178929.64	-201090.00	-197214.00	-216935.00
Revenue Receipts of Posts	-12832.76	-16956.11	-18000.44	-19203.29
Revenue Receipts of Defence	-6737.99	-6550.79	-7699.19	-7360.95
Revenue Receipts of Departmental Commercial Undertakings	-22412.46	-24506.63	-22529.65	-25289.75
Gate Receipts of Zoological Park	-5.83	-8.00	-8.00	-8.00
Interest Payment	-14755.27	-15000.00	-12421.77	-13000.00
Receipts accruing to Senior Citizen Welfare Fund	-64.43	...	-100.00	...
Receipts from government of NCT of Delhi towards payment of pensions to its employees	...	-1000.00	-1000.00	-1000.00
Reimbursement of Water Cess to State/Central Pollution Control Boards	-174.82	...	...	...
Transfer to National Calamity Contingency Fund/Contribution to National Disaster Response Fund	-3515.12	-2500.00	-2315.00	-2480.00
Waiver of Interest on Loan to BSNL	...	...	-427.68	...
Waiver of Loan outstanding against BSNL	...	...	-983.18	...
Write off of loan/waiver of interest outstanding against Hindustan Vegetable Oils Corporation Limited	...	...	-463.31	...
Write off of loans /waivers of interest outstanding against fertilizers companies	-15855.12	...	...	...
Write off of Loans outstanding against Indian Telephone Industries	-255.00	...	...	...
Write off of loans/waiver of interest outstanding against Andaman & Nicobar Islands Forests Plantation Development Corporation	-372.01	...	...	...
<b>Net Revenue Receipts</b>	<b>1435232.65</b>	<b>1725737.79</b>	<b>1729682.44</b>	<b>1962761.03</b>
<b>B. Capital Receipts</b>				
Total CFI Receipts (excluding receipts from 14/91 day Treasury Bills, Ways & Means Advances & MSS)	1579949.31	1425974.94	1722486.69	1836065.30
Total Public Account Receipts	1428258.56	1442490.60	1493807.28	1641804.08
Additional financing through 14/91 day Treasury Bills & Ways & Means Advances	26354.62	...	-43391.23	21001.50
<b>Total</b>	<b>3034562.49</b>	<b>2868465.54</b>	<b>3172902.74</b>	<b>3498870.88</b>
<b>Less:</b>				
Total Public Debt disbursements (excluding repayment of 14/91 days TBs, WMA & MSS)	-754219.38	-699670.92	-813041.49	-998434.65
Total Public Account Disbursements	-1428240.26	-1364482.49	-1487602.39	-1593136.10
<b>Net</b>	<b>852102.85</b>	<b>804312.13</b>	<b>872258.86</b>	<b>907300.13</b>
Issue of Bonus Shares	-3.40	...	-252.18	...
Issue of Special Securities to EXIM Bank	...	...	-4500.00	-550.00
Issue of special securities to PSBs for capital infusion	-80000.00	-65000.00	-106000.00	-70000.00
Receipt under New Arrangements to Borrow (NAB)	-7.29	-1000.00	-1000.00	-1000.00
Receipts of External Assistance for State Government Projects	-13900.73	-14016.00	-13762.12	-12262.05
Recoveries of Loans and Advances from Government Employees	-201.21	-275.00	-275.00	-275.00
Redemption of Securities issued to Stressed Assets Stabilisation Fund	-120.00	...	-225.00	-0.01
Securities issued to ADB/F, IMF	...	-0.03	-9278.35	-100.01
Securities issued to African / Asian Development Fund	-134.85	-103.25	-106.21	-75.43
Securities issued to African / Asian Development Fund/International Development Association	-408.33	-408.34	-408.34	-408.34
Ways and Means Advance to Food Corporation of India	-50000.00	-50000.00	-50000.00	-50000.00
Ways and Means Advance to State Governments	...	-100.00	-100.00	-100.00
Write off of loans /waivers of interest outstanding against fertilizers companies	-4677.38	...	...	...
<b>Net Capital Receipts</b>	<b>702649.66</b>	<b>673409.51</b>	<b>686351.66</b>	<b>772529.29</b>
<b>Total Receipts</b>	<b>2137882.31</b>	<b>2399147.30</b>	<b>2416034.10</b>	<b>2735290.32</b>
<b>Total Expenditure</b>	<b>2141973.06</b>	<b>2442213.30</b>	<b>2457235.02</b>	<b>2786349.45</b>
<b>Increase(+)/decrease(-) in cash balance (excluding MSS)</b>	<b>-4090.75</b>	<b>-43066.00</b>	<b>-41200.92</b>	<b>-51059.13</b>

## STATEMENT SHOWING STATE-WISE DISTRIBUTION OF NET PROCEEDS OF UNION TAXES AND DUTIES FOR BE 2019-20

(in ₹ crore)

Sl. No.	State	Share (per cent)*	Corporation Tax (0020)	Income Tax@ (0021)	Wealth Tax (0032)	Central GST (0032)	Customs (0037) (0038)	Union Excise Duty	Grand Total (4 to 9)
1	2	3	4	5	6	7	8	9	10
1	Andhra Pradesh	4.305	11868.32	9072.65	-0.32	9485.62	2507.40	1899.51	<b>34833.18</b>
2	Arunachal Pradesh	1.370	3776.91	2887.23	-0.10	3018.65	797.94	604.49	<b>11085.12</b>
3	Assam	3.311	9127.99	6977.83	-0.24	7295.44	1928.46	1460.92	<b>26790.40</b>
4	Bihar	9.665	26645.13	20368.67	-0.71	21295.81	5629.28	4264.51	<b>78202.69</b>
5	Chhattisgarh	3.080	8491.16	6491.00	-0.23	6786.46	1793.92	1359.00	<b>24921.31</b>
6	Goa	0.378	1042.10	796.62	-0.03	832.88	220.16	166.79	<b>3058.52</b>
7	Gujarat	3.084	8502.18	6499.43	-0.23	6795.27	1796.25	1360.76	<b>24953.66</b>
8	Haryana	1.084	2988.45	2284.50	-0.08	2388.48	631.36	478.30	<b>8771.01</b>
9	Himachal Pradesh	0.713	1965.65	1502.62	-0.05	1571.02	415.28	314.60	<b>5769.12</b>
10	Jammu & Kashmir	1.854	5111.23	3907.24	-0.14	4085.09	1079.84	818.05	<b>15001.31</b>
11	Jharkhand	3.139	8653.81	6615.34	-0.23	6916.46	1828.28	1385.03	<b>25398.69</b>
12	Karnataka	4.713	12993.12	9932.49	-0.35	10384.60	2745.04	2079.53	<b>38134.43</b>
13	Kerala	2.500	6892.17	5268.67	-0.18	5508.49	1456.10	1103.08	<b>20228.33</b>
14	Madhya Pradesh	7.548	20808.84	15907.16	-0.56	16631.23	4396.26	3330.43	<b>61073.36</b>
15	Maharashtra	5.521	15220.67	11635.33	-0.41	12164.95	3215.65	2436.05	<b>44672.24</b>
16	Manipur	0.617	1700.99	1300.31	-0.04	1359.50	359.37	272.24	<b>4992.37</b>
17	Meghalaya	0.642	1769.91	1352.99	-0.05	1414.58	373.93	283.27	<b>5194.63</b>
18	Mizoram	0.460	1268.16	969.44	-0.03	1013.56	267.92	202.97	<b>3722.02</b>
19	Nagaland	0.498	1372.92	1049.52	-0.04	1097.29	290.05	219.73	<b>4029.47</b>
20	Odisha	4.642	12797.38	9782.86	-0.34	10228.16	2703.69	2048.20	<b>37559.95</b>
21	Punjab	1.577	4347.58	3323.48	-0.12	3474.75	918.51	695.82	<b>12760.02</b>
22	Rajasthan	5.495	15148.99	11580.53	-0.40	12107.66	3200.51	2424.57	<b>44461.86</b>
23	Sikkim	0.367	1011.77	773.44	-0.03	808.65	213.76	161.93	<b>2969.52</b>
24	Tamil Nadu	4.023	11090.88	8478.34	-0.30	8864.26	2343.16	1775.08	<b>32551.42</b>
25	Telangana	2.437	6718.49	5135.90	-0.18	5369.67	1419.41	1075.28	<b>19718.57</b>
26	Tripura	0.642	1769.91	1352.99	-0.05	1414.58	373.93	283.27	<b>5194.63</b>
27	Uttar Pradesh	17.959	49510.60	37848.01	-1.33	39570.77	10460.04	7924.10	<b>145312.19</b>
28	Uttarakhand	1.052	2900.23	2217.06	-0.08	2317.97	612.73	464.18	<b>8512.09</b>
29	West Bengal	7.324	20191.31	15435.09	-0.54	16137.67	4265.79	3231.59	<b>59260.91</b>
	<b>TOTAL</b>	<b>100.00</b>	<b>275686.85</b>	<b>210746.74</b>	<b>-7.39</b>	<b>220339.52</b>	<b>58244.02</b>	<b>44123.28</b>	<b>809133.02</b>

\* As per accepted recommendations of the Fourteenth Finance Commission, the States' share has been fixed at 42% of the net proceeds of shareable Central Taxes.  
 @ Income Tax includes Securities Transaction Tax (STT).

## STATEMENT SHOWING STATE-WISE DISTRIBUTION OF NET PROCEEDS OF UNION TAXES AND DUTIES FOR RE 2018-19

(in ₹ crore)

Sl. No.	State	Share (per cent)*	Corporation Tax (0020)	Income Tax@ (0021)	Wealth Tax (0032)	Central GST (0005)	Integrated GST (0008)	Customs (0037)	Union Excise Duty (0038)	Total (4 to 10)	Share (per cent)	Service Tax (0044)	Grand Total (11+13)	Difference of 2016-17 (Actual-RE) adjustable in RE 2018-19	Difference of 2017-18 (Actual-RE) adjustable in RE 2018-19	Grand Total (14 to 16)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	Andhra Pradesh	4.305	10394.21	8423.87	-0.32	9089.45	0.00	2034.69	1624.28	<b>31566.18</b>	4.398	159.87	<b>31726.05</b>	849.68	211.30	<b>32787.03</b>
2	Arunachal Pradesh	1.370	3307.80	2680.77	-0.10	2892.58	0.00	647.51	516.90	<b>10045.46</b>	1.431	52.02	<b>10097.48</b>	271.22	67.44	<b>10436.14</b>
3	Assam	3.311	7994.25	6478.84	-0.25	6990.75	0.00	1564.89	1249.24	<b>24277.72</b>	3.371	122.54	<b>24400.26</b>	653.16	162.43	<b>25215.85</b>
4	Bihar	9.665	23335.66	18912.12	-0.72	20406.39	0.00	4568.02	3646.62	<b>70868.09</b>	9.787	355.77	<b>71223.86</b>	1905.28	473.82	<b>73602.96</b>
5	Chhattisgarh	3.080	7436.51	6026.83	-0.23	6503.02	0.00	1455.72	1162.09	<b>22583.94</b>	3.166	115.09	<b>22699.03</b>	608.39	151.27	<b>23458.69</b>
6	Goa	0.378	912.66	739.66	-0.03	798.10	0.00	178.66	142.62	<b>2771.67</b>	0.379	13.78	<b>2785.45</b>	74.40	18.51	<b>2878.36</b>
7	Gujarat	3.084	7446.17	6034.66	-0.23	6511.47	0.00	1457.61	1163.60	<b>22613.28</b>	3.172	115.31	<b>22728.59</b>	609.24	151.49	<b>23489.32</b>
8	Haryana	1.084	2617.26	2121.13	-0.08	2288.72	0.00	512.34	408.99	<b>7948.36</b>	1.091	39.66	<b>7988.02</b>	213.49	53.09	<b>8254.60</b>
9	Himachal Pradesh	0.713	1721.50	1395.17	-0.05	1505.41	0.00	336.99	269.02	<b>5228.04</b>	0.722	26.25	<b>5254.29</b>	140.53	34.95	<b>5429.77</b>
10	Jammu & Kashmir	1.854	4476.39	3627.84	-0.14	3914.48	0.00	876.26	699.52	<b>13594.35</b>	0.000	0.00	<b>13594.35</b>	316.26	79.19	<b>13989.80</b>
11	Jharkhand	3.139	7578.96	6142.28	-0.24	6627.59	0.00	1483.60	1184.35	<b>23016.54</b>	3.198	116.25	<b>23132.79</b>	619.32	154.02	<b>23906.13</b>
12	Karnataka	4.713	11379.30	9222.22	-0.35	9950.89	0.00	2227.53	1778.22	<b>34557.81</b>	4.822	175.28	<b>34733.09</b>	930.37	231.37	<b>35894.83</b>
13	Kerala	2.500	6036.13	4891.91	-0.19	5278.43	0.00	1181.59	943.25	<b>18331.12</b>	2.526	91.82	<b>18422.94</b>	492.69	122.54	<b>19038.17</b>
14	Madhya Pradesh	7.548	18224.27	14769.65	-0.56	15936.62	0.00	3567.45	2847.87	<b>55345.30</b>	7.727	280.88	<b>55626.18</b>	1490.13	370.56	<b>57486.87</b>
15	Maharashtra	5.521	13330.18	10803.29	-0.41	11656.88	0.00	2609.42	2083.08	<b>40482.44</b>	5.674	206.26	<b>40688.70</b>	1090.54	271.19	<b>42050.43</b>
16	Manipur	0.617	1489.72	1207.32	-0.05	1302.72	0.00	291.62	232.80	<b>4524.13</b>	0.623	22.65	<b>4546.78</b>	121.58	30.23	<b>4698.59</b>
17	Meghalaya	0.642	1550.08	1256.24	-0.05	1355.50	0.00	303.43	242.23	<b>4707.43</b>	0.650	23.63	<b>4731.06</b>	126.56	31.45	<b>4889.07</b>
18	Mizoram	0.460	1110.65	900.11	-0.03	971.23	0.00	217.41	173.56	<b>3372.93</b>	0.464	16.87	<b>3389.80</b>	90.63	22.53	<b>3502.96</b>
19	Nagaland	0.498	1202.40	974.47	-0.04	1051.46	0.00	235.37	187.90	<b>3651.56</b>	0.503	18.28	<b>3669.84</b>	98.16	24.41	<b>3792.41</b>
20	Odisha	4.642	11207.88	9083.29	-0.35	9800.98	0.00	2193.97	1751.43	<b>34037.20</b>	4.744	172.45	<b>34209.65</b>	916.23	227.85	<b>35353.73</b>
21	Punjab	1.577	3807.59	3085.82	-0.12	3329.63	0.00	745.35	595.00	<b>11563.27</b>	1.589	57.76	<b>11621.03</b>	310.66	77.26	<b>12008.95</b>
22	Rajasthan	5.495	13267.40	10752.41	-0.41	11601.98	0.00	2597.13	2073.27	<b>40291.78</b>	5.647	205.27	<b>40497.05</b>	1085.39	269.91	<b>41852.35</b>
23	Sikkim	0.367	886.10	718.13	-0.03	774.87	0.00	173.46	138.47	<b>2691.00</b>	0.369	13.41	<b>2704.41</b>	72.27	17.99	<b>2794.67</b>
24	Tamil Nadu	4.023	9713.33	7872.06	-0.30	8494.04	0.00	1901.41	1517.88	<b>29498.42</b>	4.104	149.18	<b>29647.60</b>	793.85	197.42	<b>30638.87</b>
25	Telangana	2.437	5884.02	4768.63	-0.18	5145.41	0.00	1151.81	919.48	<b>17869.17</b>	2.499	90.84	<b>17960.01</b>	481.21	119.66	<b>18560.88</b>
26	Tripura	0.642	1550.08	1256.24	-0.05	1355.50	0.00	303.43	242.23	<b>4707.43</b>	0.648	23.56	<b>4730.99</b>	126.52	31.44	<b>4888.95</b>
27	Uttar Pradesh	17.959	43361.11	35141.51	-1.34	37918.10	0.00	8488.05	6775.95	<b>131683.38</b>	18.205	661.77	<b>132345.15</b>	3540.76	880.55	<b>136766.46</b>
28	Uttarakhand	1.052	2540.00	2058.51	-0.08	2221.16	0.00	497.21	396.92	<b>7713.72</b>	1.068	38.82	<b>7752.54</b>	207.46	51.59	<b>8011.59</b>
29	West Bengal	7.324	17683.43	14331.33	-0.55	15463.68	0.00	3461.58	2763.36	<b>53702.83</b>	7.423	269.83	<b>53972.66</b>	1443.97	359.09	<b>55775.72</b>
	<b>TOTAL</b>	<b>100.00</b>	<b>241445.04</b>	<b>195676.31</b>	<b>-7.48</b>	<b>211137.04</b>	<b>0.00</b>	<b>47263.51</b>	<b>37730.13</b>	<b>733244.55</b>	<b>100.00</b>	<b>3635.10</b>	<b>736879.65</b>	<b>19679.95</b>	<b>4894.55</b>	<b>761454.15</b>

\* As per accepted recommendations of the Fourteenth Finance Commission, the States' share has been fixed at 42% of the net proceeds of shareable Central Taxes.  
@ Income Tax includes Securities Transaction Tax (STT).



## STATEMENT SHOWING STATE-WISE DISTRIBUTION OF NET PROCEEDS OF UNION TAXES AND DUTIES FOR ACTUAL 2017-18

(in ₹ crore)

Sl. No.	State	Share (per cent)*	Corporation Tax (0020)	Income Tax@ (0021)	Wealth Tax (0032)	Central GST (0005)	Integrated GST^ (0008)	Customs (0037)	Union Excise Duty (0038)	Other Taxes & Duties (0045)	Total (4 to 11)	Share (per cent)	Service Tax (0044)	Grand Total (12+14)	States' Share Develove as per RE 2017-18	Difference of 2017-18 (Actual-RE) adjustable in RE 2018-19
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	Andhra Pradesh	4.305	9621.23	7418.01	0.87	3651.34	2927.31	2170.97	2042.33	10.81	<b>27842.87</b>	4.398	1369.68	<b>29212.55</b>	29001.25	<b>211.30</b>
2	Arunachal Pradesh	1.370	3061.81	2360.67	0.28	1161.98	931.57	690.88	649.94	3.44	<b>8860.57</b>	1.431	445.66	<b>9306.23</b>	9238.79	<b>67.44</b>
3	Assam	3.311	7399.74	5705.23	0.67	2808.27	2251.41	1669.71	1570.77	8.31	<b>21414.11</b>	3.371	1049.84	<b>22463.95</b>	22301.52	<b>162.43</b>
4	Bihar	9.665	21600.27	16653.90	1.96	8197.49	6572.01	4873.97	4585.16	24.26	<b>62509.02</b>	9.787	3047.99	<b>65557.01</b>	65083.19	<b>473.82</b>
5	Chhattisgarh	3.080	6883.48	5307.19	0.62	2612.34	2094.34	1553.22	1461.18	7.73	<b>19920.10</b>	3.166	986.00	<b>20906.10</b>	20754.83	<b>151.27</b>
6	Goa	0.378	844.79	651.34	0.08	320.61	257.03	190.62	179.33	0.95	<b>2444.75</b>	0.379	118.03	<b>2562.78</b>	2544.27	<b>18.51</b>
7	Gujarat	3.084	6892.42	5314.09	0.62	2615.73	2097.06	1555.23	1463.07	7.74	<b>19945.96</b>	3.172	987.87	<b>20933.83</b>	20782.34	<b>151.49</b>
8	Haryana	1.084	2422.63	1867.86	0.22	919.41	737.10	546.65	514.26	2.72	<b>7010.85</b>	1.091	339.77	<b>7350.62</b>	7297.53	<b>53.09</b>
9	Himachal Pradesh	0.713	1593.48	1228.58	0.14	604.74	484.83	359.56	338.25	1.79	<b>4611.37</b>	0.722	224.85	<b>4836.22</b>	4801.27	<b>34.95</b>
10	Jammu & Kashmir	1.854	4143.50	3194.65	0.38	1572.49	1260.68	934.95	879.55	4.65	<b>11990.85</b>	0.000	0.00	<b>11990.85</b>	11911.66	<b>79.19</b>
11	Jharkhand	3.139	7015.34	5408.86	0.64	2662.38	2134.46	1582.97	1489.17	7.88	<b>20301.70</b>	3.198	995.96	<b>21297.66</b>	21143.64	<b>154.02</b>
12	Karnataka	4.713	10533.07	8121.04	0.95	3997.39	3204.74	2376.72	2235.89	11.83	<b>30481.63</b>	4.822	1501.73	<b>31983.36</b>	31751.99	<b>231.37</b>
13	Kerala	2.500	5587.24	4307.79	0.51	2120.41	1699.95	1260.73	1186.02	6.28	<b>16168.93</b>	2.526	786.68	<b>16955.61</b>	16833.07	<b>122.54</b>
14	Madhya Pradesh	7.548	16869.00	13006.07	1.53	6401.93	5132.49	3806.38	3580.83	18.95	<b>48817.18</b>	7.727	2406.44	<b>51223.62</b>	50853.06	<b>370.56</b>
15	Maharashtra	5.521	12338.86	9513.32	1.12	4682.71	3754.17	2784.19	2619.21	13.86	<b>35707.44</b>	5.674	1767.07	<b>37474.51</b>	37203.32	<b>271.19</b>
16	Manipur	0.617	1378.93	1063.16	0.13	523.32	419.55	311.15	292.71	1.55	<b>3990.50</b>	0.623	194.02	<b>4184.52</b>	4154.29	<b>30.23</b>
17	Meghalaya	0.642	1434.80	1106.24	0.13	544.52	436.55	323.75	304.57	1.61	<b>4152.17</b>	0.650	202.43	<b>4354.60</b>	4323.15	<b>31.45</b>
18	Mizoram	0.460	1028.05	792.63	0.09	390.15	312.79	231.97	218.23	1.15	<b>2975.06</b>	0.464	144.51	<b>3119.57</b>	3097.04	<b>22.53</b>
19	Nagaland	0.498	1112.98	858.11	0.10	422.39	338.63	251.14	236.25	1.25	<b>3220.85</b>	0.503	156.65	<b>3377.50</b>	3353.09	<b>24.41</b>
20	Odisha	4.642	10374.39	7998.70	0.94	3937.17	3156.47	2340.92	2202.20	11.65	<b>30022.44</b>	4.744	1477.44	<b>31499.88</b>	31272.03	<b>227.85</b>
21	Punjab	1.577	3524.43	2717.35	0.32	1337.55	1072.33	795.27	748.14	3.96	<b>10199.35</b>	1.589	494.87	<b>10694.22</b>	10616.96	<b>77.26</b>
22	Rajasthan	5.495	12280.76	9468.52	1.11	4660.66	3736.49	2771.08	2606.87	13.79	<b>35539.28</b>	5.647	1758.66	<b>37297.94</b>	37028.03	<b>269.91</b>
25	Telangana	2.437	5446.44	4199.23	0.49	2066.97	1657.11	1228.96	1156.13	6.12	<b>15761.45</b>	2.499	778.27	<b>16539.72</b>	16420.06	<b>119.66</b>
26	Tripura	0.642	1434.80	1106.24	0.13	544.52	436.55	323.75	304.57	1.61	<b>4152.17</b>	0.648	201.81	<b>4353.98</b>	4322.54	<b>31.44</b>
27	Uttar Pradesh	17.959	40136.51	30945.42	3.64	15232.16	12211.76	9056.55	8519.90	45.08	<b>116151.02</b>	18.205	5669.63	<b>121820.65</b>	120940.10	<b>880.55</b>
28	Uttarakhand	1.052	2351.11	1812.72	0.21	892.27	715.34	530.51	499.08	2.64	<b>6803.88</b>	1.068	332.61	<b>7136.49</b>	7084.90	<b>51.59</b>
29	West Bengal	7.324	16368.38	12620.09	1.48	6211.95	4980.17	3693.42	3474.57	18.39	<b>47368.45</b>	7.423	2311.77	<b>49680.22</b>	49321.13	<b>359.09</b>
	<b>TOTAL</b>	<b>100.00</b>	<b>223489.64</b>	<b>172311.48</b>	<b>20.25</b>	<b>84816.29</b>	<b>67998.00</b>	<b>50429.05</b>	<b>47440.83</b>	<b>251.02</b>	<b>646756.56</b>	<b>100.00</b>	<b>31143.28</b>	<b>677899.84</b>	<b>673005.29</b>	<b>4894.55</b>

\* As per accepted recommendations of the Fourteenth Finance Commission, the States' share has been fixed at 42% of the net proceeds of shareable Central Taxes.

@ Income Tax includes Securities Transaction Tax (STT)

^ Devolution in respect of IGST for Actual 2017-18 has been adopted at RE 2017-18 level.

ANNEX-5

**TAX REVENUES RAISED BUT NOT REALISED (Principal Taxes)***(Under Rule 6 of the FRBM Rules, 2004)**(As at the end of Reporting Year 2017-2018)*

Major Head	Description	Amounts under dispute (₹ crore)					Amounts not under dispute (₹ crore)					Grand Total
		Over 1 year but less than 2 years	Over 2 years but less than 5 years	Over 5 years but less than 10 years	Over 10 years	Total	Over 1 year but less than 2 years	Over 2 years but less than 5 years	Over 5 years but less than 10 years	Over 10 years	Total	
	<b>Taxes on Income &amp; Expenditure</b>	<b>313387</b>	<b>271319</b>	<b>26384</b>	<b>12449</b>	<b>623539</b>	<b>72030</b>	<b>28595</b>	<b>5381</b>	<b>2745</b>	<b>108751</b>	<b>732290</b>
0020	Corporation Tax	219739	160537	15483	3429	399188	44857	19881	2905	1837	69480	468668
0021	Taxes on Income other than Corp. Tax	93648	110782	10901	9020	224351	27173	8714	2476	908	39271	263622
	<b>Taxes on Commodities &amp; services</b>	<b>42121</b>	<b>75862</b>	<b>30944</b>	<b>4856</b>	<b>153783</b>	<b>2268</b>	<b>4018</b>	<b>3799</b>	<b>3499</b>	<b>13584</b>	<b>167367</b>
0005	Central Goods and Services Tax (CGST)	...	...	...	...	...	...	...	...	...	...	...
0008	Integrated Goods and Services Tax (IGST)	...	...	...	...	...	...	...	...	...	...	...
0037	Customs	1918	5200	2279	1004	10401	385	818	980	937	3120	13521
0038	Union Excise	16688	23157	11908	3564	55317	705	2242	2238	2512	7697	63014
0044	Service Tax	23515	47505	16757	288	88065	1178	958	581	50	2767	90832
	<b>Total</b>	<b>355508</b>	<b>347181</b>	<b>57328</b>	<b>17305</b>	<b>777322</b>	<b>74298</b>	<b>32613</b>	<b>9180</b>	<b>6244</b>	<b>122335</b>	<b>899657</b>

**ARREARS OF NON-TAX REVENUE**  
**(Under Rule 6 of the FRBM Rules, 2004)**

(As at the end of Reporting Year 2017-2018)

(In ₹ crores)

Description	Amounts Pending					Total
	0-1 year	1-2 years	2-3 years	3-5 years	Above 5 years	
<b>1 Fiscal Services [(i)+(ii)]</b>	<b>576.50</b>	<b>484.17</b>	<b>546.61</b>	<b>852.25</b>	<b>23536.38</b>	<b>25995.91</b>
(i) <b>Interest receipts</b>	<b>576.50</b>	<b>484.17</b>	<b>546.61</b>	<b>852.25</b>	<b>23536.38</b>	<b>25995.91</b>
Of which <b>[a+b+c+d]</b>						
(a) From State Government and Union Territory Governments	223.97	204.37	198.30	216.38	5710.19	6553.21
(b) From Railways	...	...	...	...	...	...
(c) From Departmental Commercial Undertakings	...	...	...	...	4.31	4.31
(d) From Public Sector & other Undertakings	352.53	279.80	348.31	635.87	17821.88	19438.39
(ii) <b>Dividend and Profits</b>	...	...	...	...	...	...
<b>2 General Services</b>	<b>7707.94</b>	<b>7490.85</b>	<b>6396.79</b>	<b>8237.87</b>	<b>9808.66</b>	<b>39642.11</b>
Police receipts	7707.94	7490.85	6396.79	8237.87	9808.66	39642.11
<b>3 Economic Services[(i)+(ii)]</b>	<b>14727.04</b>	<b>35522.60</b>	<b>3498.21</b>	<b>3172.59</b>	<b>989.58</b>	<b>57910.02</b>
(i) Petroleum Cess/Royalty	27.26	6.65	0.07	0.79	3.47	38.24
(ii) Communications (Licence Fee) Receipts	14699.78	35515.95	3498.14	3171.80	986.11	57871.78
<b>4 Other Receipts</b>	<b>3926.52</b>	<b>8300.79</b>	<b>6524.51</b>	<b>13031.64</b>	<b>37981.55</b>	<b>69765.01</b>
<b>Total [1+2+3+4]</b>	<b>26938.00</b>	<b>51798.41</b>	<b>16966.12</b>	<b>25294.35</b>	<b>72316.17</b>	<b>193313.05</b>

**Notes:**

1. Figures are compiled on the basis of reports of Ministries/Departments, may be impacted, inter-alia, by any ongoing re-conciliation/ liquidation/ disputes/improvement in capture of data etc.

**Statement of Revenue Impact of Tax Incentives under the Central Tax System:  
Financial Years 2017-18 and 2018-19**

The primary objective of any tax law and its administration is to raise revenue for the purpose of funding Government expenditure. The amount of revenue raised is primarily dependent upon the collective tax base and the effective tax rates. The determinants of these two factors are a range of measures which include special tax rates, exemptions, deductions, rebates, deferrals and credits. These measures are collectively called as 'tax incentives' or 'tax preferences'. They have an impact on Government revenues and also reflect a significant policy of the Government.

The tax policy provides specific tax incentives which give rise to tax preferences. Such preferences have a definite revenue impact and can also be viewed as an indirect subsidy to preferred tax payers, also referred to as 'tax expenditures'. It is often argued that tax policy should not only be efficient but also transparent. This means that the programme planning which requires specific policy objectives to be addressed using incentives having revenue impact, should be explicit. Further, transparent budgeting calls for inclusion of such indirect outlays (or revenue impacts) under the respective programme headings. Tax incentives resulting in any form of revenue impact per se are spending programs embedded in the tax statute.

The present statement is an analysis of the revenue impact of the tax incentives available under the Central Tax system. Such revenue impact of tax incentives was laid before Parliament for the first time during Budget 2006-07 as Annex-12 of the Receipts Budget by way of a statement of Revenue Foregone. It was well received by all quarters and gave rise to a constructive debate on the entire gamut of issues concerning fiscal policy. It also lent credence to the Government's intention of bringing about transparency in the matter of tax policy and tax expenditures. The second edition of this statement was placed before Parliament during Budget 2007-08 by way of Annexure-12 of the Receipts Budget and also by way of a separate budget document titled "Statement of Revenue Foregone". Thereafter, it was placed every year before Parliament during Budget from 2008-09 to 2014-15. In the Budget 2015-16, it has been termed more appropriately as the "Statement of Revenue Impact of Tax Incentives under the Central Tax System", since what is actually being analysed is the revenue impact. However, it was not part of the Receipt Budget in that year. In Budget 2015-16, it was made part of Receipt Budget as Annexure-15, while in Budget 2017-18, it was Annexure-13. In the Budget 2018-19, it was part of Receipt Budget as Annexure-7.

As earlier, this Statement seeks to list the revenue impact of tax incentives or tax subsidies that are a part of the tax system of the Central Government. The revenue impact of such tax incentives has been estimated in respect of most of the "tax preferences". The estimates are for financial year 2017-18, the most recent year for which data is available. An attempt has also been made to project the revenue impact for the financial year 2018-19 on the basis of the tax expenditure figures of the financial year 2017-18.

The estimates of the tax expenditures have been made on the basis of the following assumptions:-

- (a) The estimates and projections are intended to indicate the potential revenue gain in case of removal of exemptions, deductions, weighted deductions and similar measures. The estimates are based on a short-term impact analysis. They are developed assuming that the underlying tax base would not be affected by removal of such measures. As the behaviour of economic agents, overall economic activity or other Government policies could change along with the elimination of the specific tax preference, the revenue implications could be different to that extent.
- (b) The impact of each tax incentive is determined separately, assuming that all other tax provisions remain unchanged. Many of the tax concessions do, however, interact with each other. Therefore, the interactive impact of tax incentives could turn out to be different from the tax expenditure calculated by adding up the estimates and projections for each provision.

Though the revenue impact has been quantified in terms of tax expenditure, it does not imply that this quantum of revenue has been waived by the Government. Rather, these could be seen as targeted expenditure for the promotion of certain sectors. In some cases, the economic and social activities which are incentivised by such indirect subsidy may not have actually been undertaken or may have been much lower in scale in the absence of such incentives. The assumptions and methodology adopted to estimate the tax expenditure on account of different tax incentives are indicated at the relevant places in this Statement.

## Direct Taxes

The Income-tax Act, *inter alia*, provides for tax incentives to promote exports; balanced regional development; creation of infrastructure facilities; employment; rural development; scientific research and development; the cooperative sector, encourage savings by individuals and donations for charity. Accelerated depreciation is also provided as an incentive for capital investment. Most of these tax benefits can be availed of by both corporate and non-corporate taxpayers. This statement attempts to estimate the revenue impact of the tax incentives separately in respect of, Corporate Sector; Non-Corporate Sector (Firms, Association of Persons, Body of Individuals etc.); and Individuals/ HUF Taxpayers. Details of entities engaged in activities having charitable or social purpose have also been provided separately under the head "Charitable Entities". The heads under which the revenue impact has been estimated are broadly similar for the companies and firms etc. However, in the case of individuals, certain other heads have also been included as these are specific to them only. The statement for the corporate sector also analyses the spread of effective tax rates for companies in different profit slabs. A sectoral analysis of effective tax rates has also been attempted.

### A. Corporate Sector

Large business is mainly organised as companies. The Income-tax Department has received 8,41,687 corporate returns electronically up to 31<sup>st</sup> March, 2019 for the financial year 2017-18 [i.e. assessment year 2018-19]. Every company is required to file its return of income electronically. These companies reported corporate tax liability of Rs.4,47,744.14 crore [inclusive of surcharge and education cess] for their income of financial year 2017-18. They also reported Rs.40,369.20 crore as Dividend Distribution Tax payable during the financial year 2017-18. For the purposes of estimating the tax expenditure, data pertaining to these 8,41,687 companies<sup>1</sup> was culled from the database for analysis and is detailed in Tables 1 to 5 and Appendix to this statement.

**Table 1** profiles these companies across profit ranges. The following facts emerge from an analysis of the data:-

- 3,90,644 companies (46.41 per cent) reported Rs.15,18,224.34 crore as profits before taxes and a total income (taxable income)<sup>2</sup> of Rs.11,24,393.42 crore.
- 3,62,829 companies (43.11 per cent) reported Rs.9,08,333.60 crore as losses.
- 88,214 companies (10.48 per cent) reported Nil profit.

The **effective tax rate<sup>3</sup> of the entire base of companies reporting profits was 29.49 per cent<sup>4</sup>** for financial year 2017-18 [as against the rate of **26.89** per cent reported in the financial year 2016-17] while the statutory tax rate was 30.90 per cent in case of companies having income up to Rs. one crore, 33.06 per cent in the case of companies having income up to Rs. 10 crore and 34.61 per cent in the case of companies having income exceeding Rs.10 crore resulting in an average statutory rate of 34.40 per cent<sup>5</sup>. Companies with profits before taxes (PBT hereafter) of Rs. 500 crore and above, accounted for a total of 58.41 per cent of the total PBT and a total of 52.08 per cent of the total corporate income-tax liability. The effective rate of 29.49 per cent for the entire base of companies reporting profits, is higher than the effective tax rate of 26.89 per cent in the financial year 2016-17 due to gradual phasing out of profit linked deductions and the levy of Minimum Alternate Tax (MAT hereafter) on companies.

The average effective tax rate of companies with turnover greater than Rs. 500 Crore is 26.30 per cent. However, the average effective tax rate is significantly higher at 29.09 per cent for companies with turnover from Rs. 10 to 50 crore. This indicates lesser deviance from PBT in the case of relatively smaller companies as compared to larger companies and that higher tax concessions are being availed by the larger companies.

<sup>1</sup> The sample size for financial year 2016-17 was 6,08,836.

<sup>2</sup> The term "Total Income", in income-tax returns, represents taxable income as would be implied in common parlance.

<sup>3</sup> Effective tax rate in case of companies is the ratio of total taxes [including surcharge and education cess but excluding Dividend Distribution Tax] to the total profits before taxes [PBT] and expressed as a percentage.

<sup>4</sup> Effective tax rate including dividend distribution tax was 32.15 per cent.

<sup>5</sup> Average statutory tax rate has been worked out taking a weighted average of the tax rate of 30.90 per cent in the case of companies having total income upto Rs. 1 crore, of 33.06 per cent in the case of companies having total income upto Rs. 10 crore and 34.61 per cent in the case of companies having total income exceeding Rs.10 crore. It shall be lower after taking the impact of rate of 25 per cent for companies having turnover upto Rs. 50 crore in financial year 2015-16. This has not been factored in as the impact shall be minimal.

**Table 1: Profile of companies across range of profits before taxes  
(Financial Year 2017-18) (Number of companies– 8,41,687)**

S. No.	Profit before taxes	Number of Companies	Share in Profits before taxes (in%)	Share in total Income (in%)	Share in total Corporate Income-tax liability (in%)	Ratio of total Income to Profits before taxes (in%)	Effective tax rate (in%) [Profit to tax ratio]
1	Less than Zero	3,62,829	0.00	1.34	1.34	0.00	0.00
2	Zero	88,214	0.00	14.38	6.61	0.00	0.00
3	Rs. 0-1 Crore	3,45,458	2.72	2.84	2.43	91.71	26.39
4	Rs. 1-10 Crore	35,745	7.17	7.13	6.66	87.40	27.38
5	Rs. 10-50 Crore	6,670	9.44	8.62	9.31	80.29	29.09
6	Rs. 50-100 Crore	1,162	5.41	4.71	5.22	76.44	28.44
7	Rs. 100-500 Crore	1,236	16.85	14.54	16.35	75.82	28.62
8	Greater than Rs. 500 Crore	373	58.41	46.44	52.08	69.87	26.30
<b>All Companies</b>		<b>8,41,687</b>	<b>100</b>	<b>100</b>	<b>100</b>	<b>87.87</b>	<b>29.49*</b>

\* Higher effective rate is due to factoring in the taxes paid by companies having zero profit before taxes.

**Table 2** profiles the sample companies across effective tax rates. It is noted that 4,66,942 companies with average effective tax rates up to 20 per cent accounted for 17.59 per cent of total profits before taxes, 8.07 per cent of total taxable income and 9.20 per cent of total taxes. In other words, a large number of companies (4,66,942 i.e. 55.48 per cent) contributed a disproportionately lower amount of taxes in relation to their profits. Interestingly, 34,401 companies accounting for 5.61 per cent of the total profits and 11.98 per cent of the total taxes, had an effective tax rate approximately equal to the average statutory rate of 34.40 per cent. This shows that the tax liability across companies is unevenly distributed. This is primarily due to the various tax preferences in the Statute.

**Table 2: Profile of companies across range of Effective tax rates\*  
(Financial Year 2017-18) [Number of companies – 8,41,687]**

S. No.	Effective tax rate (in %)	Number of Companies	Share in total profits (in%)	Share in total Income (in%)	Share in total tax liability (in%)
1	Less Than Zero and Zero	3,80,006	3.18	1.57	1.43
2	0-20	86,936	14.41	6.50	7.77
3	20-25	41,118	27.16	16.84	21.76
4	25-30	1,58,190	16.26	18.49	16.38
5	30-33	52,822	33.39	44.62	41.75
6	>33	34,401	5.61	11.98	10.91
7	Indeterminate (PBT = 0)	88,214	0.00	0.00	0.00
<b>Total</b>		<b>8,41,687</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

\* Effective tax rate is inclusive of surcharge and education cess.

**Table 3** compares the effective tax rate of public companies (PSUs only) with that of private companies. While the effective rate is lower than the statutory rate for both categories, the private sector companies pay a slightly larger proportion of their profits as tax than the public sector companies.

**Table 3: Effective tax rate\* of companies in the public and private sectors  
(Financial Year 2017-18) [Number of companies– 8,41,687]**

S. No.	Sector	Number of Companies	Share in total profits (in%)	Share in total tax liability (in%)	Effective tax rate (in %)
1	Public#	214	16.64	15.11	28.29
2	Private	8,41,473	83.36	84.89	29.73
<b>Total</b>		<b>8,41,687</b>	<b>100.00</b>	<b>100.00</b>	<b>29.49</b>

\* Effective tax rate is inclusive of surcharge and education cess.

# Based on the information given by the assessee companies (as PSU) in their respective returns.

**Table 4** shows a comparison between the effective tax rate of the manufacturing sector and the other sectors in respect of the companies. The non-manufacturing sectors have a higher effective tax rate of 30.55 per cent as compared to manufacturing sector at 27.83 per cent. Both the sectors have an effective tax rate that is well below the average statutory rate of 34.40 per cent.

**Table 4: Effective tax rate\* of companies in the manufacturing and non-manufacturing sectors  
(Financial year 2018-19) [Number of companies– 8,41,687]**

S. No.	Sector	Number of Companies	Share in total profits (in%)	Share in total tax liability (in%)	Effective tax rate (in %)
1.	Manufacturing	1,30,676	38.92	36.74	27.83
2.	Non-manufacturing	7,11,011	61.08	63.26	30.55
<b>Total</b>		<b>8,41,687</b>	<b>100.00</b>	<b>100.00</b>	<b>29.49</b>

\* Effective tax rate is inclusive of surcharge and education cess.

**Table 5** gives details of the major tax expenditures on corporate tax payers in terms of the tax expenditure during the financial year 2017-18 and 2018-19. The analysis is based on the corporate returns filed up to 31<sup>st</sup> March, 2019. The revenue impact of each tax concession availed by these companies has been calculated by applying the average statutory corporate tax rate of 34.40 per cent on the amount of each deduction. The revenue impact of accelerated depreciation, deduction/ weighted deduction for expenditure on scientific research has been calculated by first determining the difference between the depreciation/ deduction debited to the profit and loss account by companies and the depreciation/ deduction allowable under the Income-tax Act. Thereafter, the average corporate tax rate of 34.40 per cent has been applied to this difference to arrive at the tax expenditure figure.

Another aspect of tax expenditure is tax deferral. Tax deferral occurs when the taxpayer, on account of being allowed higher deductions under the tax statute is able to defer his tax liability by claiming an allowance (e.g. depreciation allowance) as a deduction over shorter time period whereas he may be spreading the same depreciation claim over a number of years in his own accounts. As depreciation does not entail cash outgo, this is a tax deferral. On the other hand, the MAT on companies under the tax statute fastens a liability (for the financial year 2017-18, at the rate of 20.90 per cent inclusive of cess and surcharge on book profits), on the profit reported by the company to its shareholders (subject to some adjustments), if this liability is in excess of the tax liability computed at normal rates. The excess liability on account of MAT is allowed as a credit (upto 15 years) in a subsequent year in which the normal tax liability is in excess of MAT. The additional tax paid on account of MAT is, therefore, an advance payment of future tax liability. It restricts the period of deferral of taxes on account of claims of depreciation and moderates the revenue impact of other deductions such as profit-linked deductions by spreading the same claim over a longer period of time.

Based on the tax expenditure figures for the financial year 2017-18, the tax expenditure for the financial year 2018-19 has been projected. The estimation for 2018-19 has been made by multiplying the tax expenditure on each tax incentive in the financial year 2017-18 by the corporate tax growth in 2018-19 as per the provisional revenue collections for the year.

**Table 5** depicts major tax expenditures on corporate taxpayers in terms of tax expenditure during the financial year 2017-18 and projection for the financial year 2018-19.

**Table 5: Revenue Impact of Major Tax Incentive for corporate tax payers  
(Financial years 2017-18 and 2018-19) [Number of companies - 8,41,687]**

<b>S. No</b>	<b>Nature of incentive</b>	<b>Revenue Impact (In Rs. Crore) [2017-18]</b>	<b>Projected Revenue Impact (In Rs. Crore) [2018-19]</b>
1	Deduction of export profits of units located in SEZs (section 10A and 10AA)	20,917.63	24,300.22
2	Accelerated Depreciation (section 32)	58,326.25	67,758.18
3	Deduction/weighted deduction for expenditure on scientific research (section 35 (1), (2AA) & (2AB))	6,832.02	7,936.82
4	Deduction in respect of specified business (section 35AD)	1,780.70	2,068.66
5	Deduction on account of donations to charitable trusts and institutions (section 80G)	1,860.11	2,160.90
6	Deduction on account of contributions to political parties (section 80GGB)	133.36	154.93
7	Deduction of profits of undertakings engaged in development of infrastructure facilities (section 80-IA)	6,841.97	7,948.38
8	Deduction of profits of undertakings engaged in development of SEZs and Industrial Parks (section 80-IA)	364.59	423.55
9	Deduction of profits of undertakings engaged in providing telecommunication services (section 80-IA)	43.38	50.39
10	Deduction of profits of undertakings engaged in generation, transmission and distribution of power (section 80-IA)	13,156.97	15,284.58
11	Deduction of profits of undertaking engaged in revival of power plant (section 80-IA)	166.70	193.65
12	Deduction of profits of undertakings engaged in development of SEZs in pursuance to SEZ Act, 2005 (section 80-IAB)	1,198.14	1,391.89
13	Deduction of profits of industrial undertakings located in Jammu & Kashmir (section 80-IB)	77.68	90.24
14	Deduction of profits of industrial undertakings located in industrially backward States other than Jammu & Kashmir (section 80-IB)	34.69	40.30
15	Deduction of profits of industrial undertakings derived from production of mineral oil and natural gas (section 80-IB)	1,098.04	1,275.60
16	Deduction of profits of industrial undertakings derived from housing projects (section 80-IB)	55.21	64.14
17	Deduction of profits of industrial undertakings derived from operating a cold chain facility (section 80-IB)	8.47	9.84
18	Deduction of profits of industrial undertakings derived from integrated business of handling, storage and transportation of food grains (section 80-IB)	62.69	72.83
19	Deduction of profits of industrial undertakings derived from processing, preservation and packaging of fruits and vegetables (section 80-IB)	238.50	277.07



S. No.	Nature of incentive	Revenue Impact (In Rs. Crore) [2017-18]	Projected Revenue Impact (In Rs. Crore) [2018-19]
20	Deduction of profits of industrial undertakings derived from hospital in rural area (section 80-IB)	2.12	2.47
21	Deduction of profits and gains from housing projects (section 80-IBA)	55.77	64.79
22	Deduction of profits of undertakings set-up in North Eastern States (section 80-IC)	1,191.59	1,384.28
23	Deduction of profits of undertakings set-up in Sikkim (section 80-IC)	2,320.94	2,696.26
24	Deduction of profits of undertakings set-up in Uttarakhand (section 80-IC)	1,798.33	2,089.14
25	Deduction of profits of undertakings set-up in Himachal Pradesh (section 80-IC)	473.90	550.54
26	Deduction of profits from business of collecting and processing of bio-degradable waste (section 80JJA)	18.03	20.95
27	Deduction in respect of employment of new workmen (section 80JJAA)	738.50	857.92
28	Deduction in respect of certain incomes of Offshore Banking Units [OBUs] and International Financial Services Centre [IFSC](section 80LA)	273.40	317.61
<b>Total</b>		<b>1,20,069.67</b>	<b>1,39,486.12</b>
Less Additional Tax Liability on account of MAT		41,792.21	
Reduced By MAT credit claimed		15,365.04	
Net Additional Tax due to MAT		26,427.17	30,700.70
<b>Total Revenue Foregone</b>		<b>93,642.50</b>	<b>1,08,785.41</b>

While the projected tax expenditure figure for financial year 2017-18 (exclusive of additional tax due to MAT payment) was estimated in the last year's statement to be Rs. 1,33,953.59 crore, it has now been actually calculated at Rs. 1,20,069.67 crore. Taking into account, the additional tax collected as a result of MAT, the actual revenue impact of tax incentives is higher at Rs. 93,642.50 crore against the tax expenditure of Rs. 85,026.11 crore projected in last year statement. Accelerated depreciation is the head under which the highest amount of tax incentive (Rs. 58,326.25 crore) has been given. Across various sectors, deductions availed by units located in SEZ, undertakings engaged in generation, transmission and distribution of power, undertakings engaged in development of infrastructure facilities and for production of mineral oil and natural gas accounted for a significant portion of the total tax incentive.

The industry-wise distribution of effective tax rate of companies is given in the table in the Appendix to this statement. At the lower range, the effective tax rate for Mining of non-ferrous metal ores, except uranium and thorium ores and Agriculture, Animal Husbandry & Forestry Sector is at 15.66 per cent and 16.55 per cent respectively. Similarly, the effective tax rate for sub-sector Collection, purification and distribution of water, of Electricity, Gas & Water sector at 17.36 per cent is lower than average effective tax rate.

#### **B. Non-Corporate Sector [Firms/ AOPs/ BOIs etc.]**

Apart from the corporate sector, large business is also organised as partnership firms and Association of Persons [AOPs] or Body of Individuals [BOIs]. The tax expenditure on these is not as large as that in case of companies. The Income-tax Department has received 14,38,378 returns filed electronically upto 31<sup>st</sup> March, 2019 for income of the financial year 2017-18. For the purposes of calculating the tax expenditure, data pertaining to these 14,38,378 Firms/ AOPs/ BOIs was culled out from the database. They account for a substantial part of the tax paid by the universe of Firms/ AOPs/ BOIs in the financial year 2017-18.

The data was analysed and the following facts emerged:-

- The entire firms/ AOPs/ BOIs reported Rs. 1,95,668.53 crore as profits before taxes and declared a total income (taxable income) of Rs. 1,76,904.88 crores. Losses were reported by about 2,43,056 returns which is 16.90 per cent of the total.
- These firms/ AOPs/ BOIs reported Rs. 52,736.80 crore as income-tax payable [inclusive of education cess] for the financial year 2017-18.

The revenue impact of each tax concession claimed by the firms/ AOPs/ BOIs has been calculated by applying the income tax rate of 30.98 per cent (weighted average rate calculated taking rate of 30.90 per cent for firms having income less than one crore and 34.61 per cent for firms having income more than one crore) on the amount of each deduction. The tax expenditure on account of accelerated depreciation; deduction/ weighted deduction for expenditure on scientific research has been calculated by first determining the difference between the depreciation/ deduction debited to the profit and loss accounts by firms/ AOPs/ BOIs and the depreciation/ deduction allowable under the Income-tax Act. Thereafter, the income tax rate of 30.98 per cent has been applied to this difference to arrive at the revenue impact of each tax incentive.

Based on the revenue impact for each tax incentive for the financial year 2017-18, the revenue impact for the financial year 2018-19 has been projected. The estimation for 2018-19 has been done by calculating the ratio of income-tax collections as per the provisional data of income-tax collected in 2018-19 to the actual income-tax collected in the year 2017-18 and then applying the same ratio to the tax expenditure on account of each tax incentive in 2017-18.

**Table 6** depicts the major tax expenditures on non-corporate taxpayers in terms of tax expenditure during the financial years 2017-18 and 2018-19. Like financial year 2016-17, the highest tax expenditure continues to be on account of deduction of profits of cooperative societies which accounts for 56.27 per cent of the total revenue impact as compared to 43.14 per cent in last financial year. The tax expenditure on account of deduction of profits derived by the units located in SEZs was 7.59 per cent of the total revenue forgone.

The total tax expenditure for non-corporate sector, i.e., Firms, AOPs/ BOIs for the financial year 2017-18 is worked out to be Rs. 6,109.28 crore. Table 6 depicts the major tax expenditures on non-corporate taxpayers in terms of tax expenditure during the financial years 2017-18 and 2018-19.

**Table 6: Revenue Impact of Major Tax Incentive for non-corporate [Firms/ AOPs/ BOIs] taxpayers  
Financial years 2017-18 and 2018-19**

S. No.	Nature of incentive	Revenue Impact (In Rs. Crore) [2017-18]	Projected Revenue Impact (In Rs. Crore) [2018-19]
1	Deduction of export profits of units located in SEZs (section 10A and 10AA)	463.64	538.46
2	Accelerated Depreciation (section 32)	988.21	1,147.67
3	Deduction/weighted deduction for expenditure on scientific research (section 35 (1), (2AA) & (2AB))	11.77	13.67
4	Deduction in respect of specified business (section 35AD)	36.86	42.81
5	Deduction on account of donations to charitable trusts and institutions (section 80G)	90.03	104.56
6	Deduction on account of contributions to political parties (section 80GGC)	19.47	22.62
7	Deduction of profits of undertakings engaged in development of infrastructure facilities (section 80-IA)	114.05	132.45
8	Deduction of profits of undertakings engaged in development of SEZs and Industrial Parks (section 80-IA)	13.90	16.14
9	Deduction of profits of undertakings engaged in generation, transmission and distribution of power (section 80-IA)	338.29	392.87
10	Deduction of profits of undertaking engaged in revival of power plant (section 80-IA)	8.53	9.91
11	Deduction of profits of undertakings engaged in development of SEZs in pursuance to SEZ Act, 2005 (section 80-IAB)	50.59	58.76
12	Deduction of profits of industrial undertakings located in Jammu & Kashmir (section 80-IB)	8.82	10.25
13	Deduction of profits of industrial undertakings located in industrially backward States other than Jammu & Kashmir (section 80-IB)	0.47	0.54

S. No.	Nature of incentive	Revenue Impact (In Rs. Crore) [2017-18]	Projected Revenue Impact (In Rs. Crore) [2018-19]
14	Deduction of profits of industrial undertakings located in backward districts (section 80-IB)	0.98	1.14
15	Deduction of profits of industrial undertakings derived from housing projects (section 80-IB)	75.76	87.98
16	Deduction of profits of industrial undertakings derived from operating a cold chain facility (section 80-IB)	2.63	3.05
17	Deduction of profits of industrial undertakings derived from integrated business of handling, storage and transportation of food grains (section 80-IB)	3.51	4.08
18	Deduction of profits of industrial undertakings derived from processing, preservation and packaging of fruits and vegetables (section 80-IB)	19.71	22.89
19	Deduction of profits and gains from housing projects (section 80-IBA)	31.88	37.03
20	Deduction of profits of undertakings set-up in North Eastern States (section 80-IC)	150.68	174.99
21	Deduction of profits of undertakings set-up in Sikkim (section 80-IC)	41.64	48.36
22	Deduction of profits of undertakings set-up in Uttarakhand (section 80-IC)	83.25	96.69
23	Deduction of profits of undertakings set-up in Himachal Pradesh (section 80-IC)	100.32	116.51
24	Deduction of profits from business of collecting and processing of bio-degradable waste (section 80JJA)	5.54	6.43
25	Deduction in respect of employment of new workmen (section 80JJAA)	10.26	11.92
26	Deduction in respect of certain incomes of Offshore Banking Units [OBUs] and International Financial Services Centre [IFSC] (section 80LA)	1.08	1.26
27	Deduction in respect of profits of cooperative societies (section 80P)	3,437.40	3,992.07
<b>Total</b>		<b>6,109.28</b>	<b>7,095.09</b>

### C. Individual/ HUF Taxpayers

Chapter VI-A of the Income-tax Act primarily provides for deduction on certain payments and deduction on certain incomes. Individual/ HUF taxpayers are eligible to claim these deductions and have a wide range of tax preferences available to them. However, since more than 50 per cent of the individual taxpayers derive their income primarily from salaries, the profit-linked deductions [i.e. deduction on certain business incomes] are not claimed by them. On the other hand, the group of non-salaried individuals claims both types of deductions.

The revenue impact of tax incentives granted to individual taxpayers is presented in Table 7. The tax impact under various sections of Chapter VI-A of the Income-tax Act has been calculated on the basis of various claims for tax preferences in the **5,89,18,404** returns filed electronically by individuals with the Income-tax Department till 31<sup>st</sup> March, 2019. Apart from deductions under Chapter VI-A, the other major tax expenditure on individual taxpayers in the financial year 2017-18 was on account of the higher basic exemption limit of Rs. 3,00,000 for senior citizens (individuals aged 60 years or more), and enhanced exemption limit of Rs. 5,00,000 for very senior citizens (individuals aged eighty years or more).

Based on the figures of total **5,89,18,404** returns of income, the tax expenditure for the entire population of taxpayers has been projected as under:-

- (i) The revenue impact of higher basic exemption limits, as aforesaid (Sl. No. 26 and 27 of Table 7), has been calculated by multiplying the tax expenditure per senior citizen and very senior citizen with their respective numbers. According to the data of these returns, 10.50 per cent of the returns were filed by senior citizens and 0.62 per cent of the returns were filed by very senior citizens. Further, the revenue impact of higher exemption limit available to senior citizens has been calculated by taking into account the difference between the higher basic exemption limit (i.e. Rs. 3,00,000) as compared to the general exemption limit of Rs. 2,50,000 and applying the lowest tax rate of 5 per cent (plus cess) on the

difference. The tax expenditure for each senior citizen is Rs. 2,575 (inclusive of cess). For a very senior citizen, the exemption limit is Rs. 5,00,000 and the tax computed on such income amounting to Rs. 12,875 (inclusive of cess) is payable by an individual who is below the age of sixty years. This has been taken to be the revenue impact for each very senior citizen.

- (ii) Based on the tax expenditure figures for financial year 2017-18, the tax expenditure for the financial year 2018-19 has been projected. The estimation for 2018-19 has been done by calculating the ratio of the personal income-tax collections as per the provisional data of personal income-tax collected for 2018-19 to the actual personal income-tax collected in the year 2017-18 and then applying the same ratio to the tax expenditure on account of each tax incentive in 2017-18. As deduction under section 80CCG has been grandfathered, there would be no fresh claim in the financial year 2018-19. Therefore, the projected revenue impact under this section has been calculated by reducing it by 10 per cent.

As detailed above, **Table 7** depicts the revenue impact of major tax incentives for individual/ HUF tax payers, in terms of tax expenditure, during the financial years 2017-18 and 2018-19.

**Table 7: Revenue Impact of major tax Incentives for individual/ HUF tax payers  
Financial years 2017-18 and 2018-19**

S. No.	Nature of incentive/ deduction	Revenue Impact (In Rs. Crore) [2017-18]	Projected Revenue Impact (In Rs. Crore) [2018-19]
1	Deduction on account of certain investments and payments (section 80C)	64,789.97	75,244.62
2	Deduction on account of contribution to certain pension funds (section 80CCC)	320.29	371.98
3	Deduction on account of contribution to the New Pension Scheme (section 80CCD)	2,726.96	3,166.98
4	Deduction on account of investment in RGESS (section 80CCG)	40.05	36.04
5	Deduction on account of health insurance premium (section 80D)	3,117.97	3,621.09
6	Deduction on account of expenditure for medical treatment of a dependent who is disabled (section 80DD)	553.01	642.25
7	Deduction on account of expenditure for medical treatment of specified diseases (section 80DDB)	456.14	529.74
8	Deduction on account of interest on loan taken for higher education (section 80E)	700.13	813.10
9	Deduction on account of interest on loan for residential house property (section 80EE)	228.95	265.89
10	Deduction on account of donations to charitable trusts and institutions (section 80G)	641.72	745.26
11	Deduction on account of rent paid for housing accommodation (section 80GG)	1,465.78	1,702.30
12	Deduction on account of donations for scientific research or rural development (section 80GGA)	44.80	52.03
13	Deduction on account of contributions given to political parties (section 80GGC)	169.56	196.92
14	Deduction of profits of undertakings engaged in development of infrastructure facilities, SEZs and Industrial Parks, generation of power, and providing telecommunication services (section 80-IA)	75.69	87.91
15	Deduction of profits of undertakings engaged in development of SEZs pursuant to SEZ Act, 2005 (section 80-IAB)	0.15	0.17

S. No.	Nature of incentive/ deduction	Revenue Impact (In Rs. Crore) [2017-18]	Projected Revenue Impact (In Rs. Crore) [2018-19]
16	Deduction of profits and gains from housing projects (section 80-IBA)	10.55	12.25
17	Deduction of profits of industrial undertakings derived from housing projects, production of mineral oil, development of scientific research, integrated business of handling, storage and transportation of food grains and of industrial undertakings located in Jammu & Kashmir and in other backward areas (section 80-IB)	30.59	35.53
18	Deduction of profits of undertakings set-up in North Eastern States, Sikkim, Uttaranchal and Himachal Pradesh (section 80-IC)	89.61	104.07
19	Deduction of profits from business of collecting and processing of bio-degradable waste (section 80JJA)	6.28	7.29
20	Deduction in respect of employment of new workmen (section 80JJAA)	2.59	3.01
21	Deduction of royalty income of authors of certain books other than text books (section 80QQB)	12.42	14.42
22	Deduction of royalty income on patents (section 80RRB)	1.11	1.29
23	Deduction on account of interest in savings account (section 80TTA)	1,474.70	1,712.66
24	Deduction in case of a person with disability (section 80U)	402.01	466.88
25	Rebate u/s 87A	4,775.51	5,546.10
26	Higher exemption limit for senior citizens	1,333.13	1,548.25
27	Higher exemption limit for very senior citizens	358.25	416.05
<b>Total</b>		<b>83,827.92</b>	<b>97,344.11</b>

The revenue impact of providing a tax incentive for investments in various savings instruments, repayment of housing loan and payment of tuition fees for children [all these come under section 80C of the Income-tax Act] is the single largest tax expenditure in case of individual taxpayers followed by rebate on tax in case of resident individuals having income up to five lakh rupees and deduction on account of health insurance premium (section 80D). The tax expenditure on account of higher basic exemption limits for senior citizens and very senior citizens are also significant. As regards profit-linked deductions, the highest tax expenditure is on account of section 80-IA and section 80-IC of the Income-tax Act.

#### D. Charitable Entities

The Income-tax Act provides for exemptions to various entities including Government funded entities engaged in objects which are charitable in nature. In addition to this, specific exemption is also available to entities engaged in certain activities which satisfy social purposes. These entities receive donations, voluntary contributions and have other incomes from activities which are charitable in nature. The total receipts of such entities are required to be applied for the purposes for which these have been set up. These entities are required to file income tax return. The total number of electronically filed returns of such entities till 31<sup>st</sup> March, 2019, during the financial year 2018-19 is 2,18,787. The total amount applied by such entities for charitable and religious purposes in India is Rs. 5,03,782.98 crores.

**Appendix****Effective tax rate, inclusive of surcharge and education cess, of companies across Industry  
(Financial year 2017-18) (Number of companies - 8,41,687)**

<b>S. No.</b>	<b>Sector</b>	<b>Sub-Sector</b>	<b>Number of Companies</b>	<b>Profit before tax (in Rs. crore)</b>	<b>Total Tax (in Rs. crore)</b>	<b>Effective tax rate (in %)</b>
1	Agriculture, Animal Husbandry & Forestry	Agricultural and animal husbandry services	3,656	1,544.61	495.35	32.07
2	Agriculture, Animal Husbandry & Forestry	Raising of poultry and production of eggs	521	1,453.13	440.74	30.33
3	Agriculture, Animal Husbandry & Forestry	Growing and manufacturing of tea	1,384	985.69	268.02	27.19
4	Agriculture, Animal Husbandry & Forestry	Others including non-classified	6,528	2,435.28	403.06	16.55
5	Fish Farming	Fish farming	238	57.79	21.75	37.64
6	Fish Farming	Services related to marine and fresh water fisheries, fish hatcheries and fish farms	100	23.43	5.78	24.66
7	Fish Farming	Others	336	255.42	87.60	34.30
8	Mining & Quarrying	Extraction of crude petroleum and natural gas	138	37,312.35	7,598.45	20.36
9	Mining & Quarrying	Mining and agglomeration of hard coal	204	18,889.68	7,069.69	37.43
10	Mining & Quarrying	Mining of nonferrous metal ores, except uranium and thorium ores	49	21,922.47	3,432.71	15.66
11	Mining & Quarrying	Mining of iron ores	200	8,997.16	3,161.20	35.14
12	Mining & Quarrying	Others	3,117	8,372.53	2,484.68	29.68
13	Manufacturing	Manufacture of refined petroleum products	319	1,16,069.72	25,080.30	21.61
14	Manufacturing	Manufacture of pharmaceuticals, medicinal chemicals and botanical products	5,440	53,361.78	13,529.33	25.35
15	Manufacturing	Manufacture of motor vehicles	266	33,800.33	10,295.05	30.46
16	Manufacturing	Manufacture of parts & accessories of motor vehicles & engines	3,063	30,292.52	9,512.84	31.40
17	Manufacturing	Manufacture of steel products	3,981	26,714.47	7,314.72	27.38
18	Manufacturing	Manufacture of other chemical products	3,522	21,417.81	6,564.78	30.65
19	Manufacturing	Manufacture of tobacco products	337	18,898.73	6,216.28	32.89
20	Manufacturing	Manufacture of textiles (other than by handloom)	8,481	13,526.36	3,740.47	27.65

S. No.	Sector	Sub-Sector	Number of Companies	Profit before tax (in Rs. crore)	Total Tax (in Rs. crore)	Effective tax rate (in %)
21	Manufacturing	Manufacture of electrical machinery and apparatus	1,970	12,330.21	3,306.40	26.82
22	Manufacturing	Manufacture of cement, lime and plaster	655	14,747.34	3,288.06	22.30
23	Manufacturing	Manufacture of other food products	3,458	8,002.33	2,616.18	32.69
24	Manufacturing	Manufacture of Radio, Television, communication equipment and apparatus	221	7,718.99	2,581.14	33.44
25	Manufacturing	Manufacture of soap and detergents	254	8,752.34	2,440.67	27.89
26	Manufacturing	Manufacture of fertilizers and nitrogen compounds	1,030	7,343.88	2,043.36	27.82
27	Manufacturing	Manufacture of rubber products	1,056	6,900.27	2,024.91	29.35
28	Manufacturing	Manufacture of paints, varnishes and similar coatings	694	5,691.93	1,938.32	34.05
29	Manufacturing	Manufacture of plastic products	2,777	4,242.09	1,258.51	29.67
30	Manufacturing	Manufacture of paper and paper products	2,396	4,283.11	1,185.85	27.69
31	Manufacturing	Manufacture of engines and turbines	209	3,748.14	1,179.84	31.48
32	Manufacturing	Others including non-classified	90,547	1,93,120.20	58,373.15	30.23
33	Electricity, Gas & Water	Production, collection and distribution of electricity	4,371	50,649.30	10,612.51	20.95
34	Electricity, Gas & Water	Manufacture and distribution of gas	228	8,905.34	2,086.25	23.43
35	Electricity, Gas & Water	Collection, purification and distribution of water	105	168.84	29.30	17.36
36	Electricity, Gas & Water	Other essential commodity service n.e.c	2,353	924.69	278.99	30.17
37	Construction	Construction and maintenance of roads, rails, bridges, tunnels, ports, harbour, runways etc.	4,252	20,837.57	5,619.28	26.97
38	Construction	Building of complete constructions or parts civil contractors	19,143	11,000.76	3,528.89	32.08
39	Construction	Others including non-classified	47,361	23,437.69	8,095.76	34.54
40	Real Estate & Rental Services	Developing and subdividing real estate into lots	9,376	4,326.59	1,371.32	31.70
41	Real Estate & Rental Services	Operating of real estate of self owned buildings(residential and non residential)	3,511	5,203.91	1,259.74	24.21
42	Real Estate & Rental Services	Purchase, sale and letting of leased buildings(residential and non residential)	5,639	2,733.82	627.68	22.96
43	Real Estate & Rental Services	Real estate activities on a fee or contract basis	5,461	1,000.29	323.77	32.37

S. No.	Sector	Sub-Sector	Number of Companies	Profit before tax (in Rs. crore)	Total Tax (in Rs. crore)	Effective tax rate (in %)
44	Real Estate & Rental Services	Other real estate/renting services n.e.c	35,086	12,121.35	3,131.12	25.83
45	Renting of Machinery	Renting of Machinery	1,676	493.22	170.08	34.48
46	Wholesale & Retail Trade	Sale of motor parts and accessories wholesale and retail	1,202	11,724.79	3,431.90	29.27
47	Wholesale & Retail Trade	Wholesale of electronic parts & equipment	2,671	3,645.30	1,238.71	33.98
48	Wholesale & Retail Trade	Retail sale of textiles, apparel, footwear, leather goods	5,066	2,925.88	1,042.95	35.65
49	Wholesale & Retail Trade	Wholesale and retail sale of motor vehicles	3,103	2,410.09	786.70	32.64
50	Wholesale & Retail Trade	Wholesale of other machinery, equipment and supplies	2,212	1,482.38	570.66	38.50
51	Wholesale & Retail Trade	Others including non-classified	1,44,377	54,094.72	16,812.18	31.08
52	Hotels, Restaurants & Hospitality Services	Hotels, Restaurants & Hospitality Services	17,327	6,214.99	1,722.73	27.72
53	Transport & Logistics Services	Air transport	313	4,784.69	970.52	20.28
54	Transport & Logistics Services	Freight transport by road	3,370	1,774.93	604.60	34.06
55	Transport & Logistics Services	Others including non-classified	14,673	12,913.64	4,009.04	31.04
56	Post & Telecommunication Services	Post & Telecommunication Services	2,012	18,438.37	4,679.28	25.38
57	Financial Intermediation Services	Commercial banks, saving banks and discount houses	222	80,775.34	32,585.12	40.34
58	Financial Intermediation Services	Commercial loan activities	2,089	31,595.18	10,284.25	32.55
59	Financial Intermediation Services	Housing finance activities	198	25,151.93	6,932.36	27.56
60	Financial Intermediation Services	Others including non-classified	46,257	1,32,758.42	44,524.26	33.54
61	Computer & Related Services	Software development	19,005	1,22,827.43	32,794.78	26.70



S. No.	Sector	Sub-Sector	Number of Companies	Profit before tax (in Rs. crore)	Total Tax (in Rs. crore)	Effective tax rate (in %)
62	Computer & Related Services	Other IT enabled services	18,649	41,674.62	13,873.31	33.29
63	Computer & Related Services	BPO services	2,524	5,436.83	1,716.59	31.57
64	Computer & Related Services	Others	11,843	3,995.62	1,505.49	37.68
65	Research & Development	Research & Development	1,160	806.30	332.40	41.23
66	Professions	Engineering and technical consultancy	3,501	4,077.46	1,566.41	38.42
67	Professions	Business and management consultancy activities	5,943	2,054.02	691.07	33.64
68	Professions	Advertising	2,359	1,561.15	525.76	33.68
69	Professions	Architectural profession	921	289.87	101.44	34.99
70	Professions	Others including non-classified	24,648	4,302.03	1,292.57	30.05
71	Education Services	Coaching centres and tuitions	2,243	605.74	173.25	28.60
72	Education Services	Primary education	485	226.37	66.71	29.47
73	Education Services	Others including non-classified	5,597	1,120.54	395.02	35.25
74	Health Care Services	Speciality and super speciality hospitals	1,740	2,411.63	817.19	33.89
75	Health Care Services	Diagnostic centres	1,209	917.35	301.89	32.91
76	Health Care Services	Other healthcare services	3,702	756.62	243.43	32.17
77	Health Care Services	General hospitals	1,796	637.10	192.14	30.16
78	Health Care Services	Others	4,856	1,020.68	324.73	31.81
79	Social & Community Work	Social & Community Work	1,742	74.65	22.37	29.97
80	Culture & Sport	Television channels broadcast	498	7,454.32	2,201.12	29.53
81	Culture & Sport	Motion picture production	1,156	1,157.46	366.60	31.67
82	Culture & Sport	Others including non-classified	3,825	1,893.22	701.60	37.06
83	Other Services	Other Services	1,91,410	87,202.40	30,244.89	34.68
84	Extra Territorial Organisations & Bodies	IMF, World Bank, European Commission	74	14.86	4.28	28.80
<b>Total</b>			<b>8,41,687</b>	<b>15,18,224.34</b>	<b>4,47,744.14</b>	<b>29.49</b>

n.e.c. not elsewhere classified

### Statement of Revenue Impact of Tax Incentives for Customs Duty for the period 2017-18 and 2018-19

Customs duty on goods is levied under the Customs Act, 1962 at rates specified in the First Schedule to the Customs Tariff Act, 1975 (commonly referred to as basic customs duty - BCD). Export duty is also levied on certain items at rates specified in the Second Schedule to the Customs Tariff Act, 1975.

2.1 These rates, specified against individual tariff lines in the Customs Tariff Act, 1975, are commonly known as "**tariff rates**". Further, the Customs Act, 1962 or the Finance Acts concerned delegates powers to the Central Government [under Section 25(1) of the Customs Act, 1962, which is also made applicable to duties levied under various Finance Acts], through notifications, to prescribe duty rates lower than the Tariff rates. The rates, prescribed through such exemption notifications, are referred to as "**effective rates**".

2.2 Further, exemption notifications issued by the Government can be broadly classified into two types,

- (a) Conditional exemption notifications; and
- (b) Unconditional exemption notifications.

2.3 Unconditional exemptions prescribe general effective rates of duty for a commodity. This rate applies to all imports of that commodity, without any conditions. **In other words, such unconditional exemptions in effect prescribe MFN rate for a commodity.**

2.4 Conditional exemptions, on the other hand, prescribe effective rates under certain specific circumstances, as against the higher tariff rate or the MFN rate, as discussed above. Such conditional notifications are for specified purposes, for example, to promote domestic manufacturing, defense procurements, etc. In such cases, only those imports, which full fill conditions prescribed for such rates, are eligible for such effective rates. **As such, these exemptions result in revenue foregone vis-à-vis the relevant tariff/ MFN rate.**

2.5 Certain exemptions have been provided for procurements of raw materials and inputs goes into the export goods. As such, these exemptions only provide for tax neutralization to exports for zero rating of exports. These concessions, being aimed at zero rating of exports, do not result in revenue foregone on account of BCD concessions. However, concessions granted by way of export linked incentive schemes, in which incentives at the prescribes rate (% of export value) is provided to exporters by way of duty scrips results in revenue foregone as the duty credit available by way of these scrips is set off against the BCD payable on imports.

3. India has entered into Free Trade Agreements, Comprehensive Economic Partnership Agreements, Comprehensive Economic Co-operation Agreements with a number of countries or group of countries. Similarly, India is also a signatory to the Information Technology Agreement I. Under these agreements, India has bound itself for lower rate/exemption on the specified goods as covered under such agreement. These preferential tariffs are also prescribed through notifications issued under section 25 of the Customs Tariff Act, 1962. **Such preferential tariffs extended as part of sovereign commitments, are also general applicable rate for imports covered by such agreements.**

4.1 Till 2016-17 Budget, revenue impact of tax incentives on customs side was estimated by taking into consideration the effective rate prescribed under any exemption notification, conditional or unconditional, vis-à-vis the tariff rates prescribed under the First Schedule of the Customs Tariff Act, 1975 or under the Finance Act concerned, following the formula as under, -

- a) In cases where the tariff and effective rates of duty are ad valorem rates, -  
**Revenue impact of tax incentives = Value of goods X (Tariff rate of duty - Effective rate of duty)**
- b) In cases where the tariff rate is ad valorem basis but the effective duty is specific, then **Revenue impact of tax incentives = (Value of goods X Tariff rate of duty) - (Quantity of goods X Effective rate of specific duty)**
- c) In cases where the tariff rates and effective rates are a combination of ad valorem and specific rates, revenue impact of tax incentives is calculated accordingly.

4.2 However, this methodology resulted in over estimation of revenue impact of tax incentives, as it treats unconditional and conditional exemptions alike. As explained above, since the unconditional exemptions and exemptions extended towards sovereign commitments in effect prescribe MFN rates (effective rate) for the commodity concerned, a more appropriate estimation of the revenue impact of tax concessions would be the revenue foregone on account of conditional exemptions.

4.3 Further, the methodology did not include the revenue impact caused by the export incentives, by way of credit scrip, which could be used for payment of tax (as discussed in para 2.5 above) which resulted in under estimation of revenue impact.

4.4. In the projections made for the Budget 2018-19, the revenue impact on account of tax neutralization schemes on imports inadvertently got subtracted twice from overall revenue impact on account of BCD exemptions on an incorrect presumption. Hence, an error crept into the estimated revenue impact figure for the Year 2017-18.

5. **Revenue impact assessment for the Year 2017-18 and 2018-19 (Provisional):** Estimate of total revenue impact under various exemption notifications is based on the data generated from the Bills of Entry filed by the importers in the Indian Customs Electronic Data Interchange System (ICES) at various Electronic Data Interchange (EDI) locations. Extrapolation has been made to arrive at revenue foregone on account of non-EDI imports, which constitute about 7% of total imports.

6.1 Based on the above stated methodology, the revenue impact of tax concessions on customs side for the year 2017-18 and 2018-19 (provisional) works out as under:

**Table I: Revenue Impact of Tax concessions on account of Basic Customs Duty**

(Rs Crore)

S. No.	Name of the Scheme	Formula	Revenue Impact** (2017-18)	Revenue Impact (2018-19) (Provisional)
A.	On account of BCD collection at different rates less than Tariff rate as per EDI data	-	195770	199518
B.	On account of unconditional/technical BCD exemptions as per EDI data	-	145428	130748
C.	On account of FTA/PTA/CECA/CEPA as per EDI data (Refer Table II)	-	21780	37632
D.	On account of conditional BCD exemptions as per EDI locations (Refer Table III)	-	28562	31138
E.	Revenue foregone of Conditional BCD exemptions– EDI + non-EDI locations.	Dx100/f*	30811	33338
F.	Revenue impact on account of input tax neutralization scheme (Refer Table IV )	-	18584	24702
G.	Revenue impact on account of export linked incentive schemes (Refer Table IV )	-	22893	41018
H.	Net Duty Foregone	E+G	53704	74356

\* *f* is extrapolation factor which is equal to 92.7 and 93.4 for the year 2017-18 and 2018-19 respectively.

\*\* Based on revised methodology (Refer Para 5)

6.2 Details of Revenue impact on account of FTA/PTA/CEPA/CECA as per EDI data for the Year 2017-18 and 2018-19 (refer Sr. No. C in Table I above) is as under: -

**Table II: Revenue Impact on account of FTA/PTA/CEPA/CECA**

(Rs Crore)

S. No.	FTA/PTA/CEPA/CECA Country/Region	Revenue Impact (2017-18)	Revenue Impact (2018-19) (Provisional)
1	On account of concessional rate of customs duty for specified goods imported from ASEAN	12042	25718
2	On account of concessional rate of customs duty for specified goods imported from Korea	6695	7327
3	On account of concessional rate of customs duty for imports from Japan	2592	4053
4.	On account of concessional rate of customs duty for imports from South Asian Free Trade Area	431	500
5.	Others	20	34
<b>Total</b>		<b>21780</b>	<b>37632</b>

6.3 Details of Revenue impact on account of conditional BCD exemptions as per EDI data for the Year 2017-18 and 2018-19 (refer Sr. No. D in Table I above) is as under: -

**Table III: Revenue Impact on account of conditional BCD exemptions**

(Rs Crore)

S. No.	Head	Revenue Impact (2017-18)	Revenue Impact (2018-19) (Provisional)
1	On account of exemption to specified goods used in manufacturer of mobile phones	3075	8600
2	On account of exemption to miscellaneous goods such as specimens etc. as gifts	3433	4249
3	On account of BCD exemptions to Mineral Fuels, mineral oils etc	499	1122
4	On account of exemption to research equipment imported by public funded or Govt. Department. etc.	518	260
5	On account of exemption and effective rates of Customs Duty for other items (other than mentioned at Sr. No. 1 to 4)	21037	16907
<b>TOTAL</b>		<b>28562</b>	<b>31138</b>

6.4 Details of Revenue impact on account of Export promotion schemes as per EDI data for the Year 2017-18 and 2018-19 (refer Sr. No. F and G in Table I above) is as under: -

**Table IV: Revenue Impact on account of Export Promotion Schemes**

(Rs Crore)

S. No.	Name of the Scheme	Revenue Impact (2017-18)	Revenue Impact (2018-19) (Provisional)
1.	Advanced License Scheme	11057	15075
2	EOU/EHTP/STP/SEZ	4687	5734
3	EPCG	2445	3220
4	Duty Free Import Authorization Scheme	395	673
5	Duty Free Entitlement Credit Certificate	188	140
6	Service Export Incentive Scheme	2384	3756
7	Focus Market/Product Scheme	500	507
8	Merchandise Exports from India Scheme	19821	36615
9	Total	41477	65720
10	Revenue impact on export linked incentive schemes maintained at S. No. 5 to 8	22893	41018
11	Revenue impact on account of input tax neutralization or exemption schemes	18584	24702

**SOURCES AND APPLICATION OF NATIONAL SMALL SAVINGS FUND  
AS ON 31ST MARCH, 2019**

(In ₹ Crores)

Particulars	Actuals 2017-2018	RE 2018-2019	BE 2019-2020
<b>A SOURCES OF FUNDS :</b>			
<b>DEPOSITS UNDER SMALL SAVINGS SCHEMES :</b>			
<b>Savings Deposits</b>			
Liabilities outstanding as on 1st April	504262.77	588291.21	708287.87
Accretion to liabilities during the year	84028.44	119996.66	129918.14
<b>Savings Certificate</b>			
Liabilities outstanding as on 1st April	197770.59	205535.90	217354.90
Accretion to liabilities during the year	7765.31	11819.00	12739.79
<b>Public Provident Fund</b>			
Liabilities outstanding as on 1st April	430456.92	495777.04	554859.58
Accretion to liabilities during the year	65320.12	59082.54	62337.36
<b>TOTAL DEPOSITS</b>	<b>1289604.15</b>	<b>1480502.35</b>	<b>1685497.64</b>
<b>B APPLICATION OF FUNDS :</b>			
<b>Investment in Central Government Special Securities against outstanding balance as on 31.3.1999</b>			
Investment as on 1st April	64569.19	64569.19	64569.19
Less: Redemption of securities during the year	...	...	...
<b>Investment in Special Central Government Securities against collections from 1.4.1999</b>			
Investment as on 1st April	66002.60	134969.55	206969.55
Additional investment during the year	75000.00	85533.00	88944.24
Less: Redemption of securities during the year	-6033.05	-13533.00	-22268.32
<b>Investment in Special State Government Securities against collections from 1.4.1999</b>			
Investment as on 1st April	538651.47	507245.25	476711.31
Additional investment during the year	9161.58	12000.00	14000.00
Less: Redemption of securities during the year	-40567.80	-42533.94	-44955.76
<b>Reinvestment in Central Government Special Securities out of the sums received on redemption of securities</b>			
Investment as on 1st April	250719.50	284380.50	337380.50
Additional investment during the year	33661.00	53000.00	63324.08
Less: Redemption of securities during the year	...	...	...
<b>Investment in Food Corporataion of India</b>			
Opening Balance as on 1st April	70000.00	121000.00	94000.00
Additions during the year	65000.00	...	...
Less: Repayment during the year	-14000.00	-27000.00	-27000.00
<b>Investment in National Highways Authority of India</b>			
Opening Balance as on 1st April	...	20000.00	40000.00
Additions during the year	20000.00	20000.00	...
Less: Repayment during the year	...	...	...
<b>Investment in Air India</b>			
Opening Balance as on 1st April	...	3000.00	...
Additions during the year	3000.00	2636.00	...
Less: Repayment during the year	...	-5636.00	...
<b>Investment in BMTPC</b>			
Opening Balance as on 1st April	...	8000.00	8000.00
Additions during the year	8000.00	...	...
Less: Repayment during the year	...	...	...
<b>Investment in IRFC</b>			
Opening Balance as on 1st April	...	10000.00	17500.00
Additions during the year	10000.00	7500.00	...
Less: Repayment during the year	...	...	...
<b>Investment in PFC</b>			
Opening Balance as on 1st April	...	...	7500.00
Additions during the year	...	7500.00	...
Less: Repayment during the year	...	...	...
<b>Investment in REC Ltd.</b>			
Opening Balance as on 1st April	...	...	5000.00
Additions during the year	...	5000.00	...
Less: Repayment during the year	...	...	...
<b>Investment in Other Public Agencies</b>			
Opening Balance as on 1st April	...	...	112699.11
Additions during the year	...	112699.11	136483.67
Less: Repayment during the year	...	...	...
<b>TOTAL INVESTMENTS</b>	<b>1153164.49</b>	<b>1370329.66</b>	<b>1578857.57</b>
Accumulated balance Income(-)/Expenditure(+) Account	107637.84	110172.69	106640.08
Cash Balance	28801.82	...	-0.01
<b>TOTAL</b>	<b>1289604.15</b>	<b>1480502.35</b>	<b>1685497.64</b>

### 1. DEBT POSITION OF THE GOVERNMENT OF INDIA

The outstanding internal and external debt and other liabilities of the Government of India at the end of 2019-2020 is estimated to amount to ₹ 98,67,921.44 crore, as against ₹ 90,56,725.48 crore at the end of 2018-2019 (RE). Broad details are as follows:-

	(In ₹ crores)	
	As on 31 <sup>st</sup> March 2019	As on 31 <sup>st</sup> March 2020
Internal debt and other liabilities	87,97,766.30	95,99,652.26
External debt	2,58,959.18	2,68,269.18
<b>Total</b>	<b>90,56,725.48</b>	<b>98,67,921.44</b>

Internal Debt comprises loans raised in the open market, compensation and other bonds, etc. It also includes borrowings through treasury bills including treasury bills issued to State Governments, Commercial Banks and other Investors, as well as non-negotiable, non-interest bearing rupee securities issued to International Financial Institutions. An analysis of the public debt outstanding at the beginning of the First Five Year Plan and close of each year from 2014-2015 to 2017-2018 and that estimated to be outstanding at the close of 2018-2019 and 2019-2020 is given in the Statement of Liabilities. The amount outstanding under internal and external debt reflects the liability of Government as represented by the book value of the outstanding debt. The outstanding stock of external liabilities is reckoned at historical rates of exchange on which the liability was initially accounted for in the books of accounts after netting the repayments made at current exchange rates.

In addition, Government is liable to repay the outstanding against the various Small Savings schemes, Provident Funds, securities issued to Industrial Development Bank of India, Unit Trust of India and Nationalised Banks, Oil marketing companies, Fertilizer companies, Food Corporation of India and deposits under the Special Deposit Scheme and depreciation and other interest bearing reserve funds of departmental commercial undertakings, etc., deposits of local funds and civil deposits. Details of such liabilities are shown in the Statement of Liabilities.

The position of guarantees given by the Government of India as at the end of 2017-2018, as envisaged under Rule 6 of the FRBM Rules, 2004, is given in the Statement on Guarantees.

A statement of Asset Register as on March 31, 2018 as envisaged under Rule 6 of the FRBM Rules has also been included.

Statement of Assets shows the extent to which the money raised by Government has been utilized for asset formation purposes. These assets are also shown at book value i.e., it does not take into account depreciation/appreciation in the value of assets as per current market rates. This statement includes only assets the ownership of which vests in Central Government, and it excludes assets created by State Governments and non-Government bodies from grant/assistance from Central Government.

**1 (i) STATEMENT OF LIABILITIES OF THE CENTRAL GOVERNMENT***(In ₹ crores)**At the end of :*

	Accounts					Revised 2018-2019	Budget 2019-2020
	1950-1951	2014-2015	2015-2016	2016-2017	2017-2018		
<b>A. Public Debt</b>	<b>2054.33</b>	<b>4935804.80</b>	<b>5515097.55</b>	<b>5969968.10</b>	<b>6651365.15</b>	<b>7372308.53</b>	<b>8059841.21</b>
1. Internal Debt	2022.30	4738291.03	5304835.44	5741709.39	6401274.97	7113349.35	7791572.03
(i) Market Loans (Annex.2)	1444.95	3891734.04	4298783.99	4649486.99	5068407.97	5497274.89	5932396.90
(ii) Spl. Securities converted into Marketable Securities (Annex. 2)	358.02	67817.95	64817.95	64817.95	56154.20	50024.20	38024.20
(iia) Spl. Securities issued to PSBs (Annex. 2 L)	...	...	...	...	80000.00	186000.00	256000.00
(iib) Spl. Securities to EXIM Bank (Annex. 2 M)	...	...	...	...	...	4500.00	5050.00
(iii) Other special Securities issued to Reserve Bank	...	1489.28	1489.28	...	...	...	...
(iv) Compensation and other bonds	6.73	13440.43	12446.11	25108.06	51209.00	75507.07	105943.47
(v) 14 days Treasury Bills	...	85678.37	121127.23	156569.67	151038.42	151038.42	151038.42
(vi) 91 days Treasury Bills	...	128961.47	132854.71	106840.05	138725.92	95334.69	116336.19
(vii) 182 days Treasury Bills	...	77337.37	77806.97	85436.30	86871.86	120552.09	122601.93
(viii) 364 days Treasury Bills	...	143152.18	154033.20	142525.75	159685.00	194396.00	196344.66
(ix) Ways & Means Advances	...	...	...	...	...	...	...
(x) Cash Management Bills	...	...	...	...	...	...	...
(xi) Securities issued to International Financial Institutions	212.60	46395.07	106726.17	108739.65	104369.68	108909.07	108023.33
(xii) Securities against small savings	...	261391.19	313856.15	381291.29	483919.24	608919.24	738919.24
(xiii) Spl. Sec. issued agt. Securitisation of Bal. under POLIF (Annex. 2 D)	...	20893.68	20893.68	20893.68	20893.68	20893.68	20893.68
2. External Debt*	32.03	197513.77	210262.11	228258.71	250090.18	258959.18	268269.18
<b>B. Other Liabilities</b>	<b>811.07</b>	<b>1306716.12</b>	<b>1386873.72</b>	<b>1466093.21</b>	<b>1583812.04</b>	<b>1684716.95</b>	<b>1808380.23</b>
1. National Small Savings Fund	336.87	646895.29	701368.61	751198.99	805684.91	871583.11	946578.40
2. State Provident Funds	95.05	155334.26	167192.59	184938.01	200736.68	217736.68	235736.68
3. Other Accounts	16.10	315629.59	319800.04	321856.76	324632.47	341205.67	359038.89
(i) Spl Sec in lieu of Subsidies (OMCs, Fertiliser Cos, FCI)	...	162827.90	162827.90	162827.90	162827.90	162827.90	162827.90
(ii) Other items	16.10	152801.69	156972.14	159028.86	161804.57	178377.77	196210.99
4. Reserve Funds and Deposits	363.05	188856.98	198512.48	208099.45	252757.98	254191.49	267026.26
(i) Bearing interest	260.85	108767.34	124239.65	128981.16	143908.34	153599.75	159381.34
(ii) Not bearing interest	102.20	80089.64	74272.83	79118.29	108849.64	100591.74	107644.92
<b>Total - Liabilities</b>	<b>2865.40</b>	<b>6242520.92</b>	<b>6901971.27</b>	<b>7436061.31</b>	<b>8235177.19</b>	<b>9057025.48</b>	<b>9868221.44</b>
Amount due from Pakistan on account of share of pre-partition debt(approx).	-300.00	-300.00	-300.00	-300.00	-300.00	-300.00	-300.00
Net Liabilities of the Central Government	2565.40	6242220.92	6901671.27	7435761.31	8234877.19	9056725.48	9867921.44
Excess of Capital Outlay and Loans over Liabilities							
<b>Total (Net)</b>	<b>2565.40</b>	<b>6242220.92</b>	<b>6901671.27</b>	<b>7435761.31</b>	<b>8234877.19</b>	<b>9056725.48</b>	<b>9867921.44</b>

\* Balances are according to book value.

Note : In addition to above, Govt. liabilities on account of Extra Budgetary Resources (Govt. fully serviced Bonds), at the end of FY 2018-19 were ₹88,454.10 crore, which was about 0.47 percent of GDP. In FY 2019-20, additional liabilities on this account are estimated to ₹57,004 crore, which is about 0.27 percent of GDP.

**1 (ii) STATEMENT OF ASSETS**  
**(Capital Investments and Loans by the Central Government)**

(In ₹ crores)

At the end of :

	Accounts					Revised 2018-2019	Budget 2019-2020
	1950-1951	2014-2015	2015-2016	2016-2017	2017-2018		
<b>A. Capital Outlay</b>							
1 General Services	496.74	826737.45	918481.95	1017844.99	1124374.28	1235994.19	1353948.29
(i) Defence Services	260.93	745138.67	825113.98	911467.90	1001913.13	1095905.26	1199299.57
(ii) Other General Services	235.81	81598.78	93367.97	106377.09	122461.15	140088.93	154648.72
2. Social Services	26.25	42914.92	48321.73	53618.59	63234.41	73646.76	83333.67
3. Economic Services	965.02	793128.05	973865.97	1114455.31	1321699.44	1524972.74	1672075.41
(i) Agriculture and Allied Activities	7.78	14283.27	14781.70	16332.96	20345.24	23524.27	26391.43
(ii) Rural Development	...	75.59	79.29	84.25	88.60	88.60	88.60
(iii) Special Areas Programme	...	4624.02	4881.93	5265.96	5468.32	13264.80	22375.31
(iv) Water and Power Development	5.59	63035.12	64467.77	66852.32	68531.11	72692.14	75541.57
(a) Irrigation & Food Control	5.59	577.71	692.49	795.53	1084.06	1371.31	1685.58
(b) Energy	...	62457.41	63775.28	66056.79	67447.05	71320.83	73855.99
(v) Industry and Minerals	34.34	64696.40	67878.16	70260.06	74273.26	82722.20	89180.84
(vi) Transport	830.40	377794.59	446835.16	539234.06	639111.37	760653.78	894936.84
(a) Railways	817.93	231712.23	266906.54	312091.06	355503.68	408104.00	473867.64
(b) Other Transport Services	12.47	146082.36	179928.62	227143.00	283607.69	352549.78	421069.20
(vii) Communication	49.98	16213.40	19761.55	23238.60	27745.87	31309.83	36274.08
(a) Postal Services	49.98	3312.54	3647.71	3877.16	4515.41	4985.85	5540.38
(b) Telecommunications Services	...	4719.38	4719.38	4719.38	4719.39	4719.39	4719.39
(c) Other Communications Services	...	8181.48	11394.46	14642.06	18511.07	21604.59	26014.31
(viii) Science & Technology and Environment	...	27362.18	31401.92	36631.55	42005.69	49218.56	57908.60
(ix) General Economic Services	36.93	225043.48	323778.49	356555.55	444129.98	491498.56	469378.14
Disbursement of UT's	...	...	...	...	...	1569.77	3258.10
<b>Grand Total</b>	<b>1488.01</b>	<b>1662780.42</b>	<b>1940669.65</b>	<b>2185918.89</b>	<b>2509308.13</b>	<b>2836183.46</b>	<b>3112615.47</b>
<b>B. Loans advanced by the Central Government</b>							
State Governments	195.58	147166.80	148217.38	153463.12	157922.00	172977.67	181205.10
Union Territory Governments	...	4054.50	4067.10	4084.24	4089.43	3777.01	3634.88
Foreign Governments	0.01	9210.62	12034.59	12920.15	13433.02	13580.18	14277.01
Investment in Special Securities of States under NSSF	...	543498.81	571048.80	538651.47	507245.25	476711.31	445755.55
Investment of NSSF in other Instruments	...	1500.00	...	70000.00	162000.00	284699.11	394182.78
Losses incurred by NSSF	...	90707.56	104216.89	100993.92	107637.84	110172.69	106640.08
Public Sector Enterprises, Railway Development & Revenue Reserve Fund, Reserve Fund, Port Trusts, Municipalities and Statutory Bodies Co-operative & Educational Inst., Displaced Persons and Private Inst.etc.	24.58	95760.77	97387.77	104630.23	111249.33	126246.79	142761.10
Government Servants	0.51	451.61	331.02	194.25	95.23	20.23	-54.77
<b>TOTAL</b>	<b>220.68</b>	<b>892350.67</b>	<b>937303.55</b>	<b>984937.38</b>	<b>1063672.10</b>	<b>1188184.99</b>	<b>1288401.73</b>
<b>Grand Total (Capital Outlay and Loans Advanced by the Cen.Govt.)</b>	<b>1708.69</b>	<b>2555131.09</b>	<b>2877973.20</b>	<b>3170856.27</b>	<b>3572980.23</b>	<b>4024368.45</b>	<b>4401017.20</b>
Excess of Liabilities over Capital Outlay and Loans Advanced	856.71	3687089.83	4023698.07	4264905.04	4661896.96	5032357.03	5466904.24
<b>Total</b>	<b>2565.40</b>	<b>6242220.92</b>	<b>6901671.27</b>	<b>7435761.31</b>	<b>8234877.19</b>	<b>9056725.48</b>	<b>9867921.44</b>



**1 (iii) GUARANTEES GIVEN BY THE GOVERNMENT**  
**Statement under Rule 6 of the FRBM Rules, 2004**

*( As at the end of Reporting Year 2017-18)*  
*(In ₹ crores )*

Class	Ministry/ Department	Maximum amount guaranteed during the year	Outstanding at the beginning of the year	Additions during the year	Deletions (other than invoked) during the year	Invoked during the year		Outstanding at the end of the year	Guarantee Commission or Fee		Other material details	
						Discharged	Not dis- charged		Receivable	Received		
1	2	3	4	5	6	7	8	9	10	11	12	
1	Guarantees given to the Reserve Bank of India, other Banks and Financial Institutions for repayment of principal and payment of interest, cash credit facility, financing seasonal agricultural operations and/or providing working capital to companies, corporations, cooperative societies.	Ministry of Agriculture and Farmers' Welfare Department of Agriculture, Cooperation and Farmers' Welfare	19037.00 (2)	4036.00 (2)	15001.00	...	...	...	19037.00 (2)	...	...	...
		Ministry of Finance Department of Economic Affairs	17028.31 (16)	16756.62 (16)	271.69	265.90	...	...	16762.41 (16)	67.10	67.12	...
		Ministry of Finance Department of Revenue	800.00 (1)	800.00 (1)	...	...	...	...	800.00 (1)	2.03	2.03	...
		Ministry of Consumer Affairs, Food and Public Distribution Department of Food and Public Distribution	54495.00 (2)	54495.00 (2)	...	45000.00 (1)	...	...	9495.00 (1)	...	...	...
		Ministry of Heavy Industries and Public Enterprises Department of Heavy Industry	253.00 (3)	253.00 (3)	...	253.00 (3)	...	...	...	...	...	...
		Ministry of Micro, Small and Medium Enterprises	262.00 (1)	262.00 (1)	...	13.00	...	...	249.00 (1)	78.10	...	...
		Ministry of Chemicals and Fertilisers Department of Pharmaceuticals	1117.23 (9)	1102.56 (9)	14.67	...	...	...	1117.23 (9)	81.47	...	...
		Ministry of Water Resources, River Development and Ganga Rejuvenation	...	...	...	...	...	...	...	2.59	...	...
		<b>TOTAL</b>		<b>92992.54</b> <b>(34)</b>	<b>77705.18</b> <b>(34)</b>	<b>15287.36</b> <b>(0)</b>	<b>45531.90</b> <b>(4)</b>	...	...	<b>47460.64</b> <b>(30)</b>	<b>231.29</b>	<b>69.15</b>
2	Guarantees given for repayment of share capital, payment of minimum annual dividend and repayment of bonds or loans, debentures issued or raised by statutory corporations and central public sector undertakings.	Ministry of Chemicals and Fertilizers Department of Chemicals and Petrochemicals	250.00 (2)	250.00 (2)	...	250.00 (2)	...	...	2.50	...	...	
		Ministry of Power	7000.00 (2)	7000.00 (2)	...	...	...	7000.00 (2)	70.00	70.00	...	
		Ministry of Consumer Affairs, Food and Public Distribution Department of Food and Public Distribution	13000.00 (2)	13000.00 (2)	...	...	...	...	13000.00 (2)	...	...	...

	1	2	3	4	5	6	7	8	9	10	11	12
		Ministry of Railways	800.14 (2)	0.05 (1)	800.09 (1)	...	...	...	800.14 (2)	9.60	9.60	...
		Ministry of Communications										
		Department of Telecommunications	7513.97 (4)	7513.97 (4)	...	...	...	...	7513.97 (4)	29.80	29.80	...
		<b>TOTAL</b>	<b>28564.11</b> <b>(12)</b>	<b>27764.02</b> <b>(11)</b>	<b>800.09</b> <b>(1)</b>	<b>250.00</b> <b>(2)</b>	...	...	<b>28314.11</b> <b>(10)</b>	<b>111.90</b>	<b>109.40</b>	...
3	Guarantees given in pursuance of agreements entered into by the Government of India with international financial institutions, foreign lending agencies, foreign governments, contractors, suppliers, consultants etc., towards repayment of principal, interest and/or commitment charges on loans etc., and/or for payment against supplies of material and equipment.	Ministry of Civil Aviation	48435.23 (38)	40452.70 (31)	7982.53 (7)	...	...	...	48435.23 (38)	1148.68	168.97	...
		Ministry of Coal	723.29 (3)	623.30 (3)	99.99 (3)	56.65	...	...	666.64 (3)	5.48	5.48	...
		Ministry of Power	36689.85 (43)	31187.70 (35)	5502.15 (8)	2110.76	...	...	34579.09 (43)	398.82	398.82	...
		Ministry of Finance										
		Department of Economic Affairs	155574.50 (183)	149253.20 (174)	6321.30 (9)	2082.13 (4)	...	...	153492.37 (179)	170.26	173.47	...
		Ministry of Micro, Small & Medium Enterprises	59.97 (3)	51.75 (3)	8.22	3.06	...	...	56.91 (3)	0.31	0.24	...
		Ministry of Road Transport and Highways	655.51 (1)	655.51 (1)	...	51.07	...	...	604.44 (1)	1.61	1.61	...
		Ministry of New and Renewable Energy	7358.91 (13)	7018.49 (11)	340.42 (2)	292.68	...	...	7066.23 (13)	79.91	79.91	...
		Ministry of Steel	399.19 (2)	363.34 (2)	35.85	...	...	...	399.19 (2)	0.99	0.99	...
		Ministry of Housing and Urban Poverty Alleviation	426.50 (2)	422.62 (2)	3.88	72.73	...	...	353.77 (2)	3.23	3.23	...
		Ministry of Commerce & Industry										
		Department of Commerce	0.83 (1)	0.83 (1)	...	0.83 (1)	...	...	...	...	...	...
		Ministry of Urban Development	900.98 (2)	789.94 (2)	111.04	84.80	...	...	816.18 (2)	9.48	9.48	...
		Ministry of External Affairs	59150.12 (7)	29900.12 (6)	29250.00 (1)	1222.12	...	...	57928.00 (7)	...	...	...
		<b>TOTAL</b>	<b>310374.88</b> <b>(298)</b>	<b>260719.50</b> <b>(271)</b>	<b>49655.38</b> <b>(27)</b>	<b>5976.83</b> <b>(5)</b>	...	...	<b>304398.05</b> <b>(293)</b>	<b>1818.77</b>	<b>842.20</b>	...
4	Counter-Guarantees to Banks in consideration of the Banks having issued letters of credit or authority to foreign Suppliers for supplies made or services rendered.		...	...	...	...	...	...	...	...	...	...

	1	2	3	4	5	6	7	8	9	10	11	12
5	Guarantees given to Railways for due and punctual payment of dues by Central Government Companies or Corporations.		...	...	...	...	...	...	...	...	...	...
6	Others guarantees not covered under above five classes.		...	...	...	...	...	...	...	...	...	...
<b>GRAND TOTAL</b>			<b>431931.53</b> <b>(344)</b>	<b>366188.70</b> <b>(316)</b>	<b>65742.83</b> <b>(28)</b>	<b>51758.73</b> <b>(11)</b>	...	...	<b>380172.80</b> <b>(333)</b>	<b>2161.96</b>	<b>1020.75</b>	...

Figures in parenthesis indicate number of Guarantees.

**Note :**

1. The above data is based on information furnished by the Office of Controller General of Accounts as reported by Ministries/Departments. The data may be impacted upon by changes due to further reconciliation of records. The figure of ₹13000 crore which was shown as outstanding amount as on 31.3.2017 against Ministry of Finance (DEA) under Class 2 in Receipt Budget 2018-19, has been reconciled by O/o CGA and the same has now been shown against Ministry of Consumer Affairs, Deptt. of Food and Public Distribution.
2. The net accretion of Guarantees for the year 2017-2018 is ₹13,984.10 crore (Col.5 - Col.6). Additions during the year 2017-18 were ₹65,742.83 crore which is 0.39% of the GDP at market prices for 2017-2018 (PE).
3. Guarantees amounting to ₹57,761.57 crore have been committed/approved by the Ministry of Finance for the financial Year 2018-19 (upto 31.03.2019), which is 0.31 % of the estimated GDP for the year 2018-19 and are well within 0.5% limit.
4. Guarantees are valid till the tenor of the loan and extinguishes partially to the extent of repayment of loan by the entity subject to the terms and conditions as mentioned in respective Guarantee Agreement.

**1 (iv) ASSET REGISTER**  
Under Rule 6 of the FRBM Rules, 2004

(As at the end of Reporting Year 2017-2018)

	Assets at the beginning of 2017-18	Assets acquired during the year 2017-18	Cumulative total of assets at the end of the year 2017-18
Cost (₹ Crore)			
Physical assets:			
Land	352661.33	4228.35	356889.67
Building			
Office	34749.89	2231.41	36981.30
Residential	17554.65	505.68	18060.33
Roads	12143.34	132.94	12276.28
Bridges	11900.91	48.83	11949.74
Irrigation Projects	1320.81	15.37	1336.18
Power Projects	606.26	73.39	679.65
Other Capital Projects	3741.33	557.48	4298.81
Machinery & Equipment	41537.15	1297.73	42834.89
Office Equipment	3181.53	291.93	3473.46
Vehicles	2287.77	193.62	2481.39
<b>Total</b>	<b>481684.96</b>	<b>9576.73</b>	<b>491261.69</b>
Financial assets:			
Equity Investment			
Shares	226416.88	104375.12	330792.00
Bonus Shares	597.32	0.00	597.32
Loans and Advances			
Loans to State & UT Govts.	3567.86	-18.74	3549.12
Loans to Foreign Govts.	13501.10	575.94	14077.04
Loans to Companies	71804.53	-2733.45	69071.08
Loans to Others	50331.12	10513.56	60844.68
Other Financial Investment			
Railways	301387.88	43558.86	344946.74
Others	194588.01	549.96	195137.97
<b>Total</b>	<b>862194.69</b>	<b>156821.25</b>	<b>1019015.95</b>
<b>GRAND TOTAL</b>	<b>1343879.66</b>	<b>166397.98</b>	<b>1510277.64</b>

## Notes:

- Assets above the threshold value of ₹ two lakh only recorded.
- This disclosure statement does not include assets of Cabinet Secretariat, Central Police Organisations, Ministry of Defence, Department of Space and Atomic Energy as per Fiscal Responsibility and Budget Management Rules.
- Figures compiled on the basis of Reports of Ministries/ Departments, may be impacted, inter-alia by any ongoing reconciliation/ liquidation/ adjudication/ administrative decision relating to valuation of assets and improvement in capture of data. Variation between closing balance at the end of previous reporting year and opening balance at the beginning of current reporting year is mainly due to revision in the opening balance of some financial assets in Department of Promotion of Industry and Internal Trade (₹2,522 crore) and increase in cost of land on account of revision of rates as reported by the Ministry of Housing and Urban Affairs (₹1,651 crore)

## 2 - DETAILS OF CURRENT RUPEE LOANS OF THE CENTRAL GOVERNMENT

(in ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2018-2019	Budget 2019-2020
		1950-1951	2014-2015	2015-2016	2016-2017	2017-2018		
3.00% Loan ,1951-54	15.09.1951	86.73	...	...	...	...	...	
3.00% Loan,1953-55	15.07.1953	114.60	...	...	...	...	...	
2.25% Loan,1954	15.11.1954	35.06	...	...	...	...	...	
3.50% Loan,1954-59	15.12.1954	12.87	...	...	...	...	...	
4.50% Loan,1955-60	15.09.1955	9.06	...	...	...	...	...	
2.50% Loan ,1955	01.10.1955	60.45	...	...	...	...	...	
3.00% Victory Loan,1957	01.09.1957	114.07	...	...	...	...	...	
4.50% Loan,1958-68	01.06.1958	5.85	...	...	...	...	...	
3.00% Second Victory Loan,1959-61.	15.08.1959	113.66	...	...	...	...	...	
2.75% Loan,1960	15.07.1960	45.63	...	...	...	...	...	
4.00% Loan,1960-70	15.09.1960	63.30	...	...	...	...	...	
2.50% Loan,1961	01.08.1961	57.01	...	...	...	...	...	
2.75% Loan,1962	15.11.1962	75.87	...	...	...	...	...	
3.00% Loan,1963-65.	01.06.1963	116.17	...	...	...	...	...	
3.00% Loan,1964	15.06.1964	30.33	...	...	...	...	...	
3.00% Funding Loan,1966-68	01.10.1966	110.12	...	...	...	...	...	
3.00% First Development Loan,1970-75	15.10.1970	115.06	...	...	...	...	...	
2.75% Loan,1976	16.09.1976	14.77	...	...	...	...	...	
10.79% Government Stock,2015	19.05.2015	...	999.38	...	...	...	...	
11.50% Loan,2015	21.05.2015	...	1899.16	...	...	...	...	
6.49% Government Stock,2015	08.06.2015	...	36105.05	...	...	...	...	
7.17% Government Stock,2015	14.06.2015	...	33071.82	...	...	...	...	
Govt.of India Floating Rate Bonds,2015	02.07.2015	...	6000.00	...	...	...	...	
11.43% Government Stock,2015	07.08.2015	...	7204.30	...	...	...	...	
Govt.of India Floating Rate Bonds,2015 II	10.08.2015	...	6000.00	...	...	...	...	
7.38% Government Stock,2015	03.09.2015	...	42648.75	...	...	...	...	
9.85% Government Stock,2015	16.10.2015	...	7437.79	...	...	...	...	
7.59% Government Stock,2016	12.04.2016	...	68000.00	35149.48	...	...	...	
10.71% Government Stock,2016	19.04.2016	...	9000.00	8464.95	...	...	...	
Govt.of India Floating Rate Bonds,2016	07.05.2016	...	6000.00	6000.00	...	...	...	
5.59% Government Stock,2016	04.06.2016	...	6000.00	6000.00	...	...	...	
12.30% Government Stock,2016	02.07.2016	...	13129.85	13129.85	...	...	...	
7.02% Government Stock,2016	17.08.2016	...	52200.00	38093.26	...	...	...	
8.07% Government Stock,2017	15.01.2017	...	69000.00	66964.80	...	...	...	
7.49% Government Stock,2017	16.04.2017	...	53000.00	53000.00	31767.33	...	...	
Govt.of India Floating Rate Bonds,2017	02.07.2017	...	3000.00	3000.00	3000.00	...	...	
8.07% Government Stock,2017	03.07.2017	...	50000.00	50000.00	27240.44	...	...	
7.99% Government Stock,2017	09.07.2017	...	71000.00	71000.00	35384.64	...	...	
7.46% Government Stock,2017	28.08.2017	...	57886.80	57886.80	37327.07	...	...	
6.25% Government Stock,2018	02.01.2018	...	10886.80	10886.80	10886.80	...	...	
7.83% Government Stock,2018	11.04.2018	...	73000.00	73000.00	73000.00	40518.39	...	
8.24% Government Stock,2018	22.04.2018	...	75000.00	75000.00	75000.00	27203.80	...	
10.45% Government Stock,2018	30.04.2018	...	3716.00	3716.00	3716.00	3716.00	...	
5.69% Government Stock,2018	25.09.2018	...	10000.00	10000.00	10000.00	10000.00	...	
12.60% Government Stock,2018	23.11.2018	...	12631.88	12631.88	12631.88	12631.88	...	
5.64% Government Stock,2019	02.01.2019	...	10000.00	10000.00	10000.00	10000.00	...	
6.05% Government Stock 2019	02.02.2019	...	53000.00	53000.00	53000.00	53000.00	...	
7.28% Government Stock 2019	03.06.2019	...	53000.00	53000.00	53000.00	53000.00	53000.00	
6.05% Government Stock,2019	12.06.2019	...	4000.00	4000.00	4000.00	4000.00	4000.00	
6.90% Government Stock,2019	13.07.2019	...	45000.00	45000.00	45000.00	45000.00	42840.00	
10.03% Government Stock,2019	09.08.2019	...	6000.00	6000.00	6000.00	6000.00	6000.00	
6.35% Government Stock,2020	02.01.2020	...	56000.00	56000.00	56000.00	56000.00	56000.00	
8.19% Government Stock,2020	16.01.2020	...	74000.00	74000.00	74000.00	74000.00	74000.00	
6.65% Government Stock,2020	09.04.2020	...	...	...	...	43545.96	43545.96	
10.70% Government Stock,2020	22.04.2020	...	6000.00	6000.00	6000.00	6000.00	6000.00	
7.80% Government Stock,2020	03.05.2020	...	75000.00	75000.00	75000.00	75000.00	75000.00	
8.27% Government Stock.2020	09.06.2020	...	61000.00	73000.00	73000.00	73000.00	73000.00	

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2018-2019	Budget 2019-2020
		1950-1951	2014-2015	2015-2016	2016-2017	2017-2018		
Govt. of India Floating Rate Bonds, 2020	21.12.2020	...	13000.00	13000.00	13000.00	13000.00	13000.00	13000.00
8.12% Government Stock, 2020	10.12.2020	...	76000.00	76000.00	76000.00	76000.00	76000.00	76000.00
11.60% Government Stock, 2020	27.12.2020	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
7.80% Government Stock, 2021	11.04.2021	...	68000.00	48000.00	66000.00	66000.00	67492.66	67492.66
7.94% Government Stock, 2021	24.05.2021	...	49000.00	49000.00	49425.00	49425.00	49425.00	49425.00
10.25% Government Stock, 2021	30.05.2021	...	26213.32	26213.32	26213.32	26213.32	26213.32	26213.32
8.79% Government Stock, 2021	08.11.2021	...	83000.00	83000.00	83000.00	83000.00	83000.00	83000.00
8.20% Government Stock, 2022	15.02.2022	...	56000.00	56000.00	56000.00	56000.00	56000.00	56000.00
8.35% Government Stock, 2022	14.05.2022	...	77000.00	77000.00	77000.00	77000.00	77000.00	77000.00
8.15% Government Stock, 2022	11.06.2022	...	83000.00	83000.00	83000.00	83000.00	83000.00	83000.00
8.08% Government Stock, 2022	02.08.2022	...	66000.00	66000.00	66000.00	66000.00	66000.00	66000.00
8.13% Government Stock, 2022	21.09.2022	...	68000.00	68000.00	68000.00	68000.00	68000.00	68000.00
6.84% Government Stock, 2022	19.12.2022	...	...	...	26000.00	87000.00	99000.00	99000.00
6.30% Government Stock, 2023	09.04.2023	...	13000.00	13000.00	13000.00	13000.00	13000.00	13000.00
7.37% Government Stock, 2023	16.04.2023	...	...	...	...	...	39987.81	39987.81
7.16% Government Stock, 2023	20.05.2023	...	77000.00	77000.00	77100.00	77100.00	77100.00	77100.00
6.17% Government Stock, 2023	12.06.2023	...	6000.00	6000.00	6000.00	6000.00	6000.00	6000.00
8.83% Government Stock, 2023	25.11.2023	...	83000.00	83000.00	83000.00	83000.00	83000.00	83000.00
7.68% Government Stock, 2023	15.12.2023	...	...	65132.01	88132.01	88132.01	88132.01	88132.01
7.35% Government Stock, 2024	22.06.2024	...	10000.00	65168.02	90168.02	90168.02	90168.02	90168.02
8.40% Government Stock, 2024	28.07.2024	...	76000.00	90000.00	90000.00	90000.00	90000.00	90000.00
Govt. of India Floating Rate Bonds, 2024	07.11.2024	...	...	...	43730.00	110965.03	116965.03	116965.03
9.15% Government Stock, 2024	14.11.2024	...	92000.00	92000.00	92000.00	92000.00	92000.00	92000.00
7.72% Government Stock, 2025	25.05.2025	...	...	86000.00	86000.00	86000.00	90031.81	90031.81
8.20% Government Stock, 2025	24.09.2025	...	90000.00	90000.00	90000.00	90000.00	90000.00	90000.00
7.59% Government Stock, 2026	11.01.2026	...	...	23000.00	87000.00	87000.00	119000.00	119000.00
8.33% Government Stock, 2026	09.07.2026	...	90000.00	90000.00	90000.00	90000.00	90000.00	90000.00
6.97% Government Stock, 2026	06.09.2026	...	...	...	76000.00	91000.00	91578.39	91578.39
10.18% Government Stock, 2026	11.09.2026	...	15000.00	15000.00	15000.00	15000.00	15000.00	15000.00
8.15% Government Stock, 2026	24.11.2026	...	65489.20	86489.20	86489.21	86489.21	86489.21	86489.21
8.24% Government Stock, 2027	15.02.2027	...	89000.00	89000.00	89000.00	89000.00	96000.00	96000.00
6.79% Government Stock, 2027	15.05.2027	...	...	...	...	121000.00	121000.00	121000.00
8.26% Government Stock, 2027	02.08.2027	...	72000.00	72000.00	72000.00	72000.00	72000.00	72000.00
8.28% Government Stock, 2027	21.09.2027	...	88000.00	88000.00	88000.00	88000.00	88000.00	88000.00
7.17% Government Stock, 2028	08.01.2028	...	...	...	...	33000.00	103000.00	103000.00
6.01% Government Stock, 2028	25.03.2028	...	15000.00	15000.00	15000.00	15000.00	15000.00	15000.00
8.60% Government Stock, 2028	02.06.2028	...	84000.00	84000.00	84000.00	84000.00	84000.00	84000.00
6.13% Government Stock, 2028	04.06.2028	...	11000.00	11000.00	11000.00	11000.00	11000.00	11000.00
7.26% Government Stock, 2029	14.01.2029	...	...	...	...	...	4000.00	4000.00
7.59% Government Stock, 2029	20.03.2029	...	...	33000.00	88000.00	96236.79	96236.79	96236.79
6.79% Government Stock, 2029	26.12.2029	...	...	...	36895.11	118801.13	118801.13	118801.13
7.88% Government Stock, 2029	19.03.2030	...	...	89000.00	89000.00	89000.00	89000.00	89000.00
7.61% Government Stock, 2030	09.05.2030	...	...	...	85000.00	85000.00	85000.00	85000.00
9.20% Government Stock, 2030	30.09.2030	...	61884.55	61884.55	61884.55	61884.55	61884.55	61884.55
8.97% Government Stock, 2030	05.12.2030	...	90000.00	90000.00	90000.00	90000.00	90000.00	90000.00
6.68% Government Stock, 2031	17.09.2031	...	...	...	...	85251.70	93251.70	93251.70
Govt. of India Floating Rate Bonds, 2031	07.12.2031	...	...	...	...	...	43000.00	43000.00
8.28% Government Stock, 2032	15.02.2032	...	88000.00	88000.00	88000.00	88000.00	88000.00	88000.00
8.32% Government Stock, 2032	02.08.2032	...	87000.00	87000.00	87000.00	87000.00	87000.00	87000.00
7.95% Government Stock, 2032	28.08.2032	...	59000.00	89000.00	89000.00	89000.00	98000.00	98000.00
8.24% Government Stock, 2033	10.11.2033	...	25000.00	87000.00	87275.00	87275.00	91275.00	91275.00
6.57% Government Stock, 2033	05.12.2033	...	...	...	10000.00	47000.00	64655.89	64655.89
7.50% Government Stock, 2034	10.08.2034	...	60000.00	60000.00	90000.00	90000.00	99101.13	99101.13
7.73% Government Stock, 2034	19.12.2034	...	...	20000.00	62000.00	98000.00	100000.00	100000.00
Govt. of India Floating Rate Bonds, 2035	25.01.2035	...	350.00	350.00	350.00	350.00	350.00	350.00
7.40% Government Stock, 2035	09.09.2035	...	52000.00	52000.00	52245.00	53245.00	88245.00	88245.00
8.33% Government Stock, 2036	07.06.2036	...	86000.00	86000.00	86000.00	86000.00	86000.00	86000.00
6.83% Government Stock, 2039	19.01.2039	...	13000.00	13000.00	13000.00	13000.00	13000.00	13000.00
8.30% Government Stock, 2040	02.07.2040	...	90000.00	90000.00	90000.00	90000.00	90000.00	90000.00
8.83% Government Stock, 2041	12.12.2041	...	90000.00	90000.00	90000.00	90000.00	90000.00	90000.00
8.30% Government Stock, 2042	31.12.2042	...	90000.00	90000.00	90000.00	104529.44	104529.44	104529.44



(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2018-2019	Budget 2019-2020
		1950-1951	2014-2015	2015-2016	2016-2017	2017-2018		
8.08% PLI Gol Spl Sec. 2023	31.03.2023	...	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
<b>Total</b>		...	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>

**2 E - SPECIAL SECURITIES ISSUED TO OIL MARKETING COMPANIES IN LIEU OF CASH SUBSIDY**

8.13% GOI spl. Bonds,2021	16.10.2021	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
7.75% GOI spl. Bonds,2021	28.11.2021	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.20% GOI spl. Bonds,2023	10.11.2023	...	22000.00	22000.00	22000.00	22000.00	22000.00	22000.00
8.01% GOI spl. Bonds,2023	15.12.2023	...	4150.00	4150.00	4150.00	4150.00	4150.00	4150.00
8.20% GOI spl. Bonds,2024	12.02.2024	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.20% GOI spl. Bonds,2024	15.09.2024	...	10306.33	10306.33	10306.33	10306.33	10306.33	10306.33
6.35% GOI spl. Bonds,2024	23.12.2024	...	22000.00	22000.00	22000.00	22000.00	22000.00	22000.00
7.95% GOI spl. Bonds,2025	18.01.2025	...	11256.92	11256.92	11256.92	11256.92	11256.92	11256.92
8.40% GOI spl. Bonds,2025	28.03.2025	...	9296.92	9296.92	9296.92	9296.92	9296.92	9296.92
8.40% GOI spl. Bonds,2026	29.03.2026	...	4971.00	4971.00	4971.00	4971.00	4971.00	4971.00
6.90% GOI spl. Bonds,2026	04.02.2026	...	21942.00	21942.00	21942.00	21942.00	21942.00	21942.00
8.00% GOI spl. Bonds,2026	23.03.2026	...	10000.00	10000.00	10000.00	10000.00	10000.00	10000.00
<b>Total</b>			<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>

**2 F - SPECIAL SECURITIES ISSUED TO FERTILISER COMPANIES IN LIEU OF CASH SUBSIDY**

7.00% GOI spl. Bonds,2022	10.12.2022	...	6071.51	6071.51	6071.51	6071.51	6071.51	6071.51
6.20% GOI spl. Bonds,2022	24.12.2022	...	491.42	491.42	491.42	491.42	491.42	491.42
6.65% GOI spl. Bonds,2022	24.12.2022	...	1710.92	1710.92	1710.92	1710.92	1710.92	1710.92
8.30% GOI spl. Bonds,2023	07.12.2023	...	3880.00	3880.00	3880.00	3880.00	3880.00	3880.00
7.95% GOI spl. Bonds,2026	18.02.2026	...	3550.87	3550.87	3550.87	3550.87	3550.87	3550.87
<b>Total</b>		...	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>
<b>Bought back by Govt.</b>			<b>6032.30</b>					

**2 G - SPECIAL SECURITIES ISSUED TO FOOD CORPORATION OF INDIA IN LIEU OF CASH SUBSIDY**

8.15% GOI spl. Bonds,2022	16.10.2022	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.03% GOI spl. Bonds,2024	15.12.2024	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.23% GOI spl. Bonds,2027	12.02.2027	...	6200.00	6200.00	6200.00	6200.00	6200.00	6200.00
<b>Total</b>		...	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>

**2 H - GOVERNMENT OF INDIA SPECIAL BONDS TO IIBI**

11.50% GOI spl. Bonds,2021	30.03.2021	...	100.00	100.00	100.00	100.00	100.00	100.00
<b>Total</b>		...	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

**2 I - GOVERNMENT OF INDIA SPECIAL BONDS TO IFCI**

9.75% GOI spl. Bonds,2021	30.10.2021	...	400.00	400.00	400.00	400.00	400.00	400.00
<b>Total</b>		...	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>

**2 J - GOVERNMENT OF INDIA SPECIAL BONDS FOR SBI RIGHTS ISSUE**

8.35% SBI Rights Issue,2024	27.03.2024	...	9996.01	9996.01	9996.01	9996.01	9996.01	9996.01
<b>Total</b>		...	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>

**2 K -IDBI BONDS (NON-INTEREST BEARING)**

IDBI Bonds (Non-Interest bearing)	29.09.2024	...	4586.00	4486.00	4346.00	4226.00	4001.00	4001.00
<b>Total</b>		...	<b>4586.00</b>	<b>4486.00</b>	<b>4346.00</b>	<b>4226.00</b>	<b>4001.00</b>	<b>4001.00</b>

**2 L - GOVERNMENT OF INDIA SPECIAL SECURITIES TO PUBLIC SECTOR BANKS FOR RECAPITALISATION**

7.35 (Non-trans) Spl GS 2028	29.03.2028	...	...	...	...	13375.00	13375.00	13375.00
7.74 (Non-trans) Spl GS 2028	23.07.2028	...	...	...	...	...	1902.00	1902.00
7.74 (Non-trans) Spl GS 2028	19.09.2028	...	...	...	...	...	394.00	394.00



(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2018-2019	Budget 2019-2020
		1950-1951	2014-2015	2015-2016	2016-2017	2017-2018		
7.74 (Non-trans) Spl GS 2028	27.09.2028	...	...	...	...	...	906.00	906.00
7.74 (Non-trans) Spl GS 2028	22.10.2028	...	...	...	...	...	123.00	123.00
7.74 (Non-trans) Spl GS 2028	12.11.2028	...	...	...	...	...	509.00	509.00
7.30 (Non-trans) Spl GS 2028	31.12.2028	...	...	...	...	...	4789.00	4789.00
7.30 (Non-trans) Spl GS 2029	31.01.2029	...	...	...	...	...	201.00	201.00
7.30 (Non-trans) Spl GS 2029	28.03.2029	...	...	...	...	...	8059.00	8059.00
7.42 (Non-trans) Spl GS 2029	29.03.2029	...	...	...	...	13325.00	13325.00	13325.00
7.81 (Non-trans) Spl GS 2029	23.07.2029	...	...	...	...	...	1887.00	1887.00
7.81 (Non-trans) Spl GS 2029	19.09.2029	...	...	...	...	...	392.00	392.00
7.81 (Non-trans) Spl GS 2029	27.09.2029	...	...	...	...	...	905.00	905.00
7.81 (Non-trans) Spl GS 2029	22.10.2029	...	...	...	...	...	121.00	121.00
7.81 (Non-trans) Spl GS 2029	12.11.2029	...	...	...	...	...	509.00	509.00
7.35 (Non-trans) Spl GS 2029	31.12.2029	...	...	...	...	...	4768.00	4768.00
7.35 (Non-trans) Spl GS 2030	31.01.2030	...	...	...	...	...	197.00	197.00
7.30 (Non-trans) Spl GS 2029	21.02.2030	...	...	...	...	...	842.00	842.00
7.35 (Non-trans) Spl GS 2030	21.02.2030	...	...	...	...	...	8036.00	8036.00
7.35 (Non-trans) Spl GS 2030	28.03.2030	...	...	...	...	...	840.00	840.00
7.48 (Non-trans) Spl GS 2030	29.03.2030	...	...	...	...	13325.00	13325.00	13325.00
7.88 (Non-trans) Spl GS 2030	23.07.2030	...	...	...	...	...	1887.00	1887.00
7.88 (Non-trans) Spl GS 2030	19.09.2030	...	...	...	...	...	392.00	392.00
7.88 (Non-trans) Spl GS 2030	27.09.2030	...	...	...	...	...	905.00	905.00
7.88 (Non-trans) Spl GS 2030	22.10.2030	...	...	...	...	...	121.00	121.00
7.88 (Non-trans) Spl GS 2030	12.11.2030	...	...	...	...	...	509.00	509.00
7.35 (Non-trans) Spl GS 2030	31.12.2030	...	...	...	...	...	4768.00	4768.00
7.35 (Non-trans) Spl GS 2031	31.01.2031	...	...	...	...	...	197.00	197.00
7.35 (Non-trans) Spl GS 2031	21.02.2031	...	...	...	...	...	8036.00	8036.00
7.35 (Non-trans) Spl GS 2031	28.03.2031	...	...	...	...	...	840.00	840.00
7.55 (Non-trans) Spl GS 2031	29.03.2031	...	...	...	...	13325.00	13325.00	13325.00
7.95 (Non-trans) Spl GS 2031	23.07.2031	...	...	...	...	...	1887.00	1887.00
7.95 (Non-trans) Spl GS 2031	19.09.2031	...	...	...	...	...	392.00	392.00
7.95 (Non-trans) Spl GS 2031	27.09.2031	...	...	...	...	...	905.00	905.00
7.95 (Non-trans) Spl GS 2031	22.10.2031	...	...	...	...	...	121.00	121.00
7.95 (Non-trans) Spl GS 2031	12.11.2031	...	...	...	...	...	509.00	509.00
7.40 (Non-trans) Spl GS 2031	31.12.2031	...	...	...	...	...	4768.00	4768.00
7.40 (Non-trans) Spl GS 2032	31.01.2032	...	...	...	...	...	197.00	197.00
7.40 (Non-trans) Spl GS 2032	21.02.2032	...	...	...	...	...	8036.00	8036.00
7.40 (Non-trans) Spl GS 2032	28.03.2032	...	...	...	...	...	840.00	840.00
7.61 (Non-trans) Spl GS 2032	29.03.2032	...	...	...	...	13325.00	13325.00	13325.00
8.03 (Non-trans) Spl GS 2032	23.07.2032	...	...	...	...	...	1887.00	1887.00
8.03 (Non-trans) Spl GS 2032	19.09.2032	...	...	...	...	...	392.00	392.00
8.03 (Non-trans) Spl GS 2032	27.09.2032	...	...	...	...	...	905.00	905.00
8.03 (Non-trans) Spl GS 2032	22.10.2032	...	...	...	...	...	121.00	121.00
8.03 (Non-trans) Spl GS 2032	12.11.2032	...	...	...	...	...	509.00	509.00
7.40 (Non-trans) Spl GS 2032	31.12.2032	...	...	...	...	...	4768.00	4768.00
7.40 (Non-trans) Spl GS 2033	31.01.2033	...	...	...	...	...	197.00	197.00
7.40 (Non-trans) Spl GS 2033	21.02.2033	...	...	...	...	...	8036.00	8036.00
7.40 (Non-trans) Spl GS 2033	28.03.2033	...	...	...	...	...	840.00	840.00
7.68 (Non-trans) Spl GS 2033	29.03.2033	...	...	...	...	13325.00	13325.00	13325.00
8.11 (Non-trans) Spl GS 2033	23.07.2033	...	...	...	...	...	1887.00	1887.00
8.11 (Non-trans) Spl GS 2033	19.09.2033	...	...	...	...	...	392.00	392.00
8.11 (Non-trans) Spl GS 2033	27.09.2033	...	...	...	...	...	905.00	905.00
8.11 (Non-trans) Spl GS 2033	22.10.2033	...	...	...	...	...	121.00	121.00
8.11 (Non-trans) Spl GS 2033	12.11.2033	...	...	...	...	...	509.00	509.00
7.45 (Non-trans) Spl GS 2033	31.12.2033	...	...	...	...	...	4768.00	4768.00
7.45 (Non-trans) Spl GS 2034	31.01.2034	...	...	...	...	...	197.00	197.00
7.45 (Non-trans) Spl GS 2034	21.02.2034	...	...	...	...	...	8036.00	8036.00
7.45 (Non-trans) Spl GS 2034	28.03.2034	...	...	...	...	...	840.00	840.00
Securities to be issued in 2019-20		...	...	...	...	...	...	70000.00
<b>Total</b>		...	...	...	...	<b>80000.00</b>	<b>186000.00</b>	<b>256000.00</b>

**2 M - GOVERNMENT OF INDIA SPECIAL SECURITIES TO EXIM BANK**

7.30 (Non-trans) Spl GS 2029	22.03.2029	...	...	...	...	...	750.00	750.00
7.35 (Non-trans) Spl GS 2030	22.03.2030	...	...	...	...	...	750.00	750.00
7.35 (Non-trans) Spl GS 2028	22.03.2031	...	...	...	...	...	750.00	750.00
7.40 (Non-trans) Spl GS 2028	22.03.2032	...	...	...	...	...	750.00	750.00
7.40 (Non-trans) Spl GS 2028	22.03.2033	...	...	...	...	...	750.00	750.00
7.45 (Non-trans) Spl GS 2028	22.03.2034	...	...	...	...	...	750.00	750.00
Securities to be issued in 2019-20		...	...	...	...	...	...	550.00
<b>Total</b>		...	...	...	...	...	<b>4500.00</b>	<b>5050.00</b>









(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2018-2019	Budget 2019-2020
		1950-1951	2014-2015	2015-2016	2016-2017	2017-2018		
8.08% PLI Gol Spl Sec. 2023	31.03.2023	...	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
<b>Total</b>		...	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>

**2 E - SPECIAL SECURITIES ISSUED TO OIL MARKETING COMPANIES IN LIEU OF CASH SUBSIDY**

8.13% GOI spl. Bonds,2021	16.10.2021	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
7.75% GOI spl. Bonds,2021	28.11.2021	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.20% GOI spl. Bonds,2023	10.11.2023	...	22000.00	22000.00	22000.00	22000.00	22000.00	22000.00
8.01% GOI spl. Bonds,2023	15.12.2023	...	4150.00	4150.00	4150.00	4150.00	4150.00	4150.00
8.20% GOI spl. Bonds,2024	12.02.2024	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.20% GOI spl. Bonds,2024	15.09.2024	...	10306.33	10306.33	10306.33	10306.33	10306.33	10306.33
6.35% GOI spl. Bonds,2024	23.12.2024	...	22000.00	22000.00	22000.00	22000.00	22000.00	22000.00
7.95% GOI spl. Bonds,2025	18.01.2025	...	11256.92	11256.92	11256.92	11256.92	11256.92	11256.92
8.40% GOI spl. Bonds,2025	28.03.2025	...	9296.92	9296.92	9296.92	9296.92	9296.92	9296.92
8.40% GOI spl. Bonds,2026	29.03.2026	...	4971.00	4971.00	4971.00	4971.00	4971.00	4971.00
6.90% GOI spl. Bonds,2026	04.02.2026	...	21942.00	21942.00	21942.00	21942.00	21942.00	21942.00
8.00% GOI spl. Bonds,2026	23.03.2026	...	10000.00	10000.00	10000.00	10000.00	10000.00	10000.00
<b>Total</b>			<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>

**2 F - SPECIAL SECURITIES ISSUED TO FERTILISER COMPANIES IN LIEU OF CASH SUBSIDY**

7.00% GOI spl. Bonds,2022	10.12.2022	...	6071.51	6071.51	6071.51	6071.51	6071.51	6071.51
6.20% GOI spl. Bonds,2022	24.12.2022	...	491.42	491.42	491.42	491.42	491.42	491.42
6.65% GOI spl. Bonds,2022	24.12.2022	...	1710.92	1710.92	1710.92	1710.92	1710.92	1710.92
8.30% GOI spl. Bonds,2023	07.12.2023	...	3880.00	3880.00	3880.00	3880.00	3880.00	3880.00
7.95% GOI spl. Bonds,2026	18.02.2026	...	3550.87	3550.87	3550.87	3550.87	3550.87	3550.87
<b>Total</b>		...	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>
<b>Bought back by Govt.</b>			<b>6032.30</b>					

**2 G - SPECIAL SECURITIES ISSUED TO FOOD CORPORATION OF INDIA IN LIEU OF CASH SUBSIDY**

8.15% GOI spl. Bonds,2022	16.10.2022	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.03% GOI spl. Bonds,2024	15.12.2024	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.23% GOI spl. Bonds,2027	12.02.2027	...	6200.00	6200.00	6200.00	6200.00	6200.00	6200.00
<b>Total</b>		...	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>

**2 H - GOVERNMENT OF INDIA SPECIAL BONDS TO IIBI**

11.50% GOI spl. Bonds,2021	30.03.2021	...	100.00	100.00	100.00	100.00	100.00	100.00
<b>Total</b>		...	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

**2 I - GOVERNMENT OF INDIA SPECIAL BONDS TO IFCI**

9.75% GOI spl. Bonds,2021	30.10.2021	...	400.00	400.00	400.00	400.00	400.00	400.00
<b>Total</b>		...	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>

**2 J - GOVERNMENT OF INDIA SPECIAL BONDS FOR SBI RIGHTS ISSUE**

8.35% SBI Rights Issue,2024	27.03.2024	...	9996.01	9996.01	9996.01	9996.01	9996.01	9996.01
<b>Total</b>		...	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>

**2 K -IDBI BONDS (NON-INTEREST BEARING)**

IDBI Bonds (Non-Interest bearing)	29.09.2024	...	4586.00	4486.00	4346.00	4226.00	4001.00	4001.00
<b>Total</b>		...	<b>4586.00</b>	<b>4486.00</b>	<b>4346.00</b>	<b>4226.00</b>	<b>4001.00</b>	<b>4001.00</b>

**2 L - GOVERNMENT OF INDIA SPECIAL SECURITIES TO PUBLIC SECTOR BANKS FOR RECAPITALISATION**

7.35 (Non-trans) Spl GS 2028	29.03.2028	...	...	...	...	13375.00	13375.00	13375.00
7.74 (Non-trans) Spl GS 2028	23.07.2028	...	...	...	...	...	1902.00	1902.00
7.74 (Non-trans) Spl GS 2028	19.09.2028	...	...	...	...	...	394.00	394.00

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2018-2019	Budget 2019-2020
		1950-1951	2014-2015	2015-2016	2016-2017	2017-2018		
8.08% PLI Gol Spl Sec. 2023	31.03.2023	...	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
<b>Total</b>		...	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>

**2 E - SPECIAL SECURITIES ISSUED TO OIL MARKETING COMPANIES IN LIEU OF CASH SUBSIDY**

8.13% GOI spl. Bonds,2021	16.10.2021	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
7.75% GOI spl. Bonds,2021	28.11.2021	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.20% GOI spl. Bonds,2023	10.11.2023	...	22000.00	22000.00	22000.00	22000.00	22000.00	22000.00
8.01% GOI spl. Bonds,2023	15.12.2023	...	4150.00	4150.00	4150.00	4150.00	4150.00	4150.00
8.20% GOI spl. Bonds,2024	12.02.2024	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.20% GOI spl. Bonds,2024	15.09.2024	...	10306.33	10306.33	10306.33	10306.33	10306.33	10306.33
6.35% GOI spl. Bonds,2024	23.12.2024	...	22000.00	22000.00	22000.00	22000.00	22000.00	22000.00
7.95% GOI spl. Bonds,2025	18.01.2025	...	11256.92	11256.92	11256.92	11256.92	11256.92	11256.92
8.40% GOI spl. Bonds,2025	28.03.2025	...	9296.92	9296.92	9296.92	9296.92	9296.92	9296.92
8.40% GOI spl. Bonds,2026	29.03.2026	...	4971.00	4971.00	4971.00	4971.00	4971.00	4971.00
6.90% GOI spl. Bonds,2026	04.02.2026	...	21942.00	21942.00	21942.00	21942.00	21942.00	21942.00
8.00% GOI spl. Bonds,2026	23.03.2026	...	10000.00	10000.00	10000.00	10000.00	10000.00	10000.00
<b>Total</b>			<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>

**2 F - SPECIAL SECURITIES ISSUED TO FERTILISER COMPANIES IN LIEU OF CASH SUBSIDY**

7.00% GOI spl. Bonds,2022	10.12.2022	...	6071.51	6071.51	6071.51	6071.51	6071.51	6071.51
6.20% GOI spl. Bonds,2022	24.12.2022	...	491.42	491.42	491.42	491.42	491.42	491.42
6.65% GOI spl. Bonds,2022	24.12.2022	...	1710.92	1710.92	1710.92	1710.92	1710.92	1710.92
8.30% GOI spl. Bonds,2023	07.12.2023	...	3880.00	3880.00	3880.00	3880.00	3880.00	3880.00
7.95% GOI spl. Bonds,2026	18.02.2026	...	3550.87	3550.87	3550.87	3550.87	3550.87	3550.87
<b>Total</b>		...	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>
<b>Bought back by Govt.</b>			<b>6032.30</b>					

**2 G - SPECIAL SECURITIES ISSUED TO FOOD CORPORATION OF INDIA IN LIEU OF CASH SUBSIDY**

8.15% GOI spl. Bonds,2022	16.10.2022	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.03% GOI spl. Bonds,2024	15.12.2024	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.23% GOI spl. Bonds,2027	12.02.2027	...	6200.00	6200.00	6200.00	6200.00	6200.00	6200.00
<b>Total</b>		...	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>

**2 H - GOVERNMENT OF INDIA SPECIAL BONDS TO IIBI**

11.50% GOI spl. Bonds,2021	30.03.2021	...	100.00	100.00	100.00	100.00	100.00	100.00
<b>Total</b>		...	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

**2 I - GOVERNMENT OF INDIA SPECIAL BONDS TO IFCI**

9.75% GOI spl. Bonds,2021	30.10.2021	...	400.00	400.00	400.00	400.00	400.00	400.00
<b>Total</b>		...	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>

**2 J - GOVERNMENT OF INDIA SPECIAL BONDS FOR SBI RIGHTS ISSUE**

8.35% SBI Rights Issue,2024	27.03.2024	...	9996.01	9996.01	9996.01	9996.01	9996.01	9996.01
<b>Total</b>		...	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>

**2 K -IDBI BONDS (NON-INTEREST BEARING)**

IDBI Bonds (Non-Interest bearing)	29.09.2024	...	4586.00	4486.00	4346.00	4226.00	4001.00	4001.00
<b>Total</b>		...	<b>4586.00</b>	<b>4486.00</b>	<b>4346.00</b>	<b>4226.00</b>	<b>4001.00</b>	<b>4001.00</b>

**2 L - GOVERNMENT OF INDIA SPECIAL SECURITIES TO PUBLIC SECTOR BANKS FOR RECAPITALISATION**

7.35 (Non-trans) Spl GS 2028	29.03.2028	...	...	...	...	13375.00	13375.00	13375.00
7.74 (Non-trans) Spl GS 2028	23.07.2028	...	...	...	...	...	1902.00	1902.00
7.74 (Non-trans) Spl GS 2028	19.09.2028	...	...	...	...	...	394.00	394.00

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2018-2019	Budget 2019-2020
		1950-1951	2014-2015	2015-2016	2016-2017	2017-2018		
8.08% PLI Gol Spl Sec. 2023	31.03.2023	...	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
<b>Total</b>		...	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>

**2 E - SPECIAL SECURITIES ISSUED TO OIL MARKETING COMPANIES IN LIEU OF CASH SUBSIDY**

8.13% GOI spl. Bonds,2021	16.10.2021	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
7.75% GOI spl. Bonds,2021	28.11.2021	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.20% GOI spl. Bonds,2023	10.11.2023	...	22000.00	22000.00	22000.00	22000.00	22000.00	22000.00
8.01% GOI spl. Bonds,2023	15.12.2023	...	4150.00	4150.00	4150.00	4150.00	4150.00	4150.00
8.20% GOI spl. Bonds,2024	12.02.2024	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.20% GOI spl. Bonds,2024	15.09.2024	...	10306.33	10306.33	10306.33	10306.33	10306.33	10306.33
6.35% GOI spl. Bonds,2024	23.12.2024	...	22000.00	22000.00	22000.00	22000.00	22000.00	22000.00
7.95% GOI spl. Bonds,2025	18.01.2025	...	11256.92	11256.92	11256.92	11256.92	11256.92	11256.92
8.40% GOI spl. Bonds,2025	28.03.2025	...	9296.92	9296.92	9296.92	9296.92	9296.92	9296.92
8.40% GOI spl. Bonds,2026	29.03.2026	...	4971.00	4971.00	4971.00	4971.00	4971.00	4971.00
6.90% GOI spl. Bonds,2026	04.02.2026	...	21942.00	21942.00	21942.00	21942.00	21942.00	21942.00
8.00% GOI spl. Bonds,2026	23.03.2026	...	10000.00	10000.00	10000.00	10000.00	10000.00	10000.00
<b>Total</b>			<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>

**2 F - SPECIAL SECURITIES ISSUED TO FERTILISER COMPANIES IN LIEU OF CASH SUBSIDY**

7.00% GOI spl. Bonds,2022	10.12.2022	...	6071.51	6071.51	6071.51	6071.51	6071.51	6071.51
6.20% GOI spl. Bonds,2022	24.12.2022	...	491.42	491.42	491.42	491.42	491.42	491.42
6.65% GOI spl. Bonds,2022	24.12.2022	...	1710.92	1710.92	1710.92	1710.92	1710.92	1710.92
8.30% GOI spl. Bonds,2023	07.12.2023	...	3880.00	3880.00	3880.00	3880.00	3880.00	3880.00
7.95% GOI spl. Bonds,2026	18.02.2026	...	3550.87	3550.87	3550.87	3550.87	3550.87	3550.87
<b>Total</b>		...	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>
<b>Bought back by Govt.</b>			<b>6032.30</b>					

**2 G - SPECIAL SECURITIES ISSUED TO FOOD CORPORATION OF INDIA IN LIEU OF CASH SUBSIDY**

8.15% GOI spl. Bonds,2022	16.10.2022	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.03% GOI spl. Bonds,2024	15.12.2024	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.23% GOI spl. Bonds,2027	12.02.2027	...	6200.00	6200.00	6200.00	6200.00	6200.00	6200.00
<b>Total</b>		...	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>

**2 H - GOVERNMENT OF INDIA SPECIAL BONDS TO IIBI**

11.50% GOI spl. Bonds,2021	30.03.2021	...	100.00	100.00	100.00	100.00	100.00	100.00
<b>Total</b>		...	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

**2 I - GOVERNMENT OF INDIA SPECIAL BONDS TO IFCI**

9.75% GOI spl. Bonds,2021	30.10.2021	...	400.00	400.00	400.00	400.00	400.00	400.00
<b>Total</b>		...	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>

**2 J - GOVERNMENT OF INDIA SPECIAL BONDS FOR SBI RIGHTS ISSUE**

8.35% SBI Rights Issue,2024	27.03.2024	...	9996.01	9996.01	9996.01	9996.01	9996.01	9996.01
<b>Total</b>		...	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>

**2 K -IDBI BONDS (NON-INTEREST BEARING)**

IDBI Bonds (Non-Interest bearing)	29.09.2024	...	4586.00	4486.00	4346.00	4226.00	4001.00	4001.00
<b>Total</b>		...	<b>4586.00</b>	<b>4486.00</b>	<b>4346.00</b>	<b>4226.00</b>	<b>4001.00</b>	<b>4001.00</b>

**2 L - GOVERNMENT OF INDIA SPECIAL SECURITIES TO PUBLIC SECTOR BANKS FOR RECAPITALISATION**

7.35 (Non-trans) Spl GS 2028	29.03.2028	...	...	...	...	13375.00	13375.00	13375.00
7.74 (Non-trans) Spl GS 2028	23.07.2028	...	...	...	...	...	1902.00	1902.00
7.74 (Non-trans) Spl GS 2028	19.09.2028	...	...	...	...	...	394.00	394.00



(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2018-2019	Budget 2019-2020
		1950-1951	2014-2015	2015-2016	2016-2017	2017-2018		
8.08% PLI Gol Spl Sec. 2023	31.03.2023	...	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
<b>Total</b>		...	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>

**2 E - SPECIAL SECURITIES ISSUED TO OIL MARKETING COMPANIES IN LIEU OF CASH SUBSIDY**

8.13% GOI spl. Bonds,2021	16.10.2021	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
7.75% GOI spl. Bonds,2021	28.11.2021	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.20% GOI spl. Bonds,2023	10.11.2023	...	22000.00	22000.00	22000.00	22000.00	22000.00	22000.00
8.01% GOI spl. Bonds,2023	15.12.2023	...	4150.00	4150.00	4150.00	4150.00	4150.00	4150.00
8.20% GOI spl. Bonds,2024	12.02.2024	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.20% GOI spl. Bonds,2024	15.09.2024	...	10306.33	10306.33	10306.33	10306.33	10306.33	10306.33
6.35% GOI spl. Bonds,2024	23.12.2024	...	22000.00	22000.00	22000.00	22000.00	22000.00	22000.00
7.95% GOI spl. Bonds,2025	18.01.2025	...	11256.92	11256.92	11256.92	11256.92	11256.92	11256.92
8.40% GOI spl. Bonds,2025	28.03.2025	...	9296.92	9296.92	9296.92	9296.92	9296.92	9296.92
8.40% GOI spl. Bonds,2026	29.03.2026	...	4971.00	4971.00	4971.00	4971.00	4971.00	4971.00
6.90% GOI spl. Bonds,2026	04.02.2026	...	21942.00	21942.00	21942.00	21942.00	21942.00	21942.00
8.00% GOI spl. Bonds,2026	23.03.2026	...	10000.00	10000.00	10000.00	10000.00	10000.00	10000.00
<b>Total</b>			<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>

**2 F - SPECIAL SECURITIES ISSUED TO FERTILISER COMPANIES IN LIEU OF CASH SUBSIDY**

7.00% GOI spl. Bonds,2022	10.12.2022	...	6071.51	6071.51	6071.51	6071.51	6071.51	6071.51
6.20% GOI spl. Bonds,2022	24.12.2022	...	491.42	491.42	491.42	491.42	491.42	491.42
6.65% GOI spl. Bonds,2022	24.12.2022	...	1710.92	1710.92	1710.92	1710.92	1710.92	1710.92
8.30% GOI spl. Bonds,2023	07.12.2023	...	3880.00	3880.00	3880.00	3880.00	3880.00	3880.00
7.95% GOI spl. Bonds,2026	18.02.2026	...	3550.87	3550.87	3550.87	3550.87	3550.87	3550.87
<b>Total</b>		...	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>
<b>Bought back by Govt.</b>			<b>6032.30</b>					

**2 G - SPECIAL SECURITIES ISSUED TO FOOD CORPORATION OF INDIA IN LIEU OF CASH SUBSIDY**

8.15% GOI spl. Bonds,2022	16.10.2022	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.03% GOI spl. Bonds,2024	15.12.2024	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.23% GOI spl. Bonds,2027	12.02.2027	...	6200.00	6200.00	6200.00	6200.00	6200.00	6200.00
<b>Total</b>		...	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>

**2 H - GOVERNMENT OF INDIA SPECIAL BONDS TO IIBI**

11.50% GOI spl. Bonds,2021	30.03.2021	...	100.00	100.00	100.00	100.00	100.00	100.00
<b>Total</b>		...	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

**2 I - GOVERNMENT OF INDIA SPECIAL BONDS TO IFCI**

9.75% GOI spl. Bonds,2021	30.10.2021	...	400.00	400.00	400.00	400.00	400.00	400.00
<b>Total</b>		...	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>

**2 J - GOVERNMENT OF INDIA SPECIAL BONDS FOR SBI RIGHTS ISSUE**

8.35% SBI Rights Issue,2024	27.03.2024	...	9996.01	9996.01	9996.01	9996.01	9996.01	9996.01
<b>Total</b>		...	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>

**2 K -IDBI BONDS (NON-INTEREST BEARING)**

IDBI Bonds (Non-Interest bearing)	29.09.2024	...	4586.00	4486.00	4346.00	4226.00	4001.00	4001.00
<b>Total</b>		...	<b>4586.00</b>	<b>4486.00</b>	<b>4346.00</b>	<b>4226.00</b>	<b>4001.00</b>	<b>4001.00</b>

**2 L - GOVERNMENT OF INDIA SPECIAL SECURITIES TO PUBLIC SECTOR BANKS FOR RECAPITALISATION**

7.35 (Non-trans) Spl GS 2028	29.03.2028	...	...	...	...	13375.00	13375.00	13375.00
7.74 (Non-trans) Spl GS 2028	23.07.2028	...	...	...	...	...	1902.00	1902.00
7.74 (Non-trans) Spl GS 2028	19.09.2028	...	...	...	...	...	394.00	394.00

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2018-2019	Budget 2019-2020
		1950-1951	2014-2015	2015-2016	2016-2017	2017-2018		
8.08% PLI Gol Spl Sec. 2023	31.03.2023	...	3000.00	3000.00	3000.00	3000.00	3000.00	3000.00
<b>Total</b>		...	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>	<b>20893.68</b>

**2 E - SPECIAL SECURITIES ISSUED TO OIL MARKETING COMPANIES IN LIEU OF CASH SUBSIDY**

8.13% GOI spl. Bonds,2021	16.10.2021	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
7.75% GOI spl. Bonds,2021	28.11.2021	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.20% GOI spl. Bonds,2023	10.11.2023	...	22000.00	22000.00	22000.00	22000.00	22000.00	22000.00
8.01% GOI spl. Bonds,2023	15.12.2023	...	4150.00	4150.00	4150.00	4150.00	4150.00	4150.00
8.20% GOI spl. Bonds,2024	12.02.2024	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.20% GOI spl. Bonds,2024	15.09.2024	...	10306.33	10306.33	10306.33	10306.33	10306.33	10306.33
6.35% GOI spl. Bonds,2024	23.12.2024	...	22000.00	22000.00	22000.00	22000.00	22000.00	22000.00
7.95% GOI spl. Bonds,2025	18.01.2025	...	11256.92	11256.92	11256.92	11256.92	11256.92	11256.92
8.40% GOI spl. Bonds,2025	28.03.2025	...	9296.92	9296.92	9296.92	9296.92	9296.92	9296.92
8.40% GOI spl. Bonds,2026	29.03.2026	...	4971.00	4971.00	4971.00	4971.00	4971.00	4971.00
6.90% GOI spl. Bonds,2026	04.02.2026	...	21942.00	21942.00	21942.00	21942.00	21942.00	21942.00
8.00% GOI spl. Bonds,2026	23.03.2026	...	10000.00	10000.00	10000.00	10000.00	10000.00	10000.00
<b>Total</b>			<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>	<b>130923.17</b>

**2 F - SPECIAL SECURITIES ISSUED TO FERTILISER COMPANIES IN LIEU OF CASH SUBSIDY**

7.00% GOI spl. Bonds,2022	10.12.2022	...	6071.51	6071.51	6071.51	6071.51	6071.51	6071.51
6.20% GOI spl. Bonds,2022	24.12.2022	...	491.42	491.42	491.42	491.42	491.42	491.42
6.65% GOI spl. Bonds,2022	24.12.2022	...	1710.92	1710.92	1710.92	1710.92	1710.92	1710.92
8.30% GOI spl. Bonds,2023	07.12.2023	...	3880.00	3880.00	3880.00	3880.00	3880.00	3880.00
7.95% GOI spl. Bonds,2026	18.02.2026	...	3550.87	3550.87	3550.87	3550.87	3550.87	3550.87
<b>Total</b>		...	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>	<b>15704.72</b>
<b>Bought back by Govt.</b>			<b>6032.30</b>					

**2 G - SPECIAL SECURITIES ISSUED TO FOOD CORPORATION OF INDIA IN LIEU OF CASH SUBSIDY**

8.15% GOI spl. Bonds,2022	16.10.2022	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.03% GOI spl. Bonds,2024	15.12.2024	...	5000.00	5000.00	5000.00	5000.00	5000.00	5000.00
8.23% GOI spl. Bonds,2027	12.02.2027	...	6200.00	6200.00	6200.00	6200.00	6200.00	6200.00
<b>Total</b>		...	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>	<b>16200.00</b>

**2 H - GOVERNMENT OF INDIA SPECIAL BONDS TO IIBI**

11.50% GOI spl. Bonds,2021	30.03.2021	...	100.00	100.00	100.00	100.00	100.00	100.00
<b>Total</b>		...	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>

**2 I - GOVERNMENT OF INDIA SPECIAL BONDS TO IFCI**

9.75% GOI spl. Bonds,2021	30.10.2021	...	400.00	400.00	400.00	400.00	400.00	400.00
<b>Total</b>		...	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>	<b>400.00</b>

**2 J - GOVERNMENT OF INDIA SPECIAL BONDS FOR SBI RIGHTS ISSUE**

8.35% SBI Rights Issue,2024	27.03.2024	...	9996.01	9996.01	9996.01	9996.01	9996.01	9996.01
<b>Total</b>		...	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>	<b>9996.01</b>

**2 K -IDBI BONDS (NON-INTEREST BEARING)**

IDBI Bonds (Non-Interest bearing)	29.09.2024	...	4586.00	4486.00	4346.00	4226.00	4001.00	4001.00
<b>Total</b>		...	<b>4586.00</b>	<b>4486.00</b>	<b>4346.00</b>	<b>4226.00</b>	<b>4001.00</b>	<b>4001.00</b>

**2 L - GOVERNMENT OF INDIA SPECIAL SECURITIES TO PUBLIC SECTOR BANKS FOR RECAPITALISATION**

7.35 (Non-trans) Spl GS 2028	29.03.2028	...	...	...	...	13375.00	13375.00	13375.00
7.74 (Non-trans) Spl GS 2028	23.07.2028	...	...	...	...	...	1902.00	1902.00
7.74 (Non-trans) Spl GS 2028	19.09.2028	...	...	...	...	...	394.00	394.00

(In ₹ Crores)

Name of Loan	Earliest date of maturity	As at the end of					Revised 2018-2019	Budget 2019-2020
		1950-1951	2014-2015	2015-2016	2016-2017	2017-2018		
7.74 (Non-trans) Spl GS 2028	27.09.2028	...	...	...	...	...	906.00	906.00
7.74 (Non-trans) Spl GS 2028	22.10.2028	...	...	...	...	...	123.00	123.00
7.74 (Non-trans) Spl GS 2028	12.11.2028	...	...	...	...	...	509.00	509.00
7.30 (Non-trans) Spl GS 2028	31.12.2028	...	...	...	...	...	4789.00	4789.00
7.30 (Non-trans) Spl GS 2029	31.01.2029	...	...	...	...	...	201.00	201.00
7.30 (Non-trans) Spl GS 2029	28.03.2029	...	...	...	...	...	8059.00	8059.00
7.42 (Non-trans) Spl GS 2029	29.03.2029	...	...	...	...	13325.00	13325.00	13325.00
7.81 (Non-trans) Spl GS 2029	23.07.2029	...	...	...	...	...	1887.00	1887.00
7.81 (Non-trans) Spl GS 2029	19.09.2029	...	...	...	...	...	392.00	392.00
7.81 (Non-trans) Spl GS 2029	27.09.2029	...	...	...	...	...	905.00	905.00
7.81 (Non-trans) Spl GS 2029	22.10.2029	...	...	...	...	...	121.00	121.00
7.81 (Non-trans) Spl GS 2029	12.11.2029	...	...	...	...	...	509.00	509.00
7.35 (Non-trans) Spl GS 2029	31.12.2029	...	...	...	...	...	4768.00	4768.00
7.35 (Non-trans) Spl GS 2030	31.01.2030	...	...	...	...	...	197.00	197.00
7.30 (Non-trans) Spl GS 2029	21.02.2030	...	...	...	...	...	842.00	842.00
7.35 (Non-trans) Spl GS 2030	21.02.2030	...	...	...	...	...	8036.00	8036.00
7.35 (Non-trans) Spl GS 2030	28.03.2030	...	...	...	...	...	840.00	840.00
7.48 (Non-trans) Spl GS 2030	29.03.2030	...	...	...	...	13325.00	13325.00	13325.00
7.88 (Non-trans) Spl GS 2030	23.07.2030	...	...	...	...	...	1887.00	1887.00
7.88 (Non-trans) Spl GS 2030	19.09.2030	...	...	...	...	...	392.00	392.00
7.88 (Non-trans) Spl GS 2030	27.09.2030	...	...	...	...	...	905.00	905.00
7.88 (Non-trans) Spl GS 2030	22.10.2030	...	...	...	...	...	121.00	121.00
7.88 (Non-trans) Spl GS 2030	12.11.2030	...	...	...	...	...	509.00	509.00
7.35 (Non-trans) Spl GS 2030	31.12.2030	...	...	...	...	...	4768.00	4768.00
7.35 (Non-trans) Spl GS 2031	31.01.2031	...	...	...	...	...	197.00	197.00
7.35 (Non-trans) Spl GS 2031	21.02.2031	...	...	...	...	...	8036.00	8036.00
7.35 (Non-trans) Spl GS 2031	28.03.2031	...	...	...	...	...	840.00	840.00
7.55 (Non-trans) Spl GS 2031	29.03.2031	...	...	...	...	13325.00	13325.00	13325.00
7.95 (Non-trans) Spl GS 2031	23.07.2031	...	...	...	...	...	1887.00	1887.00
7.95 (Non-trans) Spl GS 2031	19.09.2031	...	...	...	...	...	392.00	392.00
7.95 (Non-trans) Spl GS 2031	27.09.2031	...	...	...	...	...	905.00	905.00
7.95 (Non-trans) Spl GS 2031	22.10.2031	...	...	...	...	...	121.00	121.00
7.95 (Non-trans) Spl GS 2031	12.11.2031	...	...	...	...	...	509.00	509.00
7.40 (Non-trans) Spl GS 2031	31.12.2031	...	...	...	...	...	4768.00	4768.00
7.40 (Non-trans) Spl GS 2032	31.01.2032	...	...	...	...	...	197.00	197.00
7.40 (Non-trans) Spl GS 2032	21.02.2032	...	...	...	...	...	8036.00	8036.00
7.40 (Non-trans) Spl GS 2032	28.03.2032	...	...	...	...	...	840.00	840.00
7.61 (Non-trans) Spl GS 2032	29.03.2032	...	...	...	...	13325.00	13325.00	13325.00
8.03 (Non-trans) Spl GS 2032	23.07.2032	...	...	...	...	...	1887.00	1887.00
8.03 (Non-trans) Spl GS 2032	19.09.2032	...	...	...	...	...	392.00	392.00
8.03 (Non-trans) Spl GS 2032	27.09.2032	...	...	...	...	...	905.00	905.00
8.03 (Non-trans) Spl GS 2032	22.10.2032	...	...	...	...	...	121.00	121.00
8.03 (Non-trans) Spl GS 2032	12.11.2032	...	...	...	...	...	509.00	509.00
7.40 (Non-trans) Spl GS 2032	31.12.2032	...	...	...	...	...	4768.00	4768.00
7.40 (Non-trans) Spl GS 2033	31.01.2033	...	...	...	...	...	197.00	197.00
7.40 (Non-trans) Spl GS 2033	21.02.2033	...	...	...	...	...	8036.00	8036.00
7.40 (Non-trans) Spl GS 2033	28.03.2033	...	...	...	...	...	840.00	840.00
7.68 (Non-trans) Spl GS 2033	29.03.2033	...	...	...	...	13325.00	13325.00	13325.00
8.11 (Non-trans) Spl GS 2033	23.07.2033	...	...	...	...	...	1887.00	1887.00
8.11 (Non-trans) Spl GS 2033	19.09.2033	...	...	...	...	...	392.00	392.00
8.11 (Non-trans) Spl GS 2033	27.09.2033	...	...	...	...	...	905.00	905.00
8.11 (Non-trans) Spl GS 2033	22.10.2033	...	...	...	...	...	121.00	121.00
8.11 (Non-trans) Spl GS 2033	12.11.2033	...	...	...	...	...	509.00	509.00
7.45 (Non-trans) Spl GS 2033	31.12.2033	...	...	...	...	...	4768.00	4768.00
7.45 (Non-trans) Spl GS 2034	31.01.2034	...	...	...	...	...	197.00	197.00
7.45 (Non-trans) Spl GS 2034	21.02.2034	...	...	...	...	...	8036.00	8036.00
7.45 (Non-trans) Spl GS 2034	28.03.2034	...	...	...	...	...	840.00	840.00
Securities to be issued in 2019-20		...	...	...	...	...	...	70000.00
<b>Total</b>		...	...	...	...	<b>80000.00</b>	<b>186000.00</b>	<b>256000.00</b>

**2 M - GOVERNMENT OF INDIA SPECIAL SECURITIES TO EXIM BANK**

7.30 (Non-trans) Spl GS 2029	22.03.2029	...	...	...	...	...	750.00	750.00
7.35 (Non-trans) Spl GS 2030	22.03.2030	...	...	...	...	...	750.00	750.00
7.35 (Non-trans) Spl GS 2028	22.03.2031	...	...	...	...	...	750.00	750.00
7.40 (Non-trans) Spl GS 2028	22.03.2032	...	...	...	...	...	750.00	750.00
7.40 (Non-trans) Spl GS 2028	22.03.2033	...	...	...	...	...	750.00	750.00
7.45 (Non-trans) Spl GS 2028	22.03.2034	...	...	...	...	...	750.00	750.00
Securities to be issued in 2019-20		...	...	...	...	...	...	550.00
<b>Total</b>		...	...	...	...	...	<b>4500.00</b>	<b>5050.00</b>

## 3. NATIONAL SMALL SAVINGS FUND

(In ₹ Crores)

	Actuals 2017-2018		BE 2018-2019		RE 2018-2019		BE 2019-2020	
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements
	<b>A COLLECTIONS, DISCHARGES &amp; INVESTMENTS:</b>							
<b>OPENING BALANCE (O)</b>	<b>1132490.28</b>		<b>1262949.36</b>		<b>1289604.15</b>		<b>1480502.35</b>	
<b>1 COLLECTIONS &amp; DISBURSEMENTS:</b>								
(i) Savings Deposits	461191.59	377163.15	469984.19	390064.63	512161.78	392165.12	537769.87	407851.73
(ii) Savings Certificates	43638.45	35873.14	45951.88	40248.22	44803.18	32984.18	47073.34	34333.55
(iii) Public Provident Fund	87880.32	22560.20	81897.43	27719.20	89152.28	30069.74	93609.89	31272.53
<b>Total collections &amp; disbursements in the year (C)</b>	<b>592710.36</b>	<b>435596.49</b>	<b>597833.50</b>	<b>458032.05</b>	<b>646117.24</b>	<b>455219.04</b>	<b>678453.10</b>	<b>473457.81</b>
<b>Total (1) =(O)+(C)</b>	<b>1725200.64</b>	<b>435596.49</b>	<b>1860782.86</b>	<b>458032.05</b>	<b>1935721.39</b>	<b>455219.04</b>	<b>2158955.45</b>	<b>473457.81</b>
<b>2 INVESTMENTS:</b>								
(i) Investment as on 1st April (i)		989942.76		1155272.18		1153164.49		1370329.66
(ii) Investment in Special Central Government Securities against Outstanding Balance as on 31.3.1999		...		...		...		...
(iii) Investment in Special Central Government Securities against collection from 1.4.99	6033.05	75000.00	13533.00	30778.12	13533.00	85533.00	22268.32	88944.24
(iv) Investment in Special State Government Securities issued from 1.4.99 onwards	40567.80	9161.58	42667.78	11025.00	42533.94	12000.00	44955.76	14000.00
(v) Reinvestment of sums received on redemption of Special Central/ State Government Securities	...	33661.00	...	57754.88	...	53000.00	...	63324.08
(vi) Investment in Public Agencies	14000.00	106000.00	27868.48	127971.88	32636.00	155335.11	27000.00	136483.67
(a) Investment in Food Corporation of India	14000.00	65000.00	19000.00	...	27000.00	...	27000.00	...
(b) Investment in National Highways Authority of India	...	20000.00			...	20000.00	...	...
(c) Investment in Indian Railway Finance Corporation	...	10000.00				7500.00		...
(d) Investment in Building Materials and Technology Promotion Council	...	8000.00				...		...
(e) Investment in Air India	...	3000.00	3000.00		5636.00	2636.00		
(f) Investment in REC Ltd.	...	...				5000.00		...
(g) Investment in Power Finance Corporation	...	...				7500.00		...
(h) Others	...	...	5868.48	127971.88		112699.11		136483.67
<b>Total Investment and Repayment in the year (I)</b>	<b>60600.85</b>	<b>223822.58</b>	<b>84069.26</b>	<b>227529.88</b>	<b>88702.94</b>	<b>305868.11</b>	<b>94224.08</b>	<b>302751.99</b>
<b>Total (2)= (i) +(I)</b>	<b>60600.85</b>	<b>1213765.34</b>	<b>84069.26</b>	<b>1382802.06</b>	<b>88702.94</b>	<b>1459032.60</b>	<b>94224.08</b>	<b>1673081.65</b>
<b>B INCOME AND EXPENDITURE OF NSSF:</b>								
<b>3 INTEREST INCOME (II)</b>								
(i) Investment in Special Central Government Securities against outstanding balance as on 31.3.1999	6779.76		6779.76		6779.76		6779.76	

(In ₹ Crores)									
	Actuals 2017-2018		BE 2018-2019		RE 2018-2019		BE 2019-2020		
	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	Receipts	Disbursements	
(ii) Investment in Special Central Government Securities against collection from 1.4.99	7143.59		12481.77		13714.83		17815.84		
(iii) Investment in Special State Government Securities issued from 1.4.99 onwards	52640.35		48882.65		48836.49		45497.20		
(iv) Investment in Special Central Government Securities against amount received on redemption of Special Securities of Central/ State Government	23383.31		57754.88		26822.17		30556.84		
(v) Investment in Public Agencies	5034.08		14222.41		13078.02		20893.76		
(a) Investment in Food Corporation of India	5034.08		7527.89		9459.33		7191.33		
(b) Investment in National Highways Authority of India	...		1540.00		1979.75		2803.00		
(c) Investment in Indian Railway Finance Corporation	...				801.00		801.00		
(d) Investment in Building Materials and Technology Promotion Council	...				672.00		672.00		
(e) Investment in Air India	...		225.00		165.94		...		
(f) Investment in REC Ltd.	...				...		408.00		
(g) Investment in Power Finance Corporation	...				...		608.25		
(h) Others	...		4929.52		...		8410.18		
<b>Sub-Total [(i)+(ii)+(iii)+(iv)+(v)] (II)</b>	<b>94981.09</b>		<b>109153.59</b>		<b>109231.27</b>		<b>121543.40</b>		
<b>3.1 OTHER INCOME OF NSSF (OI)</b>									
Other Receipts	418.87		450.00		660.00		690.00		
<b>Total (3)= (II)+(OI)</b>	<b>95399.96</b>		<b>109603.59</b>		<b>109891.27</b>		<b>122233.40</b>		
<b>4 INTEREST PAYMENT (IP):</b>									
Savings Deposits		33012.78		35614.02		36623.00		38454.00	
Savings Certificates		28246.35		28312.32		29417.00		30811.00	
Public Provident Fund		29962.69		31500.00		34410.00		36130.00	
<b>Total (4)</b>		<b>91221.82</b>		<b>95426.34</b>		<b>100450.00</b>		<b>105395.00</b>	
<b>5 MANAGEMENT COST:</b>									
Payment of agency charges to Department of Posts		8112.64		8176.11		9211.12		10403.29	
Payment of agency charges to Public Sector Banks		203.98		250.00		250.00		262.50	
Payment of agency commission to agents		2470.44		2066.96		2500.00		2625.00	
Cost of Printing		35.00		25.00		15.00		15.00	
<b>Total (5)</b>		<b>10822.06</b>		<b>10518.07</b>		<b>11976.12</b>		<b>13305.79</b>	
<b>6 Total Income and Expenditure of NSSF (3)+(4)+(5)</b>	<b>95399.96</b>	<b>102043.88</b>	<b>109603.59</b>	<b>105944.41</b>	<b>109891.27</b>	<b>112426.12</b>	<b>122233.40</b>	<b>118700.79</b>	
<b>7 Net Income(-)/Expenditure(+) in the year</b>		<b>6643.92</b>		<b>-3659.18</b>		<b>2534.85</b>		<b>-3532.61</b>	

Note: 1. ₹ 64.43 crore, identified as unclaimed under Small Savings Schemes had been transferred into SCWF during 2017-18.

2. ₹ 1,12,699.11 crore in RE 2018-19 and ₹ 1,36,483.67 crore in BE 2019-20 has been identified for Other Public Agencies which may be invested in the Public Agencies mentioned in the statement or in other Agencies, as the case may be.

## 4. LIABILITY ON ANNUITY PROJECTS

(In ₹ Crores)

Ministry/ Department	Name of the Project	Value of Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity Liability at the end of the financial year 2017-18
				From	To	No.of Years		
<b>Ministry of Road Transport &amp; Highways*</b>								
(i)	<b>NHDP Phase I</b>	<b>2,768.41</b>	<b>8,635.29</b>				<b>575.69</b>	<b>1,138.42</b>
1	Panagarh (Km. 517) to Palsit (Km. 581.457)	350.00	1,665.00	21-06-2005	21-12-2019	15	111.00	222.00
2	Palsit (Km. 581.457) to Dankuni (Km. 646)	432.40	1,199.94	27-08-2005	27-02-2020	15	80.00	159.99
3	Four laning of Tuni - Anakapalli	295.00	884.43	09-11-2004	08-11-2019	15	58.96	117.92
4	Four laning of Darmavaram - Tuni Project AP-16	212.00	837.36	30-11-2004	29-11-2019	15	55.82	111.64
5	Four laning of Rajahmundry- Dharmavaram Project AP-15	219.00	888.57	30-11-2004	29-11-2019	15	59.24	118.48
6	Nellore Bypass	152.91	388.80	27-04-2005	27-10-2019	15	25.92	38.88
7	4 laning of Belgaum-Maharashtra Border of NH-04	542.80	1,515.51	20-06-2005	20-12-2019	15	101.03	202.07
8	Tambaram – Tindivanam	564.30	1,255.68	03-05-2005	09-11-2019	15	83.72	167.44
(ii)	<b>NHDP Phase II</b>	<b>6,294.23</b>	<b>17,838.70</b>				<b>1,061.36</b>	<b>9,029.50</b>
9	Gorakhpur Bypass on NH-28	600.24	1,701.00	04-04-2010	04-04-2027	17.5	97.20	923.40
10	Gwalior By Pass- Package No NS-1/BOT/MP-1	300.93	928.55	02-01-2013	06-04-2027	17.5	53.06	530.60
11	Lakhnadon-MH Border (NS-1/BOT/MP-2)	263.17	673.05	26-09-2009	26-03-2027	17.5	38.46	346.18
12	Lakhnadon - MP/MH Border (Km. 596.75-Km. 653.225 of NH-7) in MP NS-1/BOT/MP-3	407.60	672.00	22-05-2010	22-10-2027	17.5	38.40	383.96
13	Bridge over river Kosi & its approaches including Guide Bund and Afflux Bund from Km. 148.550 to Km 159.185 of NH-57	418.04	1,084.60	04-04-2010	04-04-2027	17	63.80	701.80
14	Orai-Bhognipur section on NH-25 on Bhognipur-Barah Section on NH-2	465.00	1,344.60	24-10-2009	24-04-2024	15	89.64	582.66
15	Jhansi - Lalitpur Section Km 0.00-49.79 NS-1/BOT/UP-2	355.06	1,048.25	27-03-2010	27-03-2027	17.5	59.90	539.10
16	Jhansi-Lalitpur Section Km 49.79 to 99.00 NS-1/BOT/UP-3	276.09	838.25	27-03-2010	27-03-2027	17.5	47.90	431.10
17	Kothakota bypass to Km. 211 Kurnool (AP/Mah Border) to Km. 230 (Islam Nagar) of NH-7	611.00	1,582.56	15-09-2006	15-09-2026	14	113.04	565.20
18	Islam Nagar to Km. 278 (Kadthal) of NH-7 (Kadthal) To Km. 380 (Armoor)	360.42	1,133.28	02-05-2010	02-11-2027	18	62.96	629.60
19	Adloor Yellareddy to Km 447 to Gundla Pochanpalli of Nagpur-Hyderabad	518.46	1,597.32	03-08-2010	29-02-2028	18	88.74	887.40
20	AP/Karnataka border- Nandi Hill crossing & Devenhalli (KNT-1)	271.73	856.80	29-04-2010	29-10-2027	18	47.60	476.00
21	Palanpur - Swaroopganj	546.15	1,896.30	24-09-2009	25-09-2026	17.5	108.36	921.06
22		402.34	1,185.84	20-04-2009	25-03-2027	18	65.88	592.92
23		498.00	1,296.30	24-03-2009	24-03-2024	15	86.42	518.52

(In ₹ Crores)								
Ministry/ Department	Name of the Project	Value of Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity Liability at the end of the financial year 2017-18
				From	To	No. of Years		
<b>(iii) NHDP Phase III</b>		<b>3,737.70</b>	<b>10,571.54</b>				<b>731.17</b>	<b>7,909.30</b>
24	Hazaribagh-Ranchi Section of NH-33	625.07	1,986.48	14-03-2013	14-03-2028	15.5	128.16	1,281.60
25	Amritsar Wagah border	205.88	664.20	31-12-2010	30-06-2028	18	36.90	387.45
26	Hajipur- Muzaffarpur section on NH-77	671.70	2,365.00	01-03-2017	01-09-2029	12.5	189.20	2,175.80
27	Trichy Karaikudi Section of NH 210 and including Trichy Bypass on NH 67	374.00	554.97	16-08-2014	15-02-2027	13	42.69	405.56
28	Mokama-Munger Section of NH-80 from Km. 1.430 to Km.70	351.54	998.50	19-07-2013	14-05-2026	12.5	79.88	599.1
29	2-Laning of Muzaffarpur-Sitamarhi - Sonbarsha section from Km. 2.800 to Km 89 of NH-77	512.00	1,834.00	25-05-2014	25-05-2031	17.5	104.80	1,414.80
30	Purnea-Khagaria Section of NH-31 from Km. 270 to Km. 410	664.00	1,624.00	02-04-2014	02-10-2028	14.5	112.00	1,232.00
31	Reengus to Sikar	333.51	544.39	01-09-2014	01-09-2028	14.5	37.54	412.99
<b>(iv) NHDP Phase IV</b>		<b>3,704.02</b>	<b>12,987.00</b>				<b>811.00</b>	<b>10,746.90</b>
32	Nagpur- Betul Section of NH-69 from Km 137 to Km 257.400	2,498.76	9,596.40	18-08-2015	18-08-2031	16.5	581.60	7,851.60
33	4-Laning of Lucknow- Raebareilly Section	635.90	1,461.60	16-07-2015	15-07-2029	14.5	100.80	1,159.20
34	NH-231, Raebareilly-Jaunpur	569.36	1,929.00	02-12-2016	02-06-2031	15	128.60	1,736.10
<b>(v) J&amp;K Projects</b>		<b>4,019.00</b>	<b>16,390.20</b>				<b>1,038.84</b>	<b>14,341.86</b>
35	Jammu Udhampur	1,500.00	6,864.60	01-06-2014	01-06-2031	17	403.80	5,451.30
36	Chenani to Nashri section of NH-1A	2,519.00	9,525.60	07-09-2017	08-03-2032	15	635.04	8,890.56
<b>(vi) SARDP_NE</b>		<b>762.00</b>	<b>3,062.22</b>				<b>194.76</b>	<b>2,523.48</b>
37	2 laning of Shillong Bypass	226.00	596.88	25-09-2013	25-03-2025	12	49.74	348.18
38	Jorabat Barapani	536.00	2,465.34	28-07-2016	28-01-2031	17	145.02	2,175.30
<b>Total- Ministry of Road Transport &amp; Highways</b>		<b>21,285.36</b>	<b>69,484.95</b>				<b>4,412.83</b>	<b>45,689.46</b>
<b>Ministry of Home Affairs</b>								
(i)	<b>Delhi Police</b> Development of Residential Complex at Dheerpur, New Delhi	790.58	1897.00	Project is yet to be started		12	125.50	...
(ii)	<b>Delhi Police</b> Development of New Police Headquarter at Jai Singh Road, Parliament Street, New Delhi	202.00	1178.80	Yet to be decided		13	78.00	...
<b>Total- Ministry of Home Affairs</b>		<b>992.58</b>	<b>3,075.80</b>				<b>203.50</b>	
<b>Ministry of Water Resources, River Development &amp; Ganga Rejuvenation</b>								
(i)	82 MLD Sewage Treatment Project at Haridwar, Uttarakhand	244.18	185.62**	01-01-2021	31-12-2035	15	12.37	...
(ii)	50 MLD Sewage Treatment Project at Varanasi, Uttar Pradesh	211.57	169.12**	01-01-2021	31-12-2035	15	11.27	...
(iii)	Rehabilitation and renovation of Existing Sewage treatment plant and construction of 30 MLD new STP and 20 MLD TTP at Mathura	638.18	495**	01-01-2022	31-12-2036	15	33.00	...

(In ₹ Crores)

Ministry/ Department	Name of the Project	Value of Project	Total Annuity Committed	Term in years (Annuity Period)			Annual Annuity	Amount of unpaid annuity Liability at the end of the financial year 2017-18
				From	To	No. of Years		
(iv)	Interception, Diversion and Sewage Treatment work for Unnao (13 MLD) & Shuklaganj (06 MLD), Development of new STP of 30 MLD capacity in Pankha along with integration of exiting STPs (26.06 MLD)	1050.99	944.87**	01-01-2022	31-12-2036	15	62.99	...
(v)	Interception, Diversion and Sewage Treatment work for Farrukhabad (33 MLD)	224.72	179.47**	01-01-2022	31-12-2036	15	11.96	...
<b>Total-Ministry of Water Resources, River Development &amp; Ganga Rejuvenation</b>		<b>2369.64</b>	<b>1974.08</b>				<b>131.59</b>	<b>...</b>
<b>Grand Total</b>		<b>24647.58</b>	<b>74534.83</b>				<b>4747.92</b>	<b>45689.46</b>

\*1. Above list includes only those projects which have been completed before 31.03.2018 and are eligible for annuity payment.

2. Pending liability as on 31.03.2018 (last column) is calculated on the basis of the balance half year concession period (annuity period) multiplied by the amount of semi-annuity.

3. Annuity amount of projects at Sr. No. 19 & 20 is reduced.

4. Due to non-clearance of Forest Department, project was re-linked and the annuity was reduced for projects at Sr. no. 11 & 12.

\*\* The Total Annuity committed is the difference between total value of the Project and 40% of the capital cost to be paid up front in next two years Hybrid Annuity based PPP mode. Accordingly the payment for the above project during the construction period will be ₹124.14, ₹160.96 crore and ₹110.46 crore for the year 2019, 2020 and 2021 respectively.

**Note:** Liability on account of approved annuity contracts as intimated by Ministries/Departments have been reported.



## 5. EXTERNAL ASSISTANCE

This Annexure gives in brief the nature of External Assistance being received from Multilateral and Bilateral Sources. The estimates of receipts of external assistance and repayment of Principal and payment of interest during the years 2018-2019 and 2019-2020 are summarised in the following table:-

	(In ₹ crores)			
	Actuals 2017-2018	B.E. 2018-2019	R.E. 2018-2019	B.E. 2019-2020
1. Loans	48516.74	40882.39	40209.00	44673.00
2. Less-External loans for State Projects	13900.73	14016.00	13762.12	12262.05
A. Net External Loans (1-2)	34616.01	26866.39	26446.88	32410.95
B. Cash Grants	1436.56	1387.00	969.00	650.00
C. Commodity Grant Assistance	2145.64	1280.00	301.00	356.00
<b>D. Total(A+B+C)</b>	<b>38198.21</b>	<b>29533.39</b>	<b>27716.88</b>	<b>33416.95</b>
E. Repayment of loans	26685.27	29455.00	31340.00	35363.00
<b>F. External Assistance (Net of Repayments) (D-E)</b>	<b>11512.94</b>	<b>78.39</b>	<b>-3623.12</b>	<b>-1946.05</b>
G. Interest Payment on loans	5950.76	6188.00	7870.00	9765.00
<b>H. External Assistance (Net of Repayments &amp; Interest Payments) (F-G)</b>	<b>5562.18</b>	<b>-6109.61</b>	<b>-11493.12</b>	<b>-11711.05</b>

A brief write-up on the Assistance being extended by different countries and organizations is given below:

### (A) MULTILATERAL SOURCES

#### 1. WORLD BANK GROUP

The World Bank is one of the UN's specialised agencies. India has been accessing funds from the World Bank mainly through IBRD and IDA for various development projects.

##### (a) INTERNATIONAL BANK FOR RECONSTRUCTION AND DEVELOPMENT (IBRD)

India is receiving assistance from International Bank for Reconstruction and Development (IBRD) since 1949. IBRD loans, though non-concessional, offer relatively favourable terms to commercial sources. IBRD Sovereign loans are primarily utilised for infrastructure projects and poverty alleviation, rural development and human resource development, etc. IBRD aims to reduce poverty by promoting sustainable development, through loans, guarantees and non lending services.

Some of the major on-going projects through IBRD assistance are NH Interconnectivity Improvement project, Water Sector Improvement Project, Swachh Bharat Mission Support Operation, Second Karnataka State Highway improvement project, Eastern Dedicated Freight Corridor-I project, etc. IBRD also provides sovereign guaranteed loans mainly to Power Sector CPSUs and PSBs.

##### (b) INTERNATIONAL DEVELOPMENT ASSOCIATION (IDA)

IDA is the concessional arm of the World Bank and plays a key role in supporting the Bank's poverty reduction mission. IDA extends soft loans to its member countries. IDA funds are used largely in social sector projects that contribute to the achievement of Sustainable Milleneium Development Goals. Some of the India's flagship development programs like PMGSY Rural Roads Projects, National Rural Livelihood Projects, Second Technical/Engineering Education Quality Improvement Projects, Secondary Education project and National AIDS Control Support projects are being financed by IDA credits.

## **2. ASIAN DEVELOPMENT BANK (ADB)**

ADB is a major regional financial institution established in 1966 and India is a founding member of ADB. It was decided to commence borrowing from ADB in 1986 to broad base our resources.

ADB'S operations now extend beyond the power, transport and urban sectors into financial institution sustainable livelihoods, skill development, and integrated water resources management, Agri-business Infrastructure Development Investment and Tourism. Some of the major on-going projects through ADB Assistance on Government account are MP District Connectivity Sector Project, Rural Connectivity Investment Program Project-3, South Asian Sub Regional Economic Corporations Road connectivity Investment Programme.

ADB also provides sovereign guaranteed loans mainly to Power Sector CPSUs and Financial Institutions.

## **3. EUROPEAN INVESTMENT BANK (EIB)**

EIB was established in 1958 under the Treaty of Rome to provide financing for capital investment. Lucknow Metro Rail is assisted by EIB.

## **4. NEW DEVELOPMENT BANK (NDB)**

NDB has been established by BRICS (Brazil, Russia, India, China and South Africa) countries in Shanghai, China. At present, three projects are on going with assistance provided by NDB.

## **5. ASIA INFRASTRUCTURE INVESTMENT BANK (AIIB)**

AIIB is multilateral bank, extending loans primarily in energy, transportation and telecommunications, rural infrastructure and agriculture development. At present, three projects are under execution with assistance provided by AIIB.

## **6. INTERNATIONAL FUND FOR AGRICULTURAL DEVELOPMENT (IFAD)**

IFAD was set up in 1977 as the 13th specialised agency of the United Nations. IFAD has assisted in 32 Government projects in the Agriculture, Rural Development, Tribal Development, Women's Empowerment, Natural Resources' Management and Rural Finance Sector.

At present, total 18 projects assisted by IFAD are under implementation. Some of the major on-going projects are integrated Livelihood Support Project and Jharkhand Tribal Improvement and Livelihood Project.

## **7. GLOBAL FUND ORGANIZATION**

The Global Fund to fight AIDS, Tuberculosis and Malaria (GFATM) is an international financing organization that aims to attract and disburse additional resources to prevent and treat HIV and AIDS, Tuberculosis and Malaria. The organization began operations in January, 2002. GFATM assisted programmes in India are implemented by Ministry of Health and Family Welfare. There are three on-going projects presently executed with the assistance of Global Fund Viz. Global Fund Assisted HIV Aids control Project 'Increasing Access and promoting comprehensive Care', 'Support and Treatment', 'Intensified Malaria Control Project-3' and 'Tuberculosis'.

## **8. UNITED NATIONS DEVELOPMENT PROGRAMME (UNDP)**

The overall mission of the UNDP is to provide assistance to programme countries through capacity development in Sustainable Human Development (SHD) in the form of grant. The current Country Programme 2013-17 would concentrate on democratic governance, poverty reduction, HIV, energy & environment, sustainable development and gender equality. The Country Programme is focused on economically backward States.

## **(B) BILATERAL SOURCES**

### **1. JAPAN**

Japan has been extending official development assistance (ODA) to India since 1958. Japanese ODA in the form of loans, Grant Aid and Technical Assistance to India is received through Japan International Cooperation Agency (JICA). Japan is the largest bilateral donor to India. JICA projects are spread across sectors like Transport, Power, Irrigation, environment & investment promotion.

Some of the major on-going projects through JICA assistance are Delhi Mass Rapid Transport System Project, Dedicated Freight Corridor project, Kolkata East-West Metro project, Chennai Metro Project, Bengaluru Water Supply & Sewerage project, Bengaluru Metro Rail project, Ahmedabad Metro project, TN Transmission System Improvement Projects.

## **2. GERMANY**

The Federal Republic of Germany is providing financial and technical assistance to India since 1958. Financial Programmes assisted by Germany are implemented through KfW, the German Government's Development Bank and Technical Assistance Programmes are through GIZ. The present priority areas for bilateral Development Cooperation are: Energy, Environmental Policy, Protection and Sustainable use of Natural Resources, Sustainable Economic Development.

Some of the major on-going projects through KfW assistance are Sustainable Municipal infrastructure financing in Tamil Nadu, Shoohtong-Karcham Hydropower Project-HP, Green Energy Corridor Intra Transmission System in Himachal Pradesh, Andhra Pradesh and Himachal Pradesh, Forest Ecosystem climate Proofing.

## **3. RUSSIAN FEDERATION**

Development Co-operation between India and the Russian Federation (erstwhile USSR) started in the early sixties. Kudankulam Nuclear Power Project units 1&2 have been built under an Inter-Governmental Agreement (IGA) signed in November 1988 and amended through a supplement in June 1998. Unit No. 3 & 4 are under Construction.

A protocol No 2 to the Agreement dated December 5, 2008 was signed in July 2017 for construction of additional nuclear power plants (Units 5&6) at Kudankulam.

## **4. FRANCE**

The Government of France has been extending development assistance to India since 1968. French development assistance is being provided through the French Agency for Development (AFD). The priority areas for AFD financing in India are energy efficiency renewal energy, urban infrastructure (pubic transport, water). Some of the major on-going projects though AFD assistance are Kochi Metro Project preservation of bio-diversity, and Bengaluru Metro Rail Project-II.

**6. MARKET LOANS WITH OUTSTANDING BALANCE INDICATED AGAINST  
EACH ARE DUE FOR DISCHARGE IN 2019-20**

(In ₹ crores )

S. No.	Name of Loan	Date of Maturity	Outstanding Amount
1	7.28% Government Stock, 2019	03.06.2019	53000.00
2	6.05% Government Stock, 2019	12.06.2019	4000.00
3	6.05% Government Stock, 2019 (Con)	12.06.2019	7000.00
4	6.90% Government Srock, 2019	13.07.2019	42840.00
5	10.03% Government Stock, 2019	09.08.2019	6000.00
6	6.35% Government Stock, 2020	02.01.2020	56000.00
7	6.35% Government Stock, 2020 (con)	02.01.2020	5000.00
8	8.19% Government Stock, 2020	16.01.2020	74000.00
9	<b>Total Repayments</b>		<b>247840.00</b>
	<b>Less:</b> Provision in 2018-19 for Switching of Securities from the outstanding Stock of 2019-20		10962.01
10	<b>Repayments to be made in 2019-20</b>		<b>236877.99</b>
11	Provision for Switching/Buy back of Government Stock		
	(i) Provision for Switching of Securities	50000.00	
	(ii) Provision for Buy back of Government Stock	50000.00	
			100000.00
	<b>TOTAL (10+11)</b>		<b>336877.99</b>